

28 July 2011

To Scheme Creditor

Dear Sir/Madam

**Lift Capital Partners Pty Limited, ACN 111 015 500
Lift Capital Nominees No. 1 Pty Limited, ACN 112 913 532
(In Liquidation) (Scheme Administrators Appointed)**

Update regarding next Scheme Dividend and your admitted Established Scheme Claim

This update should be read in conjunction with all previous updates and reports that are available on the McGrathNicol website (<http://www.mcgrathnicol.com/administrations/liftcapital/Pages/LiftCapital.aspx>).

Since the payment of the First Interim Scheme Dividend in September 2010 we have worked towards collecting the remaining debtors, closed Lift's office, continued with margin lending tasks such as the return of Surplus Securities, and continued to attend to our statutory and administrative duties.

Subject to dealing with outstanding statutory and regulatory matters we will be in a position to declare the second Scheme Dividend to Scheme Creditors. We expect the second Scheme Dividend will be 8 cents in the dollar to all Scheme Creditors.

Your Established Scheme Claim, as listed next to your Lift Facility ID in Appendix 1 (attached), has been admitted for the next Scheme Dividend. Your dividend will be calculated with reference to this amount; you are not required to prove your debt or claim to receive the second Scheme Dividend.

If you believe you have an Established Scheme Claim but it does not appear in Appendix 1 or you believe your claim is incorrect, please contact Leah Diprose of this office on (02) 9248 9927 by 4 August 2011.

The second Scheme Dividend will have tax implications for Scheme Creditors. We refer Lift Clients to the Australian Taxation Office website for guidance on how the second Scheme Dividend should be treated for tax purposes (search 'Lift Capital' at www.ato.gov.au).

In addition to the payment of a second Scheme Dividend, the main steps required to complete the Liquidations/Schemes of Arrangement can be summarised as follows:

- + obtain relevant taxation clearances;
- + finalise the collection of the remaining debtors;
- + finalise Lift's margin lending business and complete statutory obligations; and
- + prepare for and hold a final creditors meeting.

D18-110623-LIFTCAP02-Update to Scheme Creditors-WEBSITE-LD

Should you have any queries in relation to this update, please contact Leah Diprose of this office on (02) 9248 9927 or ldiprose@mcgrathnicol.com.

Yours faithfully

Lift Capital Partners Pty Limited (In Liquidation) (Scheme Administrators Appointed)

Lift Capital Nominees No. 1 Pty Limited (In Liquidation) (Scheme Administrators Appointed)



J D Hayes

Liquidator

Scheme Administrator

Encl.

Appendix 1 – Established Scheme Claim listing

Lift Client Scheme Creditors - Established Scheme Claims

Lift Client ID	Established Scheme Claim (\$)	Lift Client ID	Established Scheme Claim (\$)
88128	6,968.25	107616	22,225.38
88334	21.23	107884	67,925.36
88831	182,055.27	108013	159,626.10
88832	119,407.24	108026	4,172.51
89203	1,649,900.63	108204	85,495.26
89304	1,098.33	108219	47,095.74
91176	341,882.91	108502	40,490.78
92885	101.88	108701	32,516.67
93279	1,383.20	108702	18,172.45
94326	125,376.74	108769	66,771.75
95583	2,121,350.89	108828	170,614.74
95615	83,768.65	108889	77,227.24
96471	10,141.01	108892	103.15
96780	35,437.50	109012	328,507.76
97213	4,678.96	109022	134,914.05
97218	34,870.27	109112	69,905.69
97220	6,141.38	109117	24,916.97
97265	54,085.90	109211	255,642.93
97450	9,661.66	109213	10,497.93
97454	13,829.33	109214	127,088.80
97657	27,219.91	109218	146,361.44
97930	6,755.96	109219	92,678.02
97931	10,703.77	109220	23,108.26
98434	5,106.48	109222	94,116.70
98444	8,589.84	109224	92,048.44
98516	48,542.53	109227	38,183.31
98522	1,063.99	109230	35,722.08
98580	458.00	109231	58,278.61
98624	899.99	109232	6,031.90
98629	22,692.91	109268	5,237.57
99098	7.26	109269	88,250.94
99101	22,939.56	109273	4,958.18
99108	55,151.54	109275	69,830.75
99113	71,054.36	109380	388,730.60
99214	114,450.87	109383	35,598.18
100031	21,948.14	109397	262,687.22
103438	4,375.55	109400	48,008.25
103846	553.86	109401	59,323.99
106281	301,107.44	109403	69,529.58
106714	614,486.56	109425	260,556.84
106796	141,524.69	109427	24,423.13
107066	103,682.45	109428	46,797.48
107178	1,431.57	109435	91,166.33
107213	1,162.03	109440	154,200.40
107270	453,257.68	109544	1,928.32
107456	516.60	109549	77,614.35
107610	124,296.17	109656	55,396.30

