



Hitec Glazing Pty Ltd (In Liquidation) ACN 133 033 315 ATF Hitec Glazing Trust
Whight No 1 Pty Ltd (In Liquidation) ACN 624 405 714 ATF Whight No 1 Trust
Whight No 2 Pty Ltd (In Liquidation) ACN 624 405 705 ATF Whight No 2 Trust
(Hitec Group)

Initial Information for Creditors

Jamie Harris, Mark Holland and I were appointed Liquidators of Hitec Group on 3 March 2022.

We have been appointed to represent the interests of all creditors. We are responsible for locating Hitec Group's assets, investigating its affairs, reporting to the Australian Securities and Investments Commission (**ASIC**) and, if funds become available, paying money owed to creditors.

According to Hitec Group's records, you may be a creditor of Hitec Group.

The purpose of this document is to provide you with information about the liquidations and your rights as a creditor.

Declaration of Independence, Relevant Relationships and Indemnities (DIRRI)

We enclose our DIRRI. Our independent status and who appointed us is outlined in our DIRRI.

What do you need to know?

Question	Answer
What is a creditors' voluntary liquidation?	A creditors' voluntary liquidation, or CVL, is a liquidation initiated by a company where it cannot pay all of its creditors in full. This means that the company is insolvent.
What are your rights as a creditor?	<p>We enclose a copy of the information sheet "Creditor Rights in Liquidations" issued by the Australian Restructuring Insolvency & Turnaround Association (ARITA). It includes information on your rights to:</p> <ul style="list-style-type: none">▪ make reasonable requests for a meeting;▪ make reasonable requests for information;▪ give directions to the Liquidators;▪ appoint a reviewing liquidator; and▪ replace us as Liquidators. <p>In addition, creditors have the right to request a meeting in the first 20 business days of a creditors' voluntary liquidation. If we receive a request for a meeting in writing from at least 5% of known creditors, unrelated to Hitec, we are required to hold a meeting, as long as the request is reasonable. Details of the considerations that are relevant to determine whether a request is reasonable are set out in the information sheet "Creditor Rights in Liquidations".</p>



Question	Answer
<p>What happens to your debt?</p>	<p>All creditors of Hitec Group are now creditors in the respective liquidation and will now be dealt with in the respective liquidation.</p> <p>The amount of money you receive depends on the amount we recover, including from locating, securing and selling Hitec Group's assets. After paying our fees, creditors share in any remaining money proportionally. If funds are available, the amount paid is called a dividend.</p> <p>A dividend can vary between creditors because the law entitles different types of creditors to be paid before other types of creditors. In addition, a dividend will only be paid where there are sufficient recoveries in the liquidation, which will not always be the case.</p> <p>If you have leased property to Hitec Group, have a retention of title claim or have a registered personal property securities interest in relation to Hitec Group, please contact Andrew Schlencker on (07) 3333 9873 as soon as possible.</p> <p>We are not trading the business of Hitec Group.</p>
<p>Do you have to do anything?</p>	<p>You should read this information. You can choose to participate in the liquidation process, but you don't have to.</p> <p>If we need you to take action, we will write and ask you. For example, we may ask you to provide proof of your debt before we can pay you a dividend.</p> <p>If you do not think you are a creditor, please let us know.</p>
<p>Summary of affairs</p>	<p>We received a Report on Company Activities and Property (ROCAP) for each of the companies that form Hitec Group on 10 March 2022.</p> <p>A summary of affairs from the information in the ROCAPs, company records and other available information is enclosed for each company that forms Hitec Group.</p>
<p>Listing of creditors</p>	<p>As required by section 497(1) of the <i>Corporations Act 2001</i>, we enclose a list of creditors, including their addresses and the estimated amounts of their claims that are shown in the records of Hitec Group. Any creditors related to Hitec Group are identified. If you do not agree with the estimated amount of your claim, please contact us to obtain a Proof of Debt Form (Form 535) to provide details and evidence of your claim.</p>



Question	Answer
<p>What has happened in the liquidation so far?</p>	<p>As Liquidators, we have assumed control of Hitec Group's affairs and have entered into possession of its assets. Hitec Group has ceased trading and all employees have been terminated.</p> <p>The following key events have occurred during the liquidations to date:</p> <ul style="list-style-type: none"> ▪ Secured the leased premises and arranged ongoing access. Arranged onsite security as appropriate. ▪ Engaged Grays to prepare a listing and to undertake a valuation of Hitec Group's assets. ▪ Published an advertisement in the <i>Australian Financial Review</i> on 11 March 2022 seeking Expressions of Interest (EOI) in Hitec Group's assets. EOIs were due by 4pm on 16 March 2022 and are currently being assessed. ▪ Issued initial correspondence to PPSR holders, responded to PPSR queries and commenced review of PPSR claims. ▪ Issued an initial communication to customers, commenced our review of all projects that were underway at the time of our appointment and liaised with customers regarding our realisation strategy. ▪ Liaised with the Fair Entitlements Guarantee scheme (FEG) in relation to employee entitlements. Commenced calculation of employee entitlements. ▪ Attended to statutory notifications and lodgements.
<p>What is the cost of the liquidation?</p>	<p>We get paid out of Hitec Group's money, including realisations from assets or from money paid to us by others, such as Hitec Group's directors. If there is not enough money in the liquidations, we do not get paid in full.</p> <p>We may write and ask that you approve our remuneration for the work that we do in completing the liquidations. If we do, we will provide you with detailed information about what tasks we have undertaken and the costs of those tasks.</p>
<p>What further communication will you receive?</p>	<p>We will write to you within three months of our appointments advising whether a dividend is likely and update you on the progress of our investigations.</p> <p>We may also send you updates on the progress of the liquidations, or proposals to approve certain matters in the liquidations, at any time.</p> <p>If we consider it to be in the interests of creditors, we will hold a meeting to communicate with creditors. Further, if we receive a request for a meeting that complies with the guidelines set out in the creditor rights information sheet, we will also hold a meeting of creditors.</p>
<p>What happens next?</p>	<p>We will proceed with the liquidations, which will include:</p> <ul style="list-style-type: none"> ▪ recovering and selling any available property; ▪ investigating Hitec Group's affairs; ▪ reporting to the corporate regulator, ASIC; and ▪ distributing any available funds to creditors in accordance with their priority.
<p>Where can you get more information?</p>	<p>ARITA provides information to assist creditors to understand liquidations and insolvency. This information is available from ARITA's website at www.arita.com.au/creditors.</p> <p>A copy of the information sheet, "Insolvency information for directors, employees, creditors and shareholders", issued by ASIC is also enclosed for your information.</p>



If you have any queries, please contact Andie Nicolaou on anicolaou@mcgrathnicol.com. For further information about this engagement, please refer to the website www.mcgrathnicol.com/creditors.

Dated: 17 March 2022

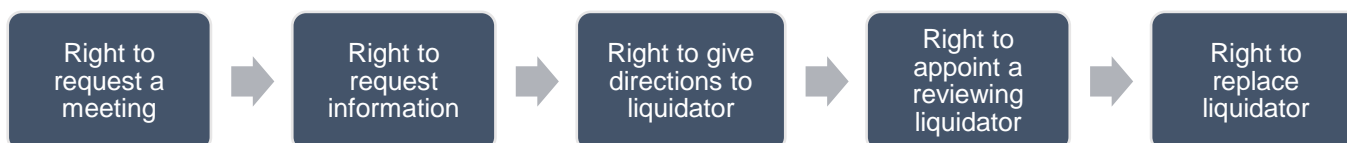
Anthony Connelly
Liquidator

Enclosures:

- 1 ARITA Information Sheet - Creditor Rights in Liquidations
- 2 Declaration of Independence, Relevant Relationships and Indemnities
- 3 Summary of affairs (Form 509) x 3
- 4 List of creditors identifying related parties x 3
- 5 ASIC Information Sheet - Insolvency information for directors, employees, creditors and shareholders

Creditor Rights in Liquidations

As a creditor, you have rights to request meetings and information or take certain actions:



Right to request a meeting

In liquidations, no meetings of creditors are held automatically. However, creditors with claims of a certain value can request in writing that the liquidator hold a meeting of creditors.

