

Corporations Act

NOTICE INVITING FORMAL PROOF OF DEBT OR CLAIM

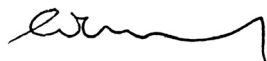
ION Limited ACN 009 106 272
ION Automotive Group Limited ACN 104 279 156
ION Light Metal Castings Pty Ltd ACN 104 930 181
Core Cast Limited ACN 097 447 660
Castalloy Limited ACN 007 528 583
Castalloy Wheels Pty Ltd ACN 007 894 984
Castalloy Manufacturing Pty Ltd ACN 007 838 986
ION Automotive Systems Pty Ltd ACN 104 930 109
ION Transmissions Pty Ltd ACN 099 982 180
XCTA Pty Ltd ACN 010 383 016 (formerly Cootes Transport Pty Ltd)
XCTS Pty Ltd ACN 004 495 765 (formerly Cootes Tanker Services Pty Ltd)
XIRC Pty Ltd ACN 004 801 076 (formerly IR Cootes Pty Ltd)
XST Pty Ltd ACN 006 271 352 (formerly Stevenson Transport Pty Ltd)
XLSV Pty Ltd ACN 005 691 761 (formerly Liquip Sales (Vict.) Pty Ltd)
XLS Pty Ltd ACN 001 595 222 (formerly Liquip Sales Pty Ltd)
XLSE Pty Ltd ACN 082 859 989 (formerly Liquip Service Pty Ltd)
XLC Pty Ltd ACN 082 859 970 (formerly Liquip Corp Pty Ltd)
XLO Pty Ltd ACN 094 440 589 (formerly Liquip Overseas Pty Ltd)
 (Subject to Deeds of Company Arrangement)
 (collectively "ION DOCA Group")

Take notice that creditors of the ION DOCA Group, whose debts or claims have not already been submitted, are required on or before 15 July 2005 to prove their debts or claims and to establish any title they may have to priority by delivering or posting to me at my address a formal proof of debt or claim in accordance with Form 535 containing their respective debts or claims. If they do not they will be excluded from:

- (a) the benefit of any distribution made before their debts or claims are proved or their priority is established; and
- (b) objecting to the distribution.

Form of proof may be obtained from me by phoning the number below or downloading the relevant form from our internet site at www.mcgrathnicol.com.au.

Dated 28 June 2005



C M Nicol
Deed Administrator
 McGrathNicol+Partners
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