

18 February 2005

**Henry Walker Eltin Group Limited and certain subsidiaries
(Administrators appointed) ("HWE")**

On Wednesday 16 February 2005, Justice Hely of the Federal Court of Australia granted an extension of the period within which the Administrators of HWE must convene the second meeting of creditors. The meetings must now be convened by Monday 23 May 2005.

The extended period will enable the Administrators to fulfil their requirements under the *Corporations Act 2001* to undertake the necessary steps to prepare:

- (a) a report about the business, property, affairs and financial circumstances of HWE; and
- (b) a statement setting out their opinion and reasons about whether it would be in the interests of creditors:
 - (i) to execute a deed of company arrangement;
 - (ii) for the administration to end
 - (iii) for the HWE companies to be wound up; and

The Administrators will be aiming to finalise their report and these statements as soon as possible.

Further information is available at www.mcgrathnicol.com.au



Scott Kershaw
Administator