A meeting may be requested in the first 20 business days in a creditors' voluntary liquidation by $\geq 5\%$ of the value of the debts held by known creditors who are not a related entity of the company.

Otherwise, meetings can be requested at any other time or in a court liquidation by:

- $> 10\%$ but $< 25\%$ of the known value of creditors on the condition that those creditors provide security for the cost of holding the meeting
- $\geq 25\%$ of the known value of creditors
- creditors by resolution, or
- a Committee of Inspection (this is a smaller group of creditors elected by, and to represent, all the creditors).

If a request complies with these requirements and is 'reasonable', the liquidator must hold a meeting of creditors as soon as reasonably practicable.

Right to request information

Liquidators will communicate important information with creditors as required in a liquidation. In addition to the initial notice, you should receive, at a minimum, a report within the first three months on the likelihood of a dividend being paid.

Additionally, creditors have the right to request information at any time. A liquidator must provide a creditor with the requested information if their request is 'reasonable', the information is relevant to the liquidation, and the provision of the information would not cause the liquidator to breach their duties.

A liquidator must provide this information to a creditor within 5 business days of receiving the request, unless a longer period is agreed. If, due to the nature of the information requested, the liquidator requires more time to comply with the request, they can extend the period by notifying the creditor in writing.

Requests must be reasonable.

They are not reasonable if:

Both meetings and information:

- (a) complying with the request would prejudice the interests of one or more creditors or a third party
- (b) there is not sufficient available property to comply with the request
- (c) the request is vexatious

Meeting requests only:

- (d) a meeting of creditors dealing with the same matters has been held, or will be held within 15 business days

Information requests only:

- (e) the information requested would be privileged from production in legal proceedings
- (f) disclosure would found an action for breach of confidence
- (g) the information has already been provided
- (h) the information is required to be provided under law within 20 business days of the request

If a request is not reasonable due to (b), (d), (g) or (h) above, the liquidator must comply with the request if the creditor meets the cost of complying with the request.

Otherwise, a liquidator must inform a creditor if their meeting or information request is not reasonable and the reason why.

Specific queries about the liquidation should be directed to the liquidator's office.

Right to give directions to liquidator

Creditors, by resolution, may give a liquidator directions in relation to a liquidation. A liquidator must have regard to these directions, but is not required to comply with the directions.

If a liquidator chooses not to comply with a direction given by a resolution of the creditors, they must document their reasons.

An individual creditor cannot provide a direction to a liquidator.

Right to appoint a reviewing liquidator

Creditors, by resolution, may appoint a reviewing liquidator to review a liquidator's remuneration or a cost or expense incurred in a liquidation. The review is limited to:

- remuneration approved within the six months prior to the appointment of the reviewing liquidator, and
- expenses incurred in the 12 months prior to the appointment of the reviewing liquidator.

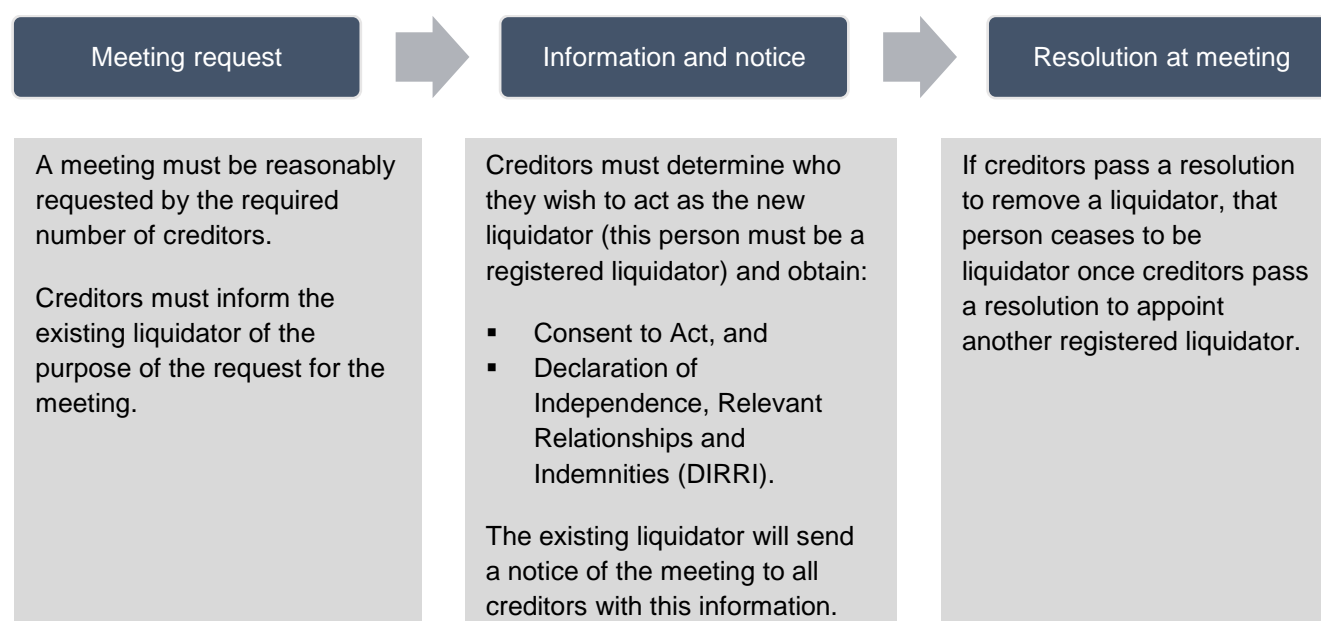
The cost of the reviewing liquidator is paid from the assets of the liquidation, in priority to creditor claims.

An individual creditor can appoint a reviewing liquidator with the liquidator's consent, however the cost of this reviewing liquidator must be met personally by the creditor making the appointment.

Right to replace liquidator

Creditors, by resolution, have the right to remove a liquidator and appoint another registered liquidator.

For this to happen, there are certain requirements that must be complied with:



**For more information, go to www.arita.com.au/creditors.
Specific queries about the liquidation should be directed to the liquidator's office.**



Declaration of Independence, Relevant Relationships and Indemnities (DIRRI)

Hitec Glazing Pty Ltd (In Liquidation) ATF Hitec Glazing Trust
ACN 133 033 315 (Hitec)

Whight No 1 Pty Ltd (In Liquidation) ATF Whight No 1 Trust
ACN 624 405 714 (Whight No 1)

Whight No 2 Pty Ltd (In Liquidation) ATF Whight No 2 Trust
ACN 624 405 705 (Whight No 2)

(collectively, Hitec Group)

The purpose of this document is to assist creditors with understanding any relevant relationships that we have with parties who are closely connected to Hitec Group and any indemnities or upfront payments that have been provided to us. None of the relationships disclosed in this document are such that our independence is affected.

This information is provided so you have trust and confidence in our independence and, if not, you can ask for further explanation or information and can act to remove and replace us if you wish.

This declaration is made in respect of ourselves, our partners, the firm McGrathNicol, which for the purpose of this declaration includes the McGrathNicol Partnership, the McGrathNicol Advisory Partnership and McGrathNicol Services Pty Ltd.

We are Professional Members of the Australian Restructuring Insolvency & Turnaround Association (**ARITA**). We acknowledge that we are bound by the ARITA Code of Professional Practice.

A. Independence

We have assessed our independence and we are not aware of any reasons that would prevent us from accepting this appointment.

There are no other known relevant relationships, including personal, business and professional relationships that should be disclosed beyond those I have disclosed in this document.

B. Circumstances of Appointment

How we were referred this appointment

McGrathNicol Advisory was engaged by National Australia Bank Limited (**nab**), Hitec Group's secured lender, to conduct a two-phase Independent Business Review (**IBR**) of Hitec Group, which was undertaken between mid-2021 and early-2022. Further details regarding the IBR are set out in Part C of this DIRRI.

During Phase 2 of the IBR, Anthony Connelly, Jamie Harris and a staff member of McGrathNicol met with Kevin Whight and Derryn Whight (directors of Hitec Group), as well as PwC (as Hitec Group's advisors) on 1 March 2022. During this meeting, the matters discussed included the financial position of Hitec Group and the options available if the directors determined that Hitec Group was insolvent or likely to become insolvent, including the potential appointment of voluntary administrators or liquidators and the voluntary administration and liquidation processes generally.

