

Fraud Risk Management

Fraud control is a governance issue and an important consideration in an organisation's overall risk management framework. So how does your organisation measure up?

There is a growing link between fraudulent behaviour and an organisation's internal control environment. If not properly managed, fraud can occur and severely damage the organisation's business reputation, as well as their bottom-line.

While it is incumbent upon management to have some knowledge of fraud indicators to manage their organisation's fraud risk, it is often impracticable to expect this expertise to exist within an organisation, especially in an environment of increasing compliance and governance responsibilities. This is where we can help.

We have substantial experience in working with organisations to manage their exposure to fraud and misconduct, including:

- + conducting fraud risk assessments as part of an organisation's wider control risk framework;
- + designing and implementing Fraud Control Plans, including providing advice on, and assistance with fraud prevention measures;
- + providing advice on fraud detection measures such as data analysis;
- + assisting organisations identify suspicious transactions using data mining techniques;
- + providing fraud awareness training, including training on investigative techniques and procedures; and
- + assisting organisations to review their internal control procedures in the context of fraud risk.

This capability is further enhanced by our considerable investigation experience into fraudulent behaviour and corporate misconduct – this experience gives us a unique insight into understanding how and why fraud occurs.

McGrathNicol Forensic also provides our clients with an independent and dedicated 1800 toll-free telephone reporting line designed to assist clients implement proactive measures to detect fraud and misconduct.

Our experience and independence give us a competitive edge. For further information about McGrathNicol Fraud Risk Management services please contact:

Dean Newlan

Partner



+61 3 9038 3151

dnewlan@mcgrathnicol.com

For more information on McGrathNicol visit our website mcgrathnicol.com