

**6 November 2008**

**Receivers and Managers appointed to:  
ABC Learning Centres Limited  
ABN 93 079 736 664  
and each company listed in Schedule 1  
(all Receivers and Managers Appointed)  
(Administrators Appointed)  
collectively (“the ABC Group”)**

**ABC childcare centres to remain open**

Chris Honey, Murray Smith and John Cronin of McGrathNicol have been appointed Receivers and Managers (“Receivers”) of the ABC Group, by a syndicate of secured creditors. The appointment occurred after the Directors of the ABC Group decided to place certain companies within the group into voluntary administration.

Control of the business and assets of the ABC Group now rests with the Receivers.

ABC childcare centres will remain open and continue to provide the high quality care and stimulating learning environment that parents expect.

“I would like to assure all parents and staff that following our appointment their local childcare centre will continue to operate as usual”, Mr Honey said today.

“The interests of children, families, staff and their entitlements are central to our considerations in this process.”

“I therefore encourage parents and guardians to continue their support for and relationship with the team at their local ABC childcare centre. It is our intention to manage this process smoothly, and avoid disruption to families,” Mr Honey said.

Following extensive consultation between the ABC Group’s financiers and the Commonwealth Government, a range of measures is being put in place to ensure stability of childcare services for ABC families.

Updates, when available, will be provided on the ABC Learning’s website ([www.childcare.com.au](http://www.childcare.com.au)).