Lift Client Scheme Creditors - Established Scheme Claims

Lift Client ID	Established Scheme Claim (\$)	Lift Client ID	Established Scheme Claim (\$)
109659	32,115.52	115284	8.30
109660	36,558.32	115312	417,850.68
109661	957,538.83	115466	2,859.68
109668	9,270.04	115589	1,715.00
109727	25,576.42	115773	2,762.51
109745	243,822.35	115784	18,489.76
109746	3,367.00	116101	279.06
109748	6,146.40	116494	74,464.97
109749	10,696.91	116545	214,464.75
109751	1,393.53	116563	55,605.97
109801	106,461.21	117030	60.00
109804	186,860.71	117093	36,620.26
109805	14,331.81	117132	28,805.00
109806	52,882.13	117218	34,410.52
109807	78,418.53	117343	20,659.77
109929	191,793.05	117378	292.00
109937	78,362.34	117489	56.10
109950	111,536.08	117575	7,876.97
109961	85,326.34	117671	140,081.92
109969	15,798.80	117719	2,262.38
109972	1,436,161.63	117748	14,958.00
110223	224,649.07	118246	29,619.26
110229	9,892.60	118395	3,533.46
110232	74,638.87	118397	5,958.67
110285	23,824.48	118532	8,049.27
110410	1,182,301.08	118654	39,217.56
110433	500,526.88	118730	139,358.51
110438	6,086.64	118791	2,200.46
110512	40,543.70	118804	138,364.98
110624	38,079.29	118815	224,056.97
110667	34,211.83	118823	32,804.96
110742	55,678.38	118835	22,710.18
110770	1,851.47	118875	50,923.44
110994	155,774.34	118931	53,758.64
111519	22,047.54	118939	14,426.85
112637	23,759.32	119005	282,267.38
112838	167,303.50	119013	1,492.04
113522	113,439.65	119029	11,969.60
113668	65.00	119063	53,928.36
114130	4,466.77	119101	38,422.66
114164	13,191.25	119415	2,551.80
114171	356,687.24	119490	139.44
114215	992.65	119547	17,960.62
114319	6,671.65	119606	17.61
114380	323,901.67	119720	263.39
115031	45,512.52	120035	186,203.97
115269	273.86	120154	9,362.09

Lift Client Scheme Creditors - Established Scheme Claims

Lift Client ID	Established Scheme Claim (\$)	Lift Client ID	Established Scheme Claim (\$)
120182	33,718.93	123891	73,220.38
120271	9,016.10	124184	15,396.71
120306	890.38	124484	210,027.82
120309	9,975.41	124542	32,295.69
120327	106,160.09	124549	16,623.55
120329	33,018.41	124641	7,003.05
120432	226.39	124782	41,787.91
120660	101,239.98	124847	3,126.15
120745	115,734.20	124881	17,071.74
120771	10,296.40	124911	3,339.89
120822	1,350.00	124941	5,107.75
120844	5,199.52	124960	3,511.49
120903	22,562.90	125027	3,431.00
120906	55,533.03	125150	33,504.38
120947	16,155.26	125287	41,848.43
120981	56,775.55	125294	105,769.52
121010	62,725.50	125386	17,210.52
121047	19,251.11	125541	63,792.56
121119	12,286.29	125595	3,047.87
121140	23,165.42	125740	16,190,838.32
121284	49,856.62	125750	60,807.13
121290	40,330.86	125774	2,852.00
121338	32,584.50	125872	94,964.31
121378	3,334.60	125994	1,978.63
121392	8,862.65	126367	5,822.40
121877	27,681.64	126375	35,175.98
121882	934.55	126461	83,634.04
122003	32,142.41	126518	16,198.02
122039	205,907.82	126552	819,041.87
122056	1,109.99	126646	131,105.32
122123	14,006.96	126660	19,077.71
122131	521,455.85	126714	3,395.78
122235	10,207.72	127077	103,073.59
122290	651.57	127083	317,291.64
122414	4,479.05	127142	1,628.31
122527	963.51	127217	80,141.16
122537	16,298.68	127229	113,930.19
122549	446.21	127280	11,078.29
122603	6,694.00	127385	434,679.59
122646	19,450.45	127413	13,660.12
122754	8,006.94	127538	91,541.81
123003	10,673.65	127574	234,134.63
123282	31,084.74	127739	8,909.98
123287	236,721.08	127936	3,130.50
123437	14,456.65	127937	401,336.07
123553	12,843.43	128001	397.30
123801	6,845.08	128042	1,506,696.64

