

Form 509E

Paragraph 450B(a)

*Corporations Act*

**NOTICE TO CREDITORS OF EXECUTION OF DEEDS OF  
COMPANY ARRANGEMENT**

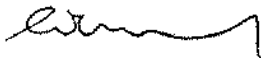
**ION Limited ACN 009 106 272**  
**ION Automotive Group Limited ACN 104 279 156**  
**ION Light Metal Castings Pty Ltd ACN 104 930 181**  
**Core Cast Limited ACN 097 447 660**  
**Castalloy Limited ACN 007 528 583**  
**Castalloy Wheels Pty Ltd ACN 007 894 984**  
**Castalloy Manufacturing Pty Ltd ACN 007 838 986**  
**ION Automotive Systems Pty Ltd ACN 104 930 109**  
**ION Transmissions Pty Ltd ACN 099 982 180**  
**XCTA Pty Ltd ACN 010 383 016 (formerly Cootes Transport Pty Ltd)**  
**XCTS Pty Ltd ACN 004 495 765 (formerly Cootes Tanker Services Pty Ltd)**  
**XIRC Pty Ltd ACN 004 801 076 (formerly IR Cootes Pty Ltd)**  
**XST Pty Ltd ACN 006 271 352 (formerly Stevenson Transport Pty Ltd)**  
**XLSV Pty Ltd ACN 005 691 761 (formerly Liquip Sales (Vict.) Pty Ltd)**  
**XLS Pty Ltd ACN 001 595 222 (formerly Liquip Sales Pty Ltd)**  
**XLSE Pty Ltd ACN 082 859 989 (formerly Liquip Service Pty Ltd)**  
**XLC Pty Ltd ACN 082 859 970 (formerly Liquip Corp Pty Ltd)**  
**XLO Pty Ltd ACN 094 440 589 (formerly Liquip Overseas Pty Ltd)**  
**(Subject to Deeds of Company Arrangement)**

To creditors of the companies:

Notice is given under Section 450B of the Corporations Act that the companies executed deeds of company arrangement on 27 May 2005.

A copy of the deeds may be inspected at the Deed Administrator's office.

Dated 30 May 2005



C M Nicol  
*Deed Administrator*  
McGrathNicol+Partners  
Level 1, 161 Collins Street  
Melbourne VIC 3000  
Tel: (03) 9038 3133  
[www.mcgrathnicol.com.au](http://www.mcgrathnicol.com.au)