



**Mackay Consolidated Industries Pty Ltd (Administrators Appointed)  
ACN 006 962 401 (MCI)**

**Circular to Suppliers**

Keith Crawford and I were appointed Administrators of MCI on 2 November 2022.

**Immediate objectives**

As Administrators, we have assumed control of MCI's affairs and have entered into possession of its assets. The Administrators are undertaking an urgent assessment of MCI's operations and intend to maintain services on a 'business as usual' basis while options for a sale and/or recapitalisation are explored.

**Future requirements**

The Administrators will contact you if MCI requires goods and services. If requested to provide supply, the Administrators would appreciate you making goods and services available to MCI on your usual trading terms when requested by me or my authorised representatives. All authorised supplies made against signed purchase orders dated 2 November 2022 and beyond will be paid on normal terms.

**Procedures for ongoing supply**

If requested, please adopt the following procedure for accounts held by MCI:

- close your existing account as at the date of our appointment, being 2 November 2022; and
- open a new account in the name of Mackay Consolidated Industries Pty Ltd (Administrators Appointed).

All purchase orders must be signed by us, as Administrators, or one of the authorised personnel whose specimen signatures appear on the schedule enclosed with this circular. Please do not deliver goods or services without a signed purchase order as this may affect payment for the goods or services by the Administrators.

Payments made by the Administrators must be applied against debts incurred by the Administrators and cannot be applied against any pre-appointment debt owed to you by MCI.

Additionally, if you are currently a customer of MCI as well as a creditor, any goods or services supplied to you by MCI following our appointment must be paid for in full in accordance with MCI's normal trading terms. Any goods or services provided by MCI are provided in accordance with the above condition.

Please note:

- If there are any outstanding or unfulfilled orders placed by MCI prior to our appointment, including those under which there are goods in transit, or ongoing services being provided please contact the Administrators by email to [MCICreditors@mcgrathnicol.com](mailto:MCICreditors@mcgrathnicol.com) as a matter of urgency to ascertain whether the goods or services are still required by the Administrators. These orders should not be completed unless confirmed in writing in accordance with the above authorisation procedure.
- The Administrators do not personally adopt any contract that exists, or may have existed, between you and MCI at the date of appointment of the Administrators. Payment for any goods or services by the Administrators is not an adoption of a contract or liability.
- Any further credit properly incurred for goods and services supplied on the new account will be a liability of the Administrators.
- Under taxation legislation, we are obliged to withhold 46.5% from payments to suppliers who do not quote a current Australian Business Number (ABN). Please ensure that a current ABN is quoted for each supply made by you.



- Input tax credits for payments made to registered suppliers cannot be claimed until a valid tax invoice has been received. Accordingly, suppliers must provide a valid tax invoice for GST purposes before payment will be made.

### **Privacy and Personal Information**

We may collect personal information from you in connection with your trading arrangements with MCI. McGrathNicol takes all reasonable steps to protect the information that we hold (including personal information) from misuse, loss and from unauthorised access, modification or disclosure. Our Privacy Policy can be found on the McGrathNicol website.

### **Pre-appointment debts**

Amounts owed by MCI up to 2 November 2022 remain a liability of MCI and are not payable by the Administrators. These debts represent an unsecured claim against MCI and payment is dependent upon the outcome of the Administration.

At this stage, it is too early to say if funds will become available to unsecured creditors.

### **Further information**

A copy of the information sheet, "Insolvency information for directors, employees, creditors and shareholders", issued by the Australian Securities & Investments Commission (**ASIC**) is also enclosed for your information.

If you have any queries, please contact the Administrators by email to [MCICreditors@mcgrathnicol.com](mailto:MCICreditors@mcgrathnicol.com). For further information about this engagement, please refer to the MCI creditor page of the McGrathNicol website ([www.mcgrathnicol.com/creditors](http://www.mcgrathnicol.com/creditors)).

Thank you in advance for your cooperation.

Dated: 2 November 2022



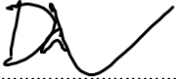

Robert Smith  
*Joint and Several Administrator*

Enclosures:

- 1 Annexure A – Schedule of authorised signatories for orders
- 2 ASIC "Insolvency information for directors, employees, creditors and shareholders" information sheet



**Annexure A - Schedule of authorised signatories for orders**

<b>Name</b>	<b>Signature</b>	<b>Authority limit</b>
Robert Smith	 .....	Unlimited
Keith Crawford	 .....	Unlimited
David Mazzone	 .....	Unlimited
Amy Campbell	 .....	\$25,000
Samantha Wulff	 .....	\$25,000