Lift Client Scheme Creditors - Established Scheme Claims

Lift Client ID	Established Scheme Claim (\$)	Lift Client ID	Established Scheme Claim (\$)
128062	30,703.50	128927	7,205.72
128075	9,084.60	128929	56,534.99
128093	75,497.83	128930	106,207.66
128119	15,006.68	129012	98,141.61
128146	819.23	129021	384,077.41
128169	403,919.97	129047	147,327.08
128208	42,649.94	129055	1,404,697.09
128234	3,038,449.56	129149	62,556.62
128235	6,922,278.98	129155	65,423.27
128236	3,424,345.85	129198	254,647.32
128417	8,261.11	129232	73,693.44
128420	230.22	129268	32,461.34
128427	3,597.39	129274	32,172.52
128434	23,743.85	129279	74,592.64
128457	182,324.09	129286	22,402.30
128466	136,828.42	129302	59,124.50
128478	64,808.15	129347	395.90
128495	107,866.10	129364	4,569.53
128503	9,880.10	129413	83,062.99
128517	145,718.65	129426	10,763.38
128543	2,050.44	129452	13,743.31
128548	111,787.56	129455	308,248.19
128550	15,429.84	129473	14,568.67
128554	19,927.09	129821	97,242.42
128555	358,744.09	129891	243.10
128558	63,875.13	130001	175,480.89
128563	123,897.90	130046	261.93
128568	223,208.87	130113	6,123.96
128604	82,414.06	130121	25,167.33
128614	724,270.40	130216	54,493.21
128631	23,942.06	130223	110,359.24
128638	98,898.39	130360	342.41
128752	38,036.78	130369	42,077.76
128782	77,915.94	130456	44,555.79
128838	38,339.21	130533	91,694.51
128853	44,581.21	130564	269,748.01
128867	22,372.53	130898	11,856.69
128869	710,808.69	130931	123.90
128878	58,627.24	130996	14,682.67
128887	10,147.91	131005	79,640.55
128906	1,019.74	131060	51,588.01
128912	10,141.75	131269	113,516.70
128916	131,134.58	131327	72,321.61
128917	64,275.73	131460	2,003.75
128920	61,317.97	131690	25,176.09
128923	107,014.58	131753	84,039.41
128924	34,151.43	131852	251,921.02

Lift Client Scheme Creditors - Established Scheme Claims

Lift Client ID	Established Scheme Claim (\$)	Lift Client ID	Established Scheme Claim (\$)
131966	44,972.50	133785	21,350.31
131997	10,308.73	133792	26,127.96
132035	261,454.32	133803	53,969.65
132045	36,389.69	133804	193,382.50
132047	251,526.38	133809	39,576.20
132049	2,364.45	133815	423.98
132063	17,053.08	133826	2,764.07
132077	6,945.66	133876	134,841.88
132352	4,338.92	133883	13,704.65
132550	953,155.14	133887	151,235.11
132584	72,621.55	133920	27,756.56
132598	314.59	133922	69,965.62
132612	29,994.11	133931	4,433.16
132655	268.20	133934	9,208.16
132750	43,515.03	133942	12,872.64
132792	1,015.47	133964	51,970.14
132886	1,947.40	133965	91,614.23
132909	339,484.21	134025	3,816.26
132934	36,065.03	134027	6,228.32
132936	69,704.86	134035	44.71
132943	29,201.00	134045	6,265.40
132993	34,368.86	134123	860.30
132996	138,836.56	134172	10,260.56
132997	60,977.86	134196	10,440.12
133003	2,012.65	134198	20,028.03
133047	163,733.53	134207	78,302.28
133052	138,308.12	134213	28,102.67
133171	236.75	134273	179,321.18
133173	10,388.35	134278	293,648.06
133191	1,183.46	134281	12,327.81
133435	1,774.17	134285	86,745.42
133459	1,231.14	134297	31,093.23
133463	22,254.53	134305	516.26
133498	1,656.00	134310	72,856.12
133516	91,420.14	134314	920.28
133521	475,840.32	134321	558.57
133535	71,605.26	134327	86,927.03
133539	105,282.07	134334	187,424.32
133560	810.87	134503	1,411.12
133585	318,381.51	134509	209.92
133590	2,062.38	134513	3,409.06
133692	336,478.60	134519	49,155.40
133697	23,894.64	134525	40,329.20
133711	71,392.82	134591	1,722.59
133759	327.82	134600	379.49
133771	10,881.28	134609	209.73
133773	7,176.16	134620	32,292.99

