

Insurance Run-Off Advisory Services

CORPORATE ADVISORY

Are you an insurer or reinsurer with business in run-off in the Australian insurance market? Attitudes towards run-off are changing in Australia and the use of exit solutions to achieve finality is now a viable option.

The challenges facing insurers in run-off are many: deteriorating claims reserves; difficulties with reinsurance collections; releasing capital tied up in discontinued operations; pressure on management resources. Experience in the UK and Bermuda shows that application of specialist skills to the run-off market can result in successful outcomes. Statutory legislation for portfolio transfers and schemes of arrangement are already available in Australia and are increasingly being used to finalise liabilities in run-off.

Whether you're already in run-off, or considering entering run-off, McGrathNicol can assist in evaluating the strategic options available as well as the operational implications of each particular outcome. Services offered by McGrathNicol include:

- + providing an independent assessment of your run-off strategy, or assistance in its development;
- + assessing the feasibility and practicality of implementing various exit solutions for your run-off portfolios; and
- + assisting with the preparation, design and implementation of schemes of arrangement and Division 3A portfolio transfer schemes.

As liquidators and scheme administrators of HIH, McGrathNicol has acquired valuable experience in the run-off of large, complex and multi-national insurance companies. Together with our teams' experience in the UK run-off industry, we are uniquely placed in the Australian market to provide expert advice, particularly with respect to schemes of arrangement, and in keeping abreast of developments and issues in run-off markets around the world for the benefit of our clients.

Our experience and independence give us our competitive edge. For further information about McGrathNicol's Insurance Run-Off Advisory Services please contact:

Chris Honey

Partner



+61 2 9338 2630
choney@mcgrathnicol.com

Mark Thornton

Director



+61 2 9338 2664
mthornton@mcgrathnicol.com

Rob Brauer

Manager



+61 2 9248 9935
rbrauer@mcgrathnicol.com

For more information on McGrathNicol visit our website www.mcgrathnicol.com

CORPORATE ADVISORY | FORENSIC | TRANSACTION SERVICES | CORPORATE RECOVERY