



**MGW Engineering Pty Ltd (subject to a Deed of Company Arrangement)
trading as Forefront Services
ACN 104 180 734
(Forefront Services)**

Circular regarding Deed of Company Arrangement

As you are aware, on 21 June 2021, Forefront Services entered into Voluntary Administration and Jonathan Henry and I were appointed as Joint and Several Voluntary Administrators (**the Administrators**).

At the Second Meeting of Creditors on 26 July 2021, creditors voted for Forefront Services to enter into a Deed of Company Arrangement (**DOCA**) and that Jonathan Henry and I be appointed as Joint and Several Deed Administrators (**Deed Administrators**).

On 13 August 2021, the DOCA instrument was executed by the Deed Administrators and the Deed Proponent, Forefront Services' Director, Anthony Redfern.

I write to provide a further update, and note that this circular should be read in conjunction with the circular dated 17 August 2021.

Control of the Company by the Director

As previously advised, following a request from the Deed Proponent, the Sunset Date (as defined in our circular dated 17 August 2021) was extended to 5pm, 18 August 2021 so that funding agreements with THN Capital Funding Pty Ltd (**THN Capital**) could be finalised and the relevant funds could be transferred to the Deed Fund.

We understand that final terms have been agreed between the Deed Proponent and THN Capital, however, on Wednesday we were contacted by the Deed Proponent and upon advice from THN Capital as to likely timing, a further extension to the Sunset Date, to Friday 27 August 2021 was approved by the Deed Administrators.

This means that control of Forefront Services' business, assets and operations remain with the Deed Administrators and accordingly, the trading protocols established for the voluntary administration continue to apply.

Procedures for suppliers

As Forefront Services will remain subject to a DOCA until all future contributions to the Deed Fund are paid and all funds have been distributed to creditors (we estimate this to be in 12-18 months' time), please amend the name of the account you currently hold with Forefront Services to: "MGW Engineering Pty Ltd (subject to Deed of Company Arrangement)".

Once control reverts to the Director, the Deed Administrators will write again to confirm the date that the Deed Administrators' liability for goods and services ceases, and what actions should be taken by suppliers to bring the period of control by the Administrators and Deed Administrators to an end.

If you have any queries, please contact Yvonne Young at forefront-general@mcgrathnicol.com. For further information, please refer to the website <https://www.mcgrathnicol.com/creditors/mgw-engineering-pty-ltd/>.

Dated: 20 August 2021

Barry Kogan
Deed Administrator