



McGrathNicol

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Partnership

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Excedo Contracting Pty Ltd
(Subject to Deed of Company Arrangement)
ACN 137 633 366
(Contracting)

Excedo Group Pty Ltd
(Subject to Deed of Company Arrangement)
ACN 606 077 294
(Group)

I refer to the appointment of Rob Kirman and I as Voluntary Administrators of Contracting and Group (**Companies**) on 28 February 2018 and 7 March 2018 respectively, and the resolution of creditors passed on 5 June 2018 for the Companies to enter into a pooled Deed of Company Arrangement (**DOCA**).

The DOCA was executed on 26 June 2018 and the Directors' Contributions have been received. The Deed Administrators are now in the process of ensuring the various terms of the DOCA are complied with.

As set out in our Report to Creditors, Class A and Class B unsecured creditors have 90 days from the execution of the DOCA to execute a Deed of Release with the Directors, which is a condition precedent for those creditors to receive a Class A or Class B dividend.

Accordingly, the process for the first and final distribution to creditors will likely commence around the end of September 2018. Further updates will be provided to creditors in due course if this timing is likely to materially change.

Should you have any queries, please contact Chintu Munohur of my staff on (08) 6363 7614.

Yours faithfully

Excedo Contracting Pty Ltd (Subject to Deed of Company Arrangement)

Excedo Group Pty Ltd (Subject to Deed of Company Arrangement)

Dated: 6 July 2018

Rob Brauer

Deed Administrator

D18-180703-EXCECON02 Circular to creditors DOCA-CM

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with



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