Between 1 March 2022 and 3 March 2022, various communication (via telephone and email) occurred between McGrathNicol, Hitec Group's directors and PwC regarding trust deeds, appointment documents and the timing of the appointments.

Hitec Group's directors appointed us as Liquidators of Hitec Group on 3 March 2022.

Our explanation as to why these communications do not affect our independence are set out in Part C of this DIRRI.



C. Declaration of Relationships

Within the previous two years, have we, or our firm, had a relationship with:																			
Hitec Group?	<p><input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>As set out in Part B of this DIRRI, McGrathNicol Advisory was engaged by nab to conduct a two-phase IBR of Hitec Group. Details of the work we undertook at nab's request is set out in the table below:</p> <table border="1" style="width: 100%; border-collapse: collapse; margin: 10px 0;"> <thead> <tr> <th style="width: 10%;">Phase</th> <th style="width: 20%;">Engagement date</th> <th style="width: 20%;">Date report was issued to nab</th> <th style="width: 50%;">Fee amount and date invoiced to nab (excluding GST and disbursements billed at cost)</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">1</td> <td style="text-align: center;">2 June 2021</td> <td style="text-align: center;">18 June 2021</td> <td>20 July 2021 for \$30,000.</td> </tr> <tr> <td style="text-align: center;">2</td> <td style="text-align: center;">22 February 2022</td> <td style="text-align: center;">Not issued</td> <td>Invoice has not yet been issued. Fixed fee is no more than \$15,000.</td> </tr> </tbody> </table> <p>The Phase 2 fieldwork was substantially completed; however, the report was not finalised prior to our appointment as Liquidators to Hitec Group on 3 March 2022.</p> <p>The scope of the two-phased engagement was as follows:</p> <table border="1" style="width: 100%; border-collapse: collapse; margin: 10px 0;"> <thead> <tr> <th style="width: 10%;">Phase</th> <th style="width: 90%;">Scope</th> </tr> </thead> <tbody> <tr> <td style="text-align: center; vertical-align: top;">1</td> <td> <ul style="list-style-type: none"> ▪ Review and assess Hitec Group's proposed restructuring strategy, including: <ul style="list-style-type: none"> – whether the strategy is compliant with QBCC's requirements; and – whether the proposed transaction presents a likely better outcome to stakeholders than external administration. ▪ Review and assess Hitec Group's current financial position and working capital position. ▪ Review and assess Hitec Group's position within the industry and industry outlook. </td> </tr> <tr> <td style="text-align: center; vertical-align: top;">2</td> <td> <ul style="list-style-type: none"> ▪ Review and comment on the current financial position of Hitec Group. ▪ Comment on the short- to medium-term forecast financial position and financial viability of Hitec Group. ▪ Comment on any suggested business improvement strategies that could be implemented in the short term to improve Hitec Group's financial position and financial viability. ▪ Comment on any other matters of relevance to nab that arise from our work. </td> </tr> </tbody> </table> <p>The report issued to nab for Phase 1 was also provided to Hitec Group, with certain sections omitted. The Phase 2 report was not finalised prior to the commencement of the liquidations.</p>	Phase	Engagement date	Date report was issued to nab	Fee amount and date invoiced to nab (excluding GST and disbursements billed at cost)	1	2 June 2021	18 June 2021	20 July 2021 for \$30,000.	2	22 February 2022	Not issued	Invoice has not yet been issued. Fixed fee is no more than \$15,000.	Phase	Scope	1	<ul style="list-style-type: none"> ▪ Review and assess Hitec Group's proposed restructuring strategy, including: <ul style="list-style-type: none"> – whether the strategy is compliant with QBCC's requirements; and – whether the proposed transaction presents a likely better outcome to stakeholders than external administration. ▪ Review and assess Hitec Group's current financial position and working capital position. ▪ Review and assess Hitec Group's position within the industry and industry outlook. 	2	<ul style="list-style-type: none"> ▪ Review and comment on the current financial position of Hitec Group. ▪ Comment on the short- to medium-term forecast financial position and financial viability of Hitec Group. ▪ Comment on any suggested business improvement strategies that could be implemented in the short term to improve Hitec Group's financial position and financial viability. ▪ Comment on any other matters of relevance to nab that arise from our work.
Phase	Engagement date	Date report was issued to nab	Fee amount and date invoiced to nab (excluding GST and disbursements billed at cost)																
1	2 June 2021	18 June 2021	20 July 2021 for \$30,000.																
2	22 February 2022	Not issued	Invoice has not yet been issued. Fixed fee is no more than \$15,000.																
Phase	Scope																		
1	<ul style="list-style-type: none"> ▪ Review and assess Hitec Group's proposed restructuring strategy, including: <ul style="list-style-type: none"> – whether the strategy is compliant with QBCC's requirements; and – whether the proposed transaction presents a likely better outcome to stakeholders than external administration. ▪ Review and assess Hitec Group's current financial position and working capital position. ▪ Review and assess Hitec Group's position within the industry and industry outlook. 																		
2	<ul style="list-style-type: none"> ▪ Review and comment on the current financial position of Hitec Group. ▪ Comment on the short- to medium-term forecast financial position and financial viability of Hitec Group. ▪ Comment on any suggested business improvement strategies that could be implemented in the short term to improve Hitec Group's financial position and financial viability. ▪ Comment on any other matters of relevance to nab that arise from our work. 																		



	<p>In our opinion, the communications held with Hitec Group during the period we were engaged by nab, the provision of the IBR to nab and the discussions regarding the liquidation do not affect our independence for the following reasons:</p> <ul style="list-style-type: none"> ▪ they were of limited scope with a clear information gathering focus and would not be subject to review and challenge during the course of the liquidations; ▪ an Investigating Accounting engagement (alternative terminology for an IBR) is recognised by the ARITA Code of Professional Practice as a specific exception to the general prohibition on external administrators having a prior professional relationship with the entity and therefore does not preclude a subsequent appointment as liquidators; ▪ given our scope and objectives (to understand Hitec Group’s proposed restructure strategy, financial position and industry), these communications would not influence our ability to be able to fully comply with the statutory and fiduciary obligations associated with the liquidations in an objective and impartial manner; and ▪ it is recognised by the ARITA Code of Professional Practice that pre-appointment discussions regarding insolvency options and obtaining background information are necessary and do not amount to an impediment to accepting an appointment. <p>We have issued one invoice to nab in relation to our Phase 1 engagement. Our invoice was initially addressed to nab; however, at the request of nab (as a result of the facility agreements between nab and Hitec), we reissued our invoice to Hitec and the invoice was subsequently paid by Hitec. Although the invoice was issued to and paid by Hitec, as the engaging party for this engagement, nab was ultimately responsible for payment of the invoice. No invoice has yet been issued in relation to our Phase 2 engagement. Nab has made no payment to McGrathNicol Advisory, but as the engaging party for this engagement, nab will be responsible for payment of the invoice. McGrathNicol Advisory agreed to charge a fixed fee for the two phases of work.</p> <p>We have provided no other information or advice to Hitec Group, its directors and (where applicable) its advisors prior to our appointment beyond that outlined in this DIRRI.</p>
The directors?	<p><input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>As set out in Part B of this DIRRI, McGrathNicol Advisory was engaged by nab to conduct a two-phase IBR of Hitec Group. There were various interactions with Hitec Group’s directors during this engagement. Details of these interactions are set out in Part B of this DIRRI.</p> <p>The reasons why our dealings with the directors of Hitec Group do not affect our independence are the same as those set out immediately above where we explain our prior dealings with Hitec Group.</p>
Any associates of Hitec Group?	<p><input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>An associate is a director or secretary of Hitec Group, a related body corporate of Hitec Group or a director or secretary of a related body corporate of Hitec Group. A related body corporate includes the holding company of Hitec Group, a subsidiary of Hitec Group and a subsidiary of the holding company of Hitec Group.</p>



