

**The Living Edge Group Pty Ltd
(Receivers and Managers Appointed)
ACN 081 236 482
("Living Edge")**

20 April 2010

Non-binding offer received from Herman Miller

The Receivers & Managers of Living Edge are pleased to announce the receipt of a non-binding offer for the business from major supplier, Herman Miller (Aust) Pty Ltd ("Herman Miller").

The non-binding offer, which remains subject to due diligence, contemplates an acquisition of the Living Edge business by 30 April 2010 including the existing customer contracts on hand which Herman Miller intends to fulfil, should the acquisition proceed.

Herman Miller have agreed interim arrangements with the Receivers & Managers to ensure continued trading to 30 April 2010.

This non-binding offer signifies Herman Miller's commitment to both existing and prospective customers in the Australian market and the architectural and design community. The Receivers & Managers are pleased to have received this interest from Herman Miller which offers the opportunity of continuity for employees and other stakeholders.

The Receivers & Managers will continue to explore interest from other parties in parallel and on an accelerated basis.

Contacts (for media only)

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