

Media Release**8 August 2008****Receivers and Managers appointed to Commander Communications Limited (“Commander”)**

Peter Anderson, Chris Honey and Joseph Hayes of McGrathNicol were last night appointed as Receivers and Managers of the Commander Communications Limited Group by the Group’s banking syndicate. This occurred in response to the appointment of Voluntary Administrators earlier in the evening by the Board of Commander.

Control of the business and assets of the Group rests with the Receivers who intend to continue to trade Commander on a “business as usual” basis whilst sales of the various Group businesses are pursued. The Receivers will release further information about the sale process in the coming week.

“It is the Receivers’ intention that all current Commander services will continue uninterrupted whilst the sale process is undertaken, and that all Commander customer needs continue to be serviced,” said Peter Anderson, Partner at McGrathNicol.

“There are no plans for major structural changes to the business while the sale process is underway,” Mr Anderson added.

McGrathNicol is a premium boutique independent advisory firm specialising in Corporate Advisory, Forensic, Transaction Services and Corporate Recovery. McGrathNicol has 25 partners and approximately 270 staff with offices in all major Australian cities.