	<p>We disclose in this DIRRI that we have been appointed as Liquidators of the three companies that form Hitec Group. We are of the view that the appointment to the group of companies will have significant benefits to the conduct of the liquidations, including cost-savings and enabling an as accurate as possible view to be obtained of the activities and financial position of the companies as a whole. We are aware that there may be inter-company transactions within the group, but at this time we are not aware of any potential conflicts of interest arising from the appointments over the various group members. However, to the extent it becomes apparent that pre-appointment dealings between companies in the group may give rise to a conflict which may impact the outcome for creditors of a particular company, then we undertake to disclose such conflicts to creditors and, as appropriate, seek Court direction regarding how to resolve the potential conflict.</p>
A former insolvency practitioner appointed to Hitec Group?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
A secured creditor entitled to enforce a security over the whole or substantially the whole of Hitec Group's property?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <p>Nab holds a charge on the whole or substantially the whole of the property of Hitec Group.</p> <p>McGrathNicol undertakes restructuring and advisory work from time to time on instructions from nab.</p> <p>We believe this relationship does not result in a conflict of interest or duty because:</p> <ul style="list-style-type: none">▪ Each professional engagement undertaken for nab in relation to a particular entity or group of entities is conducted on an entirely separate basis which has no bearing on this appointment.▪ These engagements are only commenced after full regard is given to potential conflicts of interest in relation to all interested stakeholders.▪ McGrathNicol has not undertaken an engagement for nab in respect of the companies other than what is disclosed in this DIRRI. <p>Given these factors, our independence in acting as Liquidators of Hitec Group has not been affected.</p>

Do we have any other relationships that we consider are relevant to creditors assessing our independence?

Yes No



D. Indemnities and upfront payments

We have been provided with the following upfront payment:

Name	Relationship with Hitec Group	Nature of indemnity or payment
Hitec Group	Hitec Group	<p>Hitec Group's directors arranged for \$50,000 to be advanced to the Liquidators (from Hitec Group's overdraft facility) to enable payment of initial liquidation costs (e.g. legal fees, security and advertising).</p> <p>The funds were deposited into the McGrathNicol Appointment Trust Account and have subsequently been transferred into the liquidation bank account.</p> <p>There are no conditions imposed by this upfront payment.</p>

This upfront payment does not impact our independence as:

- it is merely intended to supplement a possible deficiency of assets to which the statutory indemnity would respond;
- it is not contingent on obtaining any specific outcome; and
- it confers no additional rights on Hitec Group's directors.

This does not include any indemnities we may be entitled to under the law. We have not received any other indemnities or upfront payments.

Dated: 17 March 2022

Anthony Norman Connelly

Mark Alfred Holland

William James Harris

Note:

1. The assessment of independence has been made based on an evaluation of the significance of any threats to independence and in accordance with the requirements of the relevant legislation and professional Standards.
2. If the circumstances change or new information is identified, we are required under the Corporations Act 2001 and the ARITA Code of Professional Practice to update this Declaration and provide a copy to creditors with our next communication, as well as table a copy of any replacement Declaration at the next meeting of the insolvent's creditors. For Creditors' Voluntary Liquidations and Voluntary Administrations, this document and any updated versions of this document are required to be lodged with ASIC as soon as practicable (2 business days).
3. Please note that the presentation of the above information is in accordance with the standard format suggested by ARITA.



Presentation of summary of affairs of a company

If there is insufficient space in any section of the form, you may attach an annexure and submit as part of this lodgement

Related forms:

5604 Information about the company's affairs sent to creditors

Company details

Company name

Hitec Glazing Pty Ltd (In Liquidation) ATF Hitec Glazing Trust

ACN

133 033 315

Lodgement details

An image of this form will be available as part of the public register.

Who should ASIC contact if there is a query about this form?

ASIC Registered agent number (if applicable)

Firm/organisation

McGrathNicol

Contact name/position description

Telephone number (during business hours)

(07) 3333 9800

Email address (optional)

Postal address

GPO Box 9986

Suburb/City

Brisbane

State/Territory

QLD

Postcode

4001

Summary of assets and liabilities

Date to which summary is made up

0 3 / 0 3 / 2 2
[D D] [M M] [Y Y]

Continued... **Summary of assets and liabilities**

	Valuation (for each entry show whether cost or net book amount)	Estimated Realisable Values
	\$	\$
1 Assets not specifically subject to security interest		
(a) interest in land	-	-
(b) sundry debtors	3,204,104.16	Commercially sensitive
(c) cash on hand	401.00	0.00
(d) cash at bank	905,746.05	0.00
(e) stock	1,332,271.03	Commercially sensitive
(f) work in progress	-	-
(g) plant and machinery	1,153,291.60	Commercially sensitive
(h) other assets	2,189,019.54	0.00
Sub-total	8,784,833.38	Commercially sensitive
2 Assets subject to specific security interests	Unknown	Unknown
Less amounts owing	(3,355,433.93)	(3,355,433.93)
Total Assets	(\$ Unknown)	
Total Estimated Realisable Values		(\$ Unknown)
3 Less amounts payable in advance of secured creditor(s) including employee entitlements		(3,000,000.00)
4 Less amounts owing and secured by debenture or circulating security interests over assets		(4,662,117.33)
5 Less preferential claims ranking behind secured creditors		-
6 Less balances owing to partly secured creditors		
Total Claims	(\$ Unknown)	
Security Held	(\$ Unknown)	Unknown
7 Less creditors (Unsecured) Amount claimed		(1,407,160.26)
8 Add contingent assets Estimated to produce		-
9 Less contingent liabilities Estimated to rank		-
<input checked="" type="checkbox"/> Estimated deficiency or		
<input type="checkbox"/> Estimated surplus		\$ Unknown
<input type="checkbox"/> Subject to costs of administration or		
<input checked="" type="checkbox"/> Subject to costs of liquidation		
Share capital	\$ 2.00	
Issued	\$ 2.00	
Paid Up	\$ 2.00	

Signature

This form must be signed by a director, secretary or liquidator.

Name of person signing

Anthony Connelly

Capacity

Liquidator

Signature



Date signed

1 7 / 0 3 / 2 2
[D D] [M M] [Y Y]

Lodgement

Send completed and signed forms to:
Australian Securities and Investments Commission,
PO Box 4000, Gippsland Mail Centre VIC 3841.

For more information

Web www.asic.gov.au
Need help? www.asic.gov.au/question
Telephone 1300 300 630



Presentation of summary of affairs of a company

If there is insufficient space in any section of the form, you may attach an annexure and submit as part of this lodgement

Related forms:

5604 Information about the company's affairs sent to creditors

Company details

Company name

Whight No 1 Pty Ltd (In Liquidation) ATF Whight No 1 Trust

ACN

624 405 714

Lodgement details

An image of this form will be available as part of the public register.

Who should ASIC contact if there is a query about this form?

ASIC Registered agent number (if applicable)

Firm/organisation

McGrathNicol

Contact name/position description

Telephone number (during business hours)

(07) 3333 9800

Email address (optional)

Postal address

GPO Box 9986

Suburb/City

Brisbane

State/Territory

QLD

Postcode

4001

Summary of assets and liabilities

Date to which summary is made up

0 3 / 0 3 / 2 2
[D D] [M M] [Y Y]

Continued... **Summary of assets and liabilities**

	Valuation (for each entry show whether cost or net book amount)	Estimated Realisable Values
	\$	\$
1 Assets not specifically subject to security interest		
(a) interest in land	-	-
(b) sundry debtors	-	-
(c) cash on hand	-	-
(d) cash at bank	-	-
(e) stock	-	-
(f) work in progress	-	-
(g) plant and machinery	-	-
(h) other assets	-	-
Sub-total	-	-
2 Assets subject to specific security interests	-	-
Less amounts owing	(1,517,541.80)	(1,517,541.80)
Total Assets	(\$ 1,517,541.80)	
Total Estimated Realisable Values		(\$ 1,517,541.80)
3 Less amounts payable in advance of secured creditor(s) including employee entitlements		-
4 Less amounts owing and secured by debenture or circulating security interests over assets		(4,916,669.00)
5 Less preferential claims ranking behind secured creditors		-
6 Less balances owing to partly secured creditors		-
Total Claims	(\$ -)	
Security Held	(\$ -)	-
7 Less creditors (Unsecured) Amount claimed		-
8 Add contingent assets Estimated to produce		-
9 Less contingent liabilities Estimated to rank		-
<input checked="" type="checkbox"/> Estimated deficiency or		(6,434,210.80)
<input type="checkbox"/> Estimated surplus		\$
<input type="checkbox"/> Subject to costs of administration or		
<input checked="" type="checkbox"/> Subject to costs of liquidation		
Share capital	\$ 5.00	
Issued	\$ 5.00	
Paid Up	\$ 5.00	

Signature

This form must be signed by a director, secretary or liquidator.