Lift Client Scheme Creditors - Established Scheme Claims

Lift Client ID	Established Scheme Claim (\$)	Lift Client ID	Established Scheme Claim (\$)
134631	241.87	136094	8,199.55
134636	17,198.51	136261	21,176.62
134645	61,291.98	136266	298.38
134694	86,235.78	136327	22,421.19
134735	2,216.80	136447	1,161.88
134764	1,477.12	136500	403,502.60
134769	57,792.46	136509	102,093.45
134794	1,591.18	136529	60,614.87
134797	39,630.56	136530	23,118.63
134809	92,159.00	136576	14,954.31
134851	8,728.57	136599	104,437.10
134869	1,793.09	136680	42,611.27
134886	136.89	136688	491,014.40
134941	18,170.22	136696	134,467.83
134947	6,301.22	136775	7,224.95
134964	43,815.16	136848	71,854.45
134980	52,051.30	136865	2,430.24
135029	23,966.41	136872	53,757.72
135048	16,716.84	136922	8,250.12
135052	110,144.12	136958	5,547.11
135061	30,431.80	136967	76,212.23
135167	104,008.52	137125	4,600.02
135180	1,663.72	137135	38,899.26
135193	898.64	137176	43,187.82
135199	1,968.61	137189	16,169.81
135210	19,193.82	137397	75,566.28
135272	29,015.52	137466	510,664.57
135275	22,032.88	137477	61,296.42
135276	70,506.84	137529	31,292.79
135277	47,874.90	137536	64,744.80
135284	75,844.97	137552	13,668.38
135346	2,918.94	137566	74.24
135350	396.05	137583	1,651.05
135352	18,196.02	137588	618.76
135358	23,224.76	137590	2,609.66
135469	343,949.68	137592	480.72
135690	362,745.07	137593	997.00
135708	122,842.53	137624	151,840.29
135721	169,824.41	137625	23,735.76
135727	43,844.96	137626	47,845.83
135772	1,089.99	137627	3,075.29
135839	38,012.60	137629	10,517.57
135879	29,596.91	137632	314.35
135946	69,263.89	137637	48.46
135947	154,092.17	137643	34,923.13
136059	47,596.89	8898824	160,588.67
136079	989.09	8898826	79,673.02

Lift Client Scheme Creditors - Established Scheme Claims

Lift Client ID	Established Scheme Claim (\$)	Lift Client ID	Established Scheme Claim (\$)
8898835	13,112.31	88101608	37,233.13
8898838	3,316.92	88101681	162,158.65
8898860	10,915.26	88102534	250,893.38
8898865	32,396.10	88102562	199,951.67
8898873	269.32	88102565	250,893.38
8898934	23,915.18	88102567	250,893.38
8898998	112,502.09	88102568	115.03
8899007	4,587.55		
8899051	152,545.43		
8899072	15,992.25		
8899074	20,354.94		
8899076	20,231.50		
8899077	9,645.58		
8899130	11,603.44		
8899133	19,943.01		
8899174	24,147.51		
8899181	7,608.44		
8899185	436,561.72		
8899239	768.38		
8899245	3,049.19		
8899248	7,185.44		
8899293	32,626.78		
8899364	94,188.53		
8899366	8,401.03		
8899422	63,024.16		
8899486	44,920.81		
8899489	192,316.29		
8899490	97,781.07		
8899523	848.41		
8899584	175.00		
8899588	221.00		
8899691	89,626.06		
8899714	18,208.65		
8899716	223,916.83		
8899718	5,316.68		
8899848	137,373.03		
8899905	489.75		
88100165	177,426.37		
88100213	3,784.33		
88100284	26,428.88		
88100292	598,172.29		
88100469	297,465.19		
88100511	142,183.22		
88100513	58,260.10		
88100808	31,611.23		
88101312	13,214.82		
88101505	943,542.31		

Current as at 20 July 2011