

**Media Release**  
**5 March 2007**

**Henry Walker Eltin Trade Creditors Receive Payment in Full**

The Administrators of the Henry Walker Eltin Group (“HWE”) today confirmed that the further dividend to HWE trade creditors declared this week completes the full repayment of their claims against the Group.

All creditors of HWE have now been paid in full, including HWE’s domestic and international financiers. The Administrators have now distributed in excess of \$300m to trade creditors, domestic banks and US bondholders during the course of the Administration.

Scott Kershaw of McGrathNicol said “the Administrators are pleased to make this further dividend payment to unsecured creditors. In only two years from the date of our appointment, substantially all of the creditors of HWE have received full repayment of their outstanding debts.” Mr Kershaw added that “such a successful outcome for creditors is not typical of large insolvencies and, in part, reflects the high level of demand for services businesses in the mining and infrastructure sectors.”

Once a number of disputed creditor claims are resolved, the Administrators believe there will be surplus funds available to partially meet interest claims, providing a further return to HWE’s creditors.

The Administrators will continue to provide further updates on developments in relation to the administration as and when they occur.

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