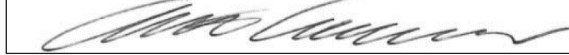
Name of person signing

Anthony Connelly

Capacity

Liquidator

Signature



Date signed

1 7 / 0 3 / 2 2
[D D] [M M] [Y Y]

Lodgement

Send completed and signed forms to:
Australian Securities and Investments Commission,
PO Box 4000, Gippsland Mail Centre VIC 3841.

For more information

Web www.asic.gov.au
Need help? www.asic.gov.au/question
Telephone 1300 300 630



Presentation of summary of affairs of a company

If there is insufficient space in any section of the form, you may attach an annexure and submit as part of this lodgement

Related forms:

5604 Information about the company's affairs sent to creditors

Company details

Company name

Whight No 2 (In Liquidation) ATF Whight No 2 Trust

ACN

624 405 705

Lodgement details

An image of this form will be available as part of the public register.

Who should ASIC contact if there is a query about this form?

ASIC Registered agent number (if applicable)

Firm/organisation

McGrathNicol

Contact name/position description

Telephone number (during business hours)

(07) 3333 9800

Email address (optional)

Postal address

GPO Box 9986

Suburb/City

Brisbane

State/Territory

QLD

Postcode

4001

Summary of assets and liabilities

Date to which summary is made up

0 3 / 0 3 / 2 2
[D D] [M M] [Y Y]

Continued... **Summary of assets and liabilities**

	Valuation (for each entry show whether cost or net book amount)	Estimated Realisable Values
	\$	\$
1 Assets not specifically subject to security interest		
(a) interest in land	-	-
(b) sundry debtors	-	-
(c) cash on hand	-	-
(d) cash at bank	-	-
(e) stock	-	-
(f) work in progress	-	-
(g) plant and machinery	-	-
(h) other assets	-	-
Sub-total	-	-
2 Assets subject to specific security interests	-	-
Less amounts owing	(1,517,541.80)	(1,517,541.80)
Total Assets	(\$ 1,517,541.80)	
Total Estimated Realisable Values		(\$ 1,517,541.80)
3 Less amounts payable in advance of secured creditor(s) including employee entitlements		-
4 Less amounts owing and secured by debenture or circulating security interests over assets		(4,916,669.00)
5 Less preferential claims ranking behind secured creditors		-
6 Less balances owing to partly secured creditors		-
Total Claims	(\$ -)	
Security Held	(\$ -)	-
7 Less creditors (Unsecured) Amount claimed		-
8 Add contingent assets Estimated to produce		-
9 Less contingent liabilities Estimated to rank		-

Estimated deficiency or

Estimated surplus

\$ (6,434,210.80)

Subject to costs of administration or

Subject to costs of liquidation

Share capital \$ 5.00

Issued \$ 5.00

Paid Up \$ 5.00

Signature

This form must be signed by a director, secretary or liquidator.

Name of person signing

Anthony Connelly

Capacity

Liquidator

Signature



Date signed

1 7 / 0 3 / 2 2
[D D] [M M] [Y Y]

Lodgement

Send completed and signed forms to:
Australian Securities and Investments Commission,
PO Box 4000, Gippsland Mail Centre VIC 3841.

For more information

Web www.asic.gov.au
Need help? www.asic.gov.au/question
Telephone 1300 300 630



Initial Remuneration Notice

**Hitec Glazing Pty Ltd (In Liquidation) ACN 133 033 315 ATF Hitec Glazing Trust
(Hitec Glazing)**

**Whight No 1 Pty Ltd (In Liquidation) ACN 624 405 714 ATF White No 1 Trust
(Whight No 1)**

**Whight No 2 Pty Ltd ATF (In Liquidation) ACN 624 405 705 Whight No 2 Trust
(Whight No 2)**

(collectively, Hitec Group)

The purpose of the Initial Remuneration Notice is to provide you with information about how we propose our remuneration for undertaking the liquidations will be set.

1 Remuneration methods

There are four basic methods that can be used to calculate the remuneration charged by an insolvency practitioner in a liquidation. They are:

- A. Time based/hourly rates:** This is the most common method. The total fee charged is based on the hourly rate charged for each person who carried out the work, multiplied by the number of hours spent by each person on each of the tasks performed.
- B. Fixed Fee:** The total fee charged is normally quoted at the commencement of the liquidation and is the total cost for the liquidation.
- C. Percentage:** The total fee charged is based on a percentage of a particular variable, such as the gross proceeds of asset realisations.
- D. Contingency:** The liquidation fee is structured to be contingent on a particular outcome being achieved.

2 Method chosen

Given the nature of these external administrations, we propose that our remuneration be calculated on a time basis which will be recorded and charged in six minute increments. Details of the hourly rates for different levels of staff are included below. The complexity and demands of each external administration will determine the staff to be utilised for these appointments.

We have chosen the time based method because:

- This method is considered to be most suitable for these appointments as it ensures creditors are only charged for work that is performed in the liquidations, which can be difficult to accurately estimate at the date of appointment.
- Even later than the dates of appointment, it can be difficult to estimate the time that may be required in advance of the substantive work being undertaken. The time based method in this case again ensures that creditors are only charged for work that is actually performed in the liquidations.
- We are required to perform a number of tasks which do not relate to the realisation of assets, for example responding to creditor enquiries, reporting to ASIC and distributing funds in accordance with the provisions of the *Corporations Act 2001*.
- We have a time recording system that can produce a detailed analysis of time spent on each type of task by each individual staff member utilised in each liquidation.



- Time based remuneration calculates fees upon a basis of time spent at the level appropriate to the work performed.

3 Explanation of Hourly Rates

The rates for our remuneration calculation are set out in the following table, together with a general guide showing the qualifications and experience of staff engaged in the liquidations and the role they take in each liquidation. The hourly rates charged encompass the total cost of providing professional services and should not be compared to an hourly wage.

Title	Description	Hourly rate (excl GST)
Appointee/Partner	Registered liquidator, Chartered Accountant or equivalent and generally degree qualified with more than twelve years of experience. Leads assignments with full accountability for strategy and execution.	\$730
Director 1	Generally Chartered Accountant or comparable qualification and degree qualified with more than ten years of experience, including four years of Director or equivalent experience. Autonomously leads complex insolvency appointments reporting to Appointee/Partner.	\$650
Director	Generally Chartered Accountant or comparable relevant qualification and degree qualified with more than nine years of experience. Autonomously leads insolvency appointments reporting to Appointee/Partner.	\$620
Senior Manager	Generally Chartered Accountant or comparable relevant qualification and degree qualified with more than seven years of experience. Self-sufficiently conducts small to medium insolvency appointments and leads major workstreams in larger matters.	\$570
Manager	Generally Chartered Accountant or comparable relevant qualification and degree qualified with more than five years of experience. Self-sufficiently conducts small insolvency appointments and takes a supervisory role on workstreams in larger matters.	\$530
Assistant Manager	Generally Chartered Accountant or comparable relevant qualification and degree qualified with more than three years of experience. Autonomously manages workstream activity within appointments.	\$490
Senior Accountant	Generally degree qualified and undertaking Chartered Accountant's qualification or comparable relevant qualification with more than 16 months of experience. Completes tasks within workstreams and appointments under supervision.	\$440
Accountant	Generally degree qualified and undertaking or about to undertake Chartered Accountant's qualification or comparable relevant qualification with less than one year of experience. Assists with tasks within workstreams and appointments under supervision.	\$360



Title	Description	Hourly rate (excl GST)
Undergraduate/Cadet	Undertaking relevant degree. Assists with tasks within workstreams and appointments under supervision.	\$220
Practice Services Director	National Practice Service leaders, generally degree qualified with more than ten years of experience and reporting directly to partners. Technical experts in their specific areas and have team management responsibilities.	\$720
Senior Treasury staff	Appropriately experienced and undertakes senior Treasury activities such as oversight of the processing of payment of receipts and banking administration. May be responsible for day to day management of projects or operations and may have supervisory responsibility for junior staff.	\$480
Senior Client Administration and Treasury	Appropriately experienced and undertakes senior level administrative support activities or Treasury activities. May be responsible for day to day management of projects or operations and may have supervisory responsibility for junior staff.	\$380
Administration	Appropriately experienced and undertakes support activities such as meeting coordination and preparation of materials where it is efficient and appropriate to do so.	\$210

McGrathNicol reviews its hourly rates on either 31 December or 30 June. Creditors will be advised of any change to the hourly rates for this external administration.

