

19 February 2010

To the Trade and Other Creditor as Addressed

Dear Sir/Madam

**Lift Capital Partners Pty Ltd (In Liquidation) ACN 111 015 500**  
**Lift Capital Nominees No.1 Pty Ltd (In Liquidation) ACN 112 913 532**  
**(In Liquidation) (Scheme Administrators Appointed)**  
**(collectively referred to as "Lift")**

#### **Intention to Declare Dividend to Trade and Other Creditors**

We refer to the previous updates that are available on our website. Capitalised terms in this update have the same meaning as defined in our previous updates.

On 10 February 2010, the Scheme of Arrangement ("the Scheme") concerning the Trade and Other Creditors of Lift became effective.

It is now our intention to declare a dividend to the Trade Creditors and Other Creditors in accordance with the Scheme. In this regard, please find enclosed the following:

- + Form 534 – Notice inviting formal proof of debt or claim;
- + Form 547 – Notice to creditor or person claiming to be a creditor of intention to declare a dividend; and
- + Form 535 – Formal proof of debt or claim.

If you believe you have a claim against Lift, please complete the attached proof of debt and forward it to this office marked to the attention of Ms Leah Diprose.

Trade and Other Creditors are required to submit a proof of debt to the Scheme Administrators no later than Tuesday **16 March 2010**. If you do not submit a proof of debt within this timeframe, you may be excluded from the Scheme Dividend.

If you have previously submitted a proof of debt and your claim has not changed, you are not required to submit another proof of debt but should contact this office to confirm accordingly. If your claim has changed, you are requested to submit a revised proof of debt within the timeframe outlined above.

If you have any queries in relation to the above, please contact Ms Leah Diprose of my office on telephone number (02) 9248 9927.

Yours faithfully

*Lift Capital Partners Pty Ltd (In Liquidation) (Scheme Administrators Appointed)*

*Lift Capital Nominees No.1 Pty Ltd (In Liquidation) (Scheme Administrators Appointed)*

A handwritten signature in black ink, appearing to read 'J D Hayes', with a stylized flourish at the end.

J D Hayes

*Liquidator*

*Scheme Administrator*

**FORM 534**

Subregulation 5.6.48(3)

*Corporations Act (2001)*

**NOTICE INVITING FORMAL PROOF OF DEBT OR CLAIM  
TRADE AND OTHER CREDITORS**

Lift Capital Partners Pty Ltd (In Liquidation) (Scheme Administrators Appointed)  
ACN: 111 015 500  
Lift Capital Nominees No.1 Pty Ltd (In Liquidation) (Scheme Administrators Appointed)  
ACN: 112 913 532

Take notice that Trade and Other Creditors of the Companies whose debts or claims have not already been admitted, are required on or before **16 March 2010** to prove their debts or claims by delivering or posting to the address below, a formal proof of debt or claim in accordance with Form 535 or 536 containing their respective debts or claims. If they do not they will be excluded from:

- (a) the benefit of any distribution made before their debts or claims are proved or their priority is established; and
- (b) objecting to the distribution.

Form of proof may be obtained from me.

Dated 19 February 2010



J D Hayes  
*Liquidator*  
*Scheme Administrator*

McGrathNicol  
Level 31  
60 Margaret Street  
Sydney NSW 2000  
[www.mcgrathnicol.com](http://www.mcgrathnicol.com)  
[liftcapital@mcgrathnicol.com](mailto:liftcapital@mcgrathnicol.com)  
Tel: +61 2 9338 2600  
Fax: + 61 2 9338 2699

---

**FORM 547**

Subregulation 5.6.65(1)

*Corporations Act (2001)*

**NOTICE TO CREDITOR OR PERSON CLAIMING TO BE A CREDITOR OF  
INTENTION TO DECLARE A DIVIDEND**

**Lift Capital Partners Pty Ltd (In Liquidation) (Scheme Administrators Appointed)**  
**ACN: 111 015 500**  
**Lift Capital Nominees No.1 Pty Ltd (In Liquidation) (Scheme Administrators Appointed)**  
**ACN: 112 913 532**  
**("Lift Companies")**

A Dividend for Trade and Other Creditors is to be declared on 31 March 2010.

You are known to me to claim to be a creditor of the Lift Companies.

You are required formally to prove your debt or claim on or before **16 March 2010**. If you do not formally submit a proof of debt to the Scheme Administrators on or before this date, you will be excluded from the benefit of the dividend.

If you have previously submitted a proof of debt and your claim has not changed, you are not required to submit another proof of debt but should contact this office to confirm accordingly. If your claim has changed, you are requested to submit a revised proof of debt within the timeframe outlined above.

Dated 19 February 2010



.....  
J D Hayes  
*Liquidator*  
*Scheme Administrator*

McGrathNicol  
Level 31  
60 Margaret Street  
Sydney NSW 2000  
[www.mcgrathnicol.com](http://www.mcgrathnicol.com)  
[liftcapital@mcgrathnicol.com](mailto:liftcapital@mcgrathnicol.com)  
Tel: +61 2 9338 2600  
Fax: + 61 2 9338 2699

---

**FORM 535**

Subregulation 5.6.49(2)

Corporations Act (2001)

**FORMAL PROOF OF DEBT OR CLAIM  
(GENERAL FORM)**

To the Liquidators / Scheme Administrators of Lift Capital Partners Pty Ltd (In Liquidation) (Scheme Administrators Appointed) and Lift Capital Nominees No. 1 Pty Ltd (In Liquidation) (Scheme Administrators Appointed).

1. This is to state that the company was on 10 April 2008, and still is, justly and truly indebted to:

*(full name and address of the creditor and, if applicable, the creditor's partners. If prepared by an employee or agent of the creditor, also insert a description of the occupation of the creditor)*  
for \$ \_\_\_\_\_ and \_\_\_\_\_ cents.

Date	Consideration (state how the Debt arose)	Amount \$ c	Remarks (include details of voucher substantiating payment)

2. To my knowledge or belief the creditor has not, nor has any person by the creditor's order, had or received any satisfaction or security for the sum or any part of it except for the following: *(insert particulars of all securities held. If the securities are on the property of the company, assess the value of those securities. If any bills or other negotiable securities are held, show them in a schedule in the following form).*

Date	Drawer	Acceptor	Amount \$c	Due Date

\*3. I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

\*3. I am the creditor's agent authorised in writing to make this statement in writing. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

.....  
Signature  
Occupation:  
Address

Dated

Phone Contact:  
Creditor's ABN:

*If you are a business creditor, failure to quote your ABN may result in withholding of tax of 48.5% from any dividend by the Liquidators.*

\*Do not complete if this proof is made by the creditor personally.