

OFF-SHORE ABALONE BUSINESS INVESTMENT OPPORTUNITY BUSINESS AND/OR ASSETS FOR SALE

Australian Bight Abalone Limited, Australian Bight Abalone Management Pty Ltd and Australian Bight Infrastructure Pty Ltd (All Administrators Appointed) ("ABA Group") was formed in July 2004 to operate Managed Investment Schemes ("MIS") selling interests to investors to farm greenlip abalone (*Haliotis laevis*).

The ABA Group is based at Elliston, South Australia, approximately 170 kilometres from the township of Port Lincoln, and has an office in Adelaide. With a small and experienced workforce, the four MIS projects have attracted investments of over \$40 million.

Sam Davies and Tony McGrath, as Joint and Several Administrators of the ABA Group, seek expressions of interest for either:

1. Recapitalisation of the ABA Group.
2. Purchase of the business and/or assets of this commercial off-shore Abalone Aquafarm™ operator including:
 - + Plant and equipment including vehicles, tractors and fishing/diving vessels
 - + Marine Shellfish (Subtidal Abalone) Aquaculture Licences
 - + Aquaculture production lease sites that provide for 100Ha of subtidal abalone aquaculture
 - + Over 150Ha of development/pilot lease sites
 - + Intellectual property including trademarks
 - + Significant in-sea infrastructure to grow out the abalone
 - + Operating sites (subject to lessor consent).

Expressions of interest are sought by 5.00pm ACST on Wednesday 29 July 2009. Interested parties may obtain further information, subject to execution of a Confidentiality Agreement, by contacting Mark Knight at McGrathNicol:

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