

**Lift Capital Partners Pty Ltd ACN 111 015 500
Lift Capital Nominees No. 1 Pty Ltd ACN 112 913 532
(In Liquidation) (Scheme Administrators Appointed)
(Collectively referred to as "Lift")**

Update to Lift Clients – Lift Capital Tax Fact Sheet

We refer to our previous tax update dated 4 June 2010 ("the June Tax Update"). Please note, capitalised terms in this update have the same meaning as those defined in previous updates.

As advised in the June Tax Update, the Australian Taxation Office ("ATO") issued an Interpretative Decision (ATO ID 2010/116) on the capital gains tax consequences associated with the sale of shares without the owner's consent ("the Interpretative Decision") which is relevant when considering the circumstances of Lift Clients.

The ATO has published a fact sheet based on the principles of the Interpretative Decision, specifically for Lift Clients. The purpose of the fact sheet is to provide guidance to Lift Clients when completing their income tax returns. The fact sheet is available on the ATO website (search 'Lift Capital' at www.ato.gov.au).

This communication is intended as a guide only and does not constitute tax advice.

Dated: 9 February 2011



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