



**Circular to Creditors**

**Wirecard NZ Limited (Administrators Appointed)  
(Company)**

Andrew Grenfell and Conor McElhinney (**Administrators**) were appointed Joint and Several Administrators of the Company on 13 July 2020.

The purpose of this circular is to provide creditors with information about the business, property, affairs and financial circumstances of the Company in preparation for the Watershed Meeting of creditors.

The meeting is to be held on Friday 6 November 2020, at 10.00am at the offices of Tompkins Wake, Level 11, AIG Building, 41 Shortland Street, Auckland 1010. Creditors should arrive 30 minutes beforehand to register. If you wish to attend the meeting either in person or remotely please email us at [insolvency@mcgrathnicol.co.nz](mailto:insolvency@mcgrathnicol.co.nz) and include a claim form if one has not already been submitted.

The following documents are attached to this circular:

1. notice convening the meeting;
2. creditors claim form;
3. proxy/postal voting form; and
4. the Administrators' report to creditors.

At the Watershed Meeting creditors are entitled to vote on whether:

1. the Company should execute a Deed of Company Arrangement (**DOCA**), if applicable; or
2. the administration should end and control of the Company be handed back to the directors; or
3. to appoint liquidators to the Company.

As detailed in the Administrators' report, a DOCA has not been submitted and the Company's assets have been sold. Accordingly, it is the Administrators' view that liquidators should be appointed to the Company.

Creditors who intend to vote at the meeting must lodge a claim form with the Administrators prior to the meeting. Claims should be received by 10.00am on Wednesday 4 November 2020.

**If you have already lodged a claim form and the amount of your claim has not changed then you do not need to submit another claim form. If the amount of your claim has changed you can submit a revised claim form.**

Creditors who are unable to attend the meeting and wish to be represented can participate by completing the postal voting form attached, or by appointing a proxy to attend in your place. Postal/proxy forms must be received by the Administrator by 10.00am on Wednesday 4 November 2020.

For further information please refer to the website [www.mcgrathnicol.com](http://www.mcgrathnicol.com). Creditors who wish to discuss any aspects of the above can contact Greer Mullins on +64 9 926 5119.

Dated 30 October 2020

Andrew Grenfell  
Administrator