

**CopperCo Limited (Receivers and Managers Appointed) (Administrators Appointed)**  
**ACN 004 434 904**  
**("CopperCo")**

**Declaration by Administrators that shares are worthless**

In accordance with Section 104-145 of the *Income Tax Assessment Act 1997*, the Administrators of CopperCo declare that we have reasonable grounds to believe that there is no likelihood that shareholders of CopperCo will receive any distribution in respect of the shares they hold in the company.

As a consequence, shareholders who acquired the shares on or after 20 September 1985 may choose to make a capital loss in the income year that includes the date of Declaration as a result of CGT event G3 occurring. The capital loss is equal to the reduced cost base of the shares.

NOTE: A capital loss is not available for certain shares acquired under an employee share scheme. Shareholders who have acquired shares in this way should seek their own tax advice.

Shareholders will need to review their own records to determine their shareholdings. The Administrators will not be able to confirm shareholdings nor issue share certificates.

Dated 17 June 2009



Shaun Fraser  
Joint Administrator