4 Estimated remuneration

We estimate that the liquidations of Hitec Glazing, Whight No 1 and Whight No 2 will cost approximately \$550,000 (GST exclusive), \$15,000 (GST exclusive) and \$15,000 (GST exclusive) respectively. These estimates are subject to the following variables that may have a significant effect on the above approximations which we are unable to determine at this early stage:

- uncertainty around the timing and manner of sale of Hitec Group's business and assets;
- the time that may be required to obtain books, records, funds and assets (if any) from the parties that hold them;
- the number and value of claims that may be received in the external administrations and work that may be required to adjudicate on those claims for voting and/or dividend purposes;
- work that may be required to distribute funds to creditors;
- investigations that may be required to ascertain the existence and location of any other assets, including potential legal actions that may be available to the external administrator;
- where viable legal claims are identified, the timeframe to resolution becomes very significantly impacted by the conduct of the defendant and their willingness to resolve the claim by a negotiated settlement, as well as Court timeframes, both of which are difficult to predict; and
- any identified matters that are required to be reported to statutory authorities such as ASIC.

Hitec Group's directors arranged for \$50,000 to be advanced to the Liquidators (from Hitec Group's overdraft facility) to enable payment of initial liquidation costs (e.g. legal fees, security and advertising). This has been disclosed in our Declaration of Independence, Relevant Relationships and Indemnities.



Approved remuneration may exceed this amount and can be paid from the assets of the external administrations after approval by creditors or the Court.

5 Disbursements

Disbursements are divided into two types:

- **External disbursements** – these are recovered at cost. Examples are travel, accommodation, postage, advertising, couriers and search fees.
- **Internal disbursements** – these disbursements are charged at a rate which recoups both fixed and variable costs and may include an element of profit or advantage to the External Administrator or a related party of the External Administrator. Examples are printing and data storage. The recovery of these costs must be on a reasonable commercial basis. Details of the basis of recovery of each of these costs is discussed below.

We are not required to seek creditor approval for disbursements paid to third parties where we are recovering at cost what was incurred on behalf of the external administration, but must account to creditors. We must be satisfied that these disbursements are appropriate, justified and reasonable.

We are required to obtain creditor's consent for the payment of a disbursement where we, or a related entity of ours, may directly or indirectly obtain a profit. In these circumstances, creditors will be asked to approve our disbursements prior to these disbursements being paid from the liquidations.

Details of the basis of recovering disbursements in these external administrations are provided below.

For clarity, it is noted that any time costs of any employee of McGrathNicol or any associated entity will be reported as part of our remuneration, for which approval may be sought.

Basis of disbursement claim

<i>Disbursement type</i>	<i>Rate (GST exclusive)</i>
External disbursements	
Postage	At cost
Stationery and other incidental disbursements	At cost
Conference call phone charges	At cost
Searches	At cost
Advertising	At cost
Courier	At cost
Staff per diem travel allowance*	\$89.00 per day**
Staff vehicle use	\$0.72 per km**
ASIC user pays levy	At cost
Internal disbursements (that may have an element of profit or advantage)	
Data processing – data loading & processing fee	\$20-\$60 per gigabyte (GB)***, minimum \$3,000 for matters less than 50GB.



<i>Disbursement type</i>	<i>Rate (GST exclusive)</i>
Data hosting – monthly hosting fee	\$10 per GB, per month. Minimum \$1,000 for small matters. Large matters are priced on application.
Printing – black and white	\$0.09 per page
Printing – Colour	\$0.28 per page

* Tiered pricing model depending on volume of data to be hosted

** Payable when partners or staff are required for business purposes to stay away from their usual place of residence overnight

*** These rates are deemed reasonable by the Australian Taxation Office

Further explanation of data hosting disbursements

In the conduct of these liquidations, we may use McGrathNicol's Technology and Cyber team to extract, aggregate, electronically process and/or host electronic data, which could be used for the:

- trade or sale of the business or assets; and/or
- investigations regarding transactions or potential recoveries available to creditors.

If data hosting is required and we choose not to use the services of McGrathNicol's Technology and Cyber team, we will otherwise have to purchase those services from an alternative provider and/or use another method to achieve the same end, which will not be as efficient as using these available internal services.

We note that the data hosting rates above are no more than our standard commercial pricing available for the same services when they are provided to external parties.

Dated: 17 March 2022

Hitec Glazing Pty Ltd (In Liquidation) ATF Hitec Glazing Trust - list of creditors of the company to accompany Summary of Affairs pursuant to section 497(1)(a)(ii)

