

30 November 2010

To the Lift Client as addressed

Dear Sir/Madam

**Lift Capital Partners Pty Limited (In Liquidation) (Scheme Administrators Appointed)**  
**ACN 111 015 500**  
**Lift Capital Nominees No. 1 Pty Limited (In Liquidation) (Scheme Administrators Appointed)**  
**ACN 112 913 532**  
**(Collectively referred to as "Lift")**

#### **FINALISATION OF LIFT FACILITIES – LIFT CLIENT RESPONSIBILITIES**

I refer to the attached Lift Facility Statement. Please note capitalised terms in this letter have the same meaning as those defined in the Scheme Documents.

#### **Update**

During the course of the Liquidation, we have returned large quantities of securities and units in managed funds to Category 1, 2 and 3 Lift Clients. More recently, since the 'Release Date' (3 August 2010) under the Schemes, we have undertaken the following:

- + Returned the cash component of the Surplus Securities to Lift Clients;
- + Dealt with Surplus Securities on behalf of Lift Clients; and
- + Declared a first interim Scheme Dividend of 65 cents in the dollar to Lift Clients.

#### **Surplus Securities – progress of return to Lift Clients**

Surplus Securities have been returned to Lift Clients through the following process:

- + The Liquidators issued pre-populated Australian Standard Transfer Forms ("ASTFs") to Lift Clients;
- + Lift Clients completed the ASTFs as 'Buyer' and returned them to the Liquidators;
- + The Liquidators completed the ASTFs as 'Seller' and notified the share registries of the change of ownership; and
- + The share registries posted holding statements to the respective Lift Clients confirming the change of ownership.

Upon receipt of their holding statements, Lift Clients have the ability to access their securities and act upon them as they deem fit.

As outlined above, holding statements are issued directly from the share registries, not Lift. Once an ASTF has been lodged, it is difficult for the Liquidators to determine whether the transfer of securities has been undertaken correctly (i.e. whether the respective Lift Clients have received their holding statements).

D18-101130-LIFTCAP02- Lift Client Facilities-JPH

### Your responsibilities

The attached Lift Facility Statement details all transactions that have occurred on your Lift Facility since 10 April 2008. **It is your responsibility to closely review each transaction in the 'Transaction Details' section of your Lift Facility Statement to ensure you have received all securities and cash that are indicated to have been returned to you.**

If you have not received a holding statement for any of your securities, you should contact the relevant registry. Share registry information for ASX listed securities is available at [www.asx.com.au](http://www.asx.com.au). In relation to managed funds, please contact the fund manager directly to locate your holding. If you are unsure of the contact information of the fund manager, please contact your Financial Adviser to assist in obtaining this information.

Lift's office and operating system will be closed on 23 December 2010. Following this date, Lift staff will no longer be available to assist with your queries and information regarding your Lift Facility will be less accessible.

**We strongly recommend you contact Lift on (02) 9004 7364 before 15 December 2010 if you have any queries in relation to your Lift Facility.**

Should you have any queries in relation to the progress of the Schemes or the Liquidation in general, please contact Leah Diprose of this office on (02) 9248 9927.

Yours faithfully

*Lift Capital Partners Pty Limited (In Liquidation) (Scheme Administrators Appointed)*

*Lift Capital Nominees No. 1 Pty Limited (In Liquidation) (Scheme Administrators Appointed)*



J D Hayes  
*Liquidator*  
*Scheme Administrator*