



McGrathNicol

15 September 2021

**McGrathNicol
Restructuring**

ABN 34 824 776 937

Level 19, 2 The Esplanade
Perth WA 6000, Australia

GPO Box 9986
Perth WA 6848, Australia

T +61 8 6363 7600

F +61 8 6363 7699

mcgrathnicol.com

**Helios Corporation Pty Ltd (Administrators Appointed) ACN 636 970 771 (Helios) IOR and ATF the
Michael Fotios Family Trust ABN 91 504 825 460 (MFFT) (Receivers Appointed)**

Update to creditors

I refer to:

- the appointment of Rob Brauer and I as Administrators of Helios on 19 August 2021;
- the appointment of Rob Brauer and I as Receivers of the assets of the MFFT by way of an order of the Federal Court of Australia (**Federal Court**) on 6 September 2021; and
- our previous correspondence to creditors.

I advise that the Administrators filed an application to the Supreme Court of Western Australia (**Supreme Court**) under section 439A of the Corporations Act 2001 (Cth) (**the Act**), for orders granting an extension of the convening period for the second meeting of creditors for Helios beyond the initial date set of 23 September 2021.

The extension was sought to allow the Administrators to:

- continue to negotiate with the proponent of a Deed of Company Arrangement (**DOCA**) and obtain a final DOCA to put to creditors;
- obtain a determination from the Federal Court in respect of the appropriate priorities for the distribution of the assets of the MFFT; and
- complete the investigations into the affairs of Helios.

On 15 September 2021, the Supreme Court granted the extension of the convening period for the second meeting of creditors of Helios to 15 December 2021. Accordingly, the second meeting of creditors will be held on or before 22 December 2021. I will provide creditors with at least 5 business days' notice of the second meeting as stipulated by the Act.

If you require any further information, please contact Antoine Cleuet of my staff on (08) 6363 7635 or by email at acleuet@mcgrathnicol.com.

Yours faithfully

Helios Corporation Pty Ltd (Administrators Appointed)

Rob Kirman
Administrator

In association
with



ADVISORY
RESTRUCTURING