Creditor name	Creditor address	Estimated amount of creditor's claim (\$)	Creditor is a related party of the company in liquidation (Yes/No)
AAF (Australian Aluminium Finishing)	56 Granite Street Geebung QLD 4034	23,954.38	No
Absolute Lifting & Safety	Unit 1/214 Leitchs Road Brendale Qld 4500	3,894.66	No
ACO Pty Ltd	467 Tufnell Road 4014 QLD	13,668.60	No
AD's Machinery and Services Pty Ltd	PO Box 2308 Brookside Centre QLD 4053	940.50	No
ADT Security - PAY EFT	GPO Box 5416 Sydney NSW 2001	42.87	No
Airblast Aust Qld	Unit 1 / 272 Lavarack Avenue Pinkenba QLD 4008	1,311.42	No
Allfast Solutions Pty Ltd	1/79 Musgrave Road Coopers Plains QLD 4108	78,500.97	No
Allfasteners	PO Box 1025 Tullamarine VIC 3043	14,090.15	No
Almax Aluminium Pty Ltd	87 Trade Street Lytton Qld 4178	26,153.07	No
Altec Extrusions Pty Ltd	10 Imboon Street Deception Bay QLD 4508	6,061.95	No
Aluminium Specialities Group Pty Ltd - BRENDALE	PO Box 6360 Logan City DC QLD 4114	10,357.63	No
Aluminium Specialities Group Pty Ltd - BRISBANE	PO Box 6360 Logan City DC QLD 4115	107,826.79	No
Aneeta Window Systems (Vic) P/L	949 Stud Road Rowville VIC 3178	6,496.18	No
Apex Facades Pty Ltd	PO Box 1134 Morayfield Qld 4506	13,790.45	No
APM Aluminium	Unit 1, 178 Beatty Road Archerfield QLD 4108	4,374.70	No
ARA Hardware	Unit 8/4 Henry Street Loganholme QLD 4129	52,254.35	No
ARA Manufacture Pty Ltd	Unit 8/4 Henry Street Loganholme QLD 4129	18,439.14	No
Architectural Glass & Cladding Pty Ltd	PO Box 345 Banora Point NSW 2486	201,740.76	No
Architectural Window Systems Pty Ltd	PO Box 963 Browns Plains QLD 4118	1,053,123.22	No
Australia Post	Shop 1204a/1 N Lakes Dr, North Lakes QLD 4509	344.00	No
Auto Easy Mobile Mechanical	PO Box 2272 Brighton Eventide QLD 4017	10,080.00	No
Auto Ingress Pty Ltd	PO Box 825 Springwood QLD 4127	4,689.30	No
AWA- AGGA Limited	Suite 1, Level 1, Building 120 Bridge Street Pymble NSW 2073	4,506.43	No
Baker Packaging Services Pty Ltd	PO Box 616 Kallangur Qld 4503	8,416.94	No
Bayset Pty Ltd	P.O. Box 1213 ARCHERFIELD QLD 4108	45.87	No
Blue Squared Pty Ltd	11 Banksia Street Dee Why NSW 2099	11,000.00	No
Bluescope Metal Supplies	20 Fairbairn Street Eagle Farm QLD 4009	14,185.83	No
Breezway Australia	PO Box 321 Coorparoo QLD 4151	4,737.60	No
Bridgestone Select Northlakes	Lot 22/24 Flinders Street North Lakes QLD 4509	185.00	No
Brisbane House Stump & Steel Supplies	1/94 Lipscombe Road Deception Bay QLD 4508	17,912.00	No
Brisbane Metal Form	90 Kabi Circuit Deception Bay QLD 4508	368.50	No
Brisbane Saw Service	49 Toombul Road Virginia QLD 4014	1,087.17	No
Bunnings Group Limited	PO Box 160 Welshpool WA 6986	3,825.45	No
Capral Limited	PO Box 37 Booval BC QLD 4304	5,419.65	No
CMC Group Int Pty Ltd	Suite 15, 574 Plummer Street Port Melbourne VIC 3207	4,400.00	No
Cornerstone Building Developments Australia Pty Ltd	Level 3/1642 Anzac Ave Northlakes QLD 4509	Unknown	No
CSR Lightweight Systems	Locked Bag 26 Wetherill Park NSW 2164	2,230.41	No
Davis Consultants Pty Ltd	PO Box 620 Macksville NSW 2447	46,048.00	No
De Vere Solutions Pty Ltd	44 Hall Road Eliambah QLD 4516	1,859.00	No
Dept of Transport and Main Roads	PO Box 673 Fortitude Valley QLD 4006	2,401.40	No
Door Seals Australia	13 - 81 Bishop Street Kelvin Grove QLD 4059	10,587.50	No
Doric Products (for GENERAL)	38 Redfern Street Wetherill Park NSW 2164	3,747.24	No
Dormakaba Australia Pty Ltd	PO Box 1035 Narre Warren VIC 3805	100,581.72	No
Dulux Australia	GPO Box 429 Melbourne VIC 3001	3,585.91	No
EBSA Pty Ltd	PO Box 5678 Brendale QLD 4500	16,465.28	No
Employee 1-144	Redacted	3,000,000.00	No
Expenses - Employee 1	Redacted	125.00	No
Expenses - Employee 10	Redacted	100.49	No
Expenses - Employee 2	Redacted	75.20	No
Expenses - Employee 3	Redacted	175.00	No
Expenses - Employee 4	Redacted	50.00	No
Expenses - Employee 5	Redacted	235.00	No
Expenses - Employee 6	Redacted	195.50	No
Expenses - Employee 7	Redacted	85.00	No
Expenses - Employee 8	Redacted	125.00	No
Expenses - Employee 9	Redacted	175.00	No
Flexihire Pty Ltd	PO Box 267 Carole Park QLD 4300	37,032.08	No
Freeform Sheet Metal	Unit 2/ 7 Dual Avenue Warana QLD 4575	35,431.00	No
G James Australia Pty Ltd	PO Box 1376 Eagle Farm BC QLD 4009	266,447.51	No
G James Australia Pty Ltd - 443 Queen St	PO Box 1376 Eagle Farm BC QLD 4009	10,395.00	No
Gimbal Construction Training	Unit 1, 2-6 Breakwater Road Robina Qld 4226	224.00	No
Glass 360 Pty Ltd	PO Box 698 Bulimba QLD 4171 Australia	105,438.71	No
Glass Trade Centre	Unit 4, 85 Alfred Road Chipping Norton NSW 2170	11,566.50	No
Harding Steel	18 Kingtel Place Geebung QLD 4034	13,805.00	No
Hawk Eye Coatings Pty Ltd	Unit 2, 8-10 Skyreach Street Caboolture QLD 4510	10,619.03	No
Height 4 Hire Pty Ltd	880 Boundary Road Richlands QLD 4077	4,847.70	No
Hilti Aust Pty Ltd	PO Box 3217 Rhodes NSW 2138	3,312.78	No
Hip Pocket Workwear Logan	Shop 1 440 Kingston Road Logan Central QLD 4114	5,406.61	No
Hi-Reach Rentals Aust Pty Ltd	PO Box 3310 Tingalpa BC QLD 4173	3,080.00	No
IG Blinds	10/15 Industrial Ave Molendinar QLD 4214	506.83	No
Im-Magic Print	Unit 10 /349 MacDonnell Road Clontarf QLD 4019	2,348.00	No
Integrated Solutions Group Queensland	PO Box 291 Spring Hill Qld 4004	15,917.76	No
John Alexander Lawncare	Griffin Qld 4503	75.00	No
Jono Holdings Pty Ltd	PO Box 200 Kallangur QLD 4503	86.68	No
Kartaway Mini Skips	25 Assembly Street Salisbury QLD 4107	682.00	No
Kennards Hire	Locked Bag 2025 Seven Hills NSW 2147	2,374.03	No
Lincoln Sentry Group Pty Ltd	PO Box 276 Archerfield QLD 4108	3,196.15	No
Lloyds Pacific Plastics Pty Ltd	17 Meakin Road Meadowbrook QLD 4131	12,177.92	No
Lockout Security Pty Ltd	Unit 7 77-85 Pasturage Road Caboolture QLD 4510	15,418.32	No
Luna Machinery Qld	U9/38 Computer Road Yatala QLD 4207	440.00	No
Metrix Group	51 Holloway Drive Bayswater VIC 3153	146,992.07	No
Metro Steel Pty Ltd	PO Box 725 Aspley QLD 4034	5,160.83	No
Mint Residential	Shop 4 420 Queen Street Brisbane Qld 4000	1,080.00	No
MLA Holdings Pty Ltd	PO Box 3384 Darra QLD 4076	434.50	No
Mulholland Metal Pty Ltd	310 Fison Ave East Eagle Farm QLD 4009	14,757.60	No
Mulholland Powder Coat Pty Ltd	310 Fison Ave East Eagle Farm QLD 4009	5,406.50	No
National Australia Bank Limited	800 Bourke Street, Docklands, Melbourne, VIC 3008	4,662,117.33	No
National Glass Pty Ltd	PO Box 4 Virginia QLD 4014	112,902.86	No
NFK Glazing & Industrial Supplies Pty Ltd	PO Box 2091 Mansfield BC QLD 4122	17,659.40	No
North Rise Bakery	Shop 3 1/7 Mariner Boulevard Deception Bay QLD 4508	30.25	No
Officeworks Superstores Pty Ltd	1430-1464 Gympie Rd Aspley QLD 4034	99.31	No

Hitec Glazing Pty Ltd (In Liquidation) ATF Hitec Glazing Trust - list of creditors of the company to accompany Summary of Affairs pursuant to section 497(1)(a)(ii)

