

5 December 2008

PLAN FOR EVERY ABC CHILDCARE PLACE BEING DEVELOPED

The Receiver and Manager of ABC Learning Ltd., Chris Honey of McGrath Nicol, today announced that a plan to secure a childcare place for every ABC child next year and provide clarity about employment for ABC centre staff would be finalised next week.

“Clearly, we would prefer to be in a position today to provide a definitive answer for parents and staff at the remaining third of centres who do not yet have certainty; however, the reality is we are working through an extremely complex corporate collapse,” Mr Honey said.

“I am pleased to report that, together with the Government, we are working positively towards securing a child care place for every ABC child next year and clarity about employment for ABC staff.

“It is very important this process be conducted carefully, to make sure it is given the chance to provide the best possible outcome.

“It is vital therefore that we take a limited amount of extra time to ensure the best outcome for all ABC children, their parents and ABC staff.

“We thank parents and staff for their ongoing patience, whilst we work to secure their childcare places for next year.

“We are pleased to have already provided certainty for some 80,000 ABC child care places next year, and we are working as hard as we can with the Government to develop a solution for the remainder.”

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