

21 September 2011

To Scheme Creditors

Dear Sir / Madam

Lift Capital Partners Pty Ltd (In Liquidation) (Scheme Administrators Appointed)
ACN 111 015 500
Lift Capital Nominees No.1 Pty Ltd (In Liquidation) (Scheme Administrators Appointed)
ACN 112 913 532
(Collectively "the Lift Companies")

Second Interim Scheme Dividend

We refer to our website update dated 28 July 2011.

A second interim Scheme Dividend at the rate of 8.0 cents in the dollar has been declared for Lift Clients and Trade and Other Creditors; causing the total Scheme Dividend to be 73.0 and 60.5 cents in the dollar for Lift Clients and Trade and Other Creditors respectively.

If further amounts are recovered from remaining debtors, it is possible that a third Scheme Dividend of less than 1 cent in the dollar will be declared in late 2012.

This year we will issue a short annual report to members and creditors providing an update on how the winding up of the Lift Companies has been conducted and provide an account of how the property of the Lift Companies has been disposed of. In this regard, we note that the affairs of the Lift Companies have largely been finalised and subject to the availability of funds for a third Scheme Dividend, there are no significant matters outstanding that will impact on returns to creditors. In due course we will take steps to finalise the Liquidation/Schemes and deregister the Lift Companies.

Should you have any queries regarding this matter, please contact Leah Diprose of this office on telephone number (02) 9338 2600.

Yours faithfully

Lift Capital Partners Pty Ltd (In Liquidation) (Scheme Administrators Appointed)
Lift Capital Nominees No. 1 Pty Ltd (In Liquidation) (Scheme Administrators Appointed)



J D Hayes
Liquidator
Scheme Administrator

D20-110921-LIFTCAP02-Scheme Claim Website-JPH