Creditor name	Creditor address	Estimated amount of creditor's claim (\$)	Creditor is a related party of the company in liquidation (Yes/No)
Pat Carew Transport	PO Box 145 Cardwell QLD 4849	245.02	No
PCA (Qld) Pty Ltd (Administrators Appointed)	c/- DeLoitte, Level 23, 123 Eagle Street, Brisbane, Queensland 4000	1,517,541.80	No
Pivotech (Aluminium Industries)	2/1 Garret Street Brendale QLD 4500	448.57	No
Preston (QLD) Pty Limited	PO Box 42 Ermington NSW 1700	44,293.19	No
Profix Commercial Installations Pty Ltd	66 Ningaloo Drive Pimpama QLD 4209	394.94	No
Prosper Group	PO Box 758 Crows Nest NSW 1585Australia	39,674.40	No
Prowler Proof	PO Box 237 Banyo QLD 4014	600.51	No
Qld Sandblasting & Painting	47 Sodiium Street Narangba QLD 4504	3,068.54	No
Queensland Building and Constructions Commission	GPO Box 5099 Brisbane QLD 4001	295.75	No
Queensland Flashings Pty Ltd	Unit 2/14 Overlord Place Acacia Ridge QLD 4110	24,965.37	No
Ridgewood 2 Pty Ltd	1/31 Robart Court Narangba Qld 4504	3,210.80	No
Rudder Grant & Daniel	3937A Kyogle Road Lillian Rock NSW 2480	1,716.00	No
Safetyline Jalousie	Unit 3/11-17 Wilmette Pl Mona Vale NSW 2103	51,457.78	No
SC Training Pty Ltd	10 Dularcha Street Caboolture South QLD 4510	704.00	No
Scratchless AUS	PO Box 1384 RUNAWAY BAY QLD 4216	3,634.29	No
Serious About Waste	PO Box 243 North Tamborine QLD 4272	463.56	No
Simmonds Lumber Pty Ltd	PO Box 5 Northgate QLD 4013Australia	4,829.87	No
Smart Truck Solutions	299 Pakington Street Newtown VIC 3220	Unknown	No
South East Glass Applications Pty Ltd	8 Taryn Close Glasshouse Mountains Qld 4518	15,540.25	No
Suez Recycling & Recovery Pty Ltd	PO Box 3500 Rhodes NSW 2138	2,482.33	No
Suncoast Bolts & Fasteners	19 Production Avenue Warana Qld 4575	45,366.14	No
Supagas Pty Ltd	P O Box 1503 Beenleigh QLD 4207	925.10	No
Technical Drawing Specialist Trust	9 Corvus Drive Cashmere QLD 4500	4,246.00	No
Teletrac Navman	16 Giffnock Avenue Macquarie Park NSW 2113	Unknown	No
Telstra Corporation Ltd	242 Exhibition Street, Melbourne VIC 3000	3,808.60	No
Test and Tag Queensland	5 McIlwain Drive Mermaid Waters QLD 4218	1,029.00	No
Tint A Car Bundaberg	54 Targo St Bundaberg QLD 4670	1,720.00	No
Tint Works QLD Pty Ltd (Coolton)	33 Navigator Place Hendra QLD 4011	8,327.00	No
Total Tools North Lakes	1/30 Torres Crescent North Lakes QLD 4509	582.70	No
Trade Tools Pty Ltd	131 Quinns Hill Road East Stapylton QLD 4207	10,262.10	No
Tremco Pty Ltd	PO Box 7124 Silverwater NSW 2128	14,883.00	No
Tyrepower Limited	105 Flinders Parade North Lakes QLD 4509	367.88	No
Ullrich Aluminium Pty Ltd	PO Box 395 Northgate QLD 4013	1,101.45	No
Unique Metals Laser	8/836 Boundary Road Coopers Plains QLD 4108	799.78	No
Vincent Buda & Co	82-88 Benaroon Rd BELMORE NSW 2192	8,089.86	No
Vincent Security Pty Ltd	34 Devlan Street Mansfield QLD 4122	29,652.70	No
WEX Australia Pty Ltd	GPO Box 5342 Melbourne VIC 3001	13,453.70	No
Yates Powdercoating Pty Ltd	26 Ashtan Place Banyo QLD 4014	57,756.60	No
Your Office Choice (Brimblecombe Bros & Co P/L)	Unit 2 / 30-36 Dickson Road Morayfield QLD 4506	5,533.44	No
Zone Group Pty Ltd	113 Victoria Road Kenwick WA 6101 Australia	1,817.64	No
zzzz Retention A1 Glass Solutions Park Ridge		2,189.27	No
zzzz Retention A1 Glass Solutions Parkridge		3,566.18	No
zzzz Retention A1 Glass Solutions Parkridge Stg 3		9,943.81	No
zzzz Retention AGLaze Cam3 Sunblades		1,320.00	No
zzzz Retention AGLaze Cambridge 3		2,793.68	No
zzzz Retention AGLaze Coomera Country Club		982.68	No
zzzz Retention AGLaze Dawn		5,125.93	No
zzzz Retention AGLaze Seaside Mixed Use Developme		2,284.28	No
zzzz Retention Hi-Glaze Harbour		(0.02)	No
zzzz Retention Mick Harvey Glazing Main St		(0.01)	No
zzzz Retention Profix		1,749.82	No
zzzz Retention Profix - Parque Apartments		3,787.04	No
zzzz Retention Profix Coles Ormeau		1,204.02	No
zzzz Retention Profix Glenora		504.68	No
zzzz Retention Profix Ipswich SHS		1,945.96	No
zzzz Retention Profix Park Ridge SHS		1,023.54	No
zzzz Retention Profix Pimpama SSC Broad		709.98	No
zzzz Retention Profix Tomkins Pool Tile Warehouse		548.42	No
zzzz Retention Profix Wavell Heights Aquatic		585.88	No
zzzz Retention Rudder Grant & Daniel		868.39	No
zzzz Retention Rudder Grant & Daniel		991.39	No
zzzz Retention Rudder Grant & Daniel		825.33	No
zzzz Retention Rudder Grant & Daniel		2,826.12	No
zzzz Retention Rudder Grant & Daniel - 100 Flinde		399.30	No
zzzz Retention Rudder Grant & Daniel - BP Ballina		911.21	No
zzzz Retention Rudder Grant & Daniel - CBD Muelle		405.34	No
zzzz Retention Rudder Grant & Daniel - Serene Liv		996.74	No
zzzz Retention Rudder Grant & Daniel - SUSDU Cab		480.70	No
zzzz Retention Rudder Grant & Daniel FK Gardner		605.00	No
zzzz Retention Rudder Grant & Daniel PrinceEdward		792.82	No
zzzz Retention Rudder Grant & Daniel Rivermount		1,564.86	No
zzzz Retention South East Glass - Baringa Retail		824.92	No
zzzz Retention South East Glass - Baringa Tavern		614.29	No
zzzz Retention South East Glass Baringa FoodCrt		788.97	No
zzzz Retention South East Glass Baringa RetlV 1		718.91	No
zzzz Retention Southern Cross Glass & Alum Yarrab		(0.01)	No

Whight No 1 (In Liquidation) ATF Whight No 1 Trust - list of creditors of the company to accompany Summary of Affairs pursuant to section 497(1)(a)(ii)

Creditor name	Creditor address	Estimated amount of creditor's claim (\$)	Creditor is a related party of the company in liquidation (Yes/No)
National Australia Bank Limited	800 Bourke Street, Docklands, Melbourne, Victoria 3008	4,916,669.00	No
PCA (Qld) Pty Ltd (Administrators Appointed)	c/- Deloitte, Level 23, 123 Eagle Street, Brisbane, Queensland 4000	1,517,541.80	No

Whight No 2 (In Liquidation) ATF Whight No 2 Trust - list of creditors of the company to accompany Summary of Affairs pursuant to section 497(1)(a)(ii)

Creditor name	Creditor address	Estimated amount of creditor's claim (\$)	Creditor is a related party of the company in liquidation (Yes/No)
National Australia Bank Limited	800 Bourke Street, Docklands, Melbourne, Victoria 3008	4,916,669.00	No
PCA (Qld) Pty Ltd (Administrators Appointed)	c/- Deloitte, Level 23, 123 Eagle Street, Brisbane, Queensland 4000	1,517,541.80	No



ASIC
Australian Securities &
Investments Commission

Insolvency information for directors, employees, creditors and shareholders

This information sheet (INFO 39) lists ASIC's information sheets for directors, employees, creditors and shareholders affected by a company's insolvency.

We have produced these with endorsement from the Australian Restructuring Insolvency & Turnaround Association (ARITA).

The information sheets give a basic understanding of the three most common company insolvency procedures – liquidation, voluntary administration and receivership – as well as the independence requirements for external administrators and approving external administrator remuneration. There is also a glossary of commonly used insolvency terms.

List of information sheets

- [INFO 41](#) Insolvency: A glossary of terms
- [INFO 42](#) Insolvency: A guide for directors
- [INFO 43](#) Insolvency: A guide for shareholders
- [INFO 45](#) Liquidation: A guide for creditors
- [INFO 46](#) Liquidation: A guide for employees
- [INFO 54](#) Receivership: A guide for creditors
- [INFO 55](#) Receivership: A guide for employees
- [INFO 74](#) Voluntary administration: A guide for creditors
- [INFO 75](#) Voluntary administration: A guide for employees
- [INFO 84](#) Independence of external administrators: A guide for creditors
- [INFO 85](#) Approving fees: A guide for creditors

Where can I get more information?

Further information is available from the [ARITA website](#). The ARITA website also contains the [ARITA Code of Professional Practice for Insolvency Practitioners](#).

This is **Information Sheet 39 (INFO 39)** updated on 1 September 2017. Information sheets provide concise guidance on a specific process or compliance issue or an overview of detailed guidance.