



McGrathNicol

2 December 2021

**McGrathNicol
Restructuring**

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**Helios Corporation Pty Ltd (Administrators Appointed) ACN 636 970 771 (Helios) IOR and ATF the
Michael Fotios Family Trust ABN 91 504 825 460 (MFFT) (Receivers Appointed)**

Update to creditors

I refer to:

- the appointment of Rob Brauer and I as Administrators of Helios on 19 August 2021;
- the appointment of Rob Brauer and I as Receivers of the assets of the MFFT by way of an order of the Federal Court of Australia (**Federal Court**) on 6 September 2021; and
- our previous circular to creditors dated 15 September 2021.

I advise that the Administrators filed an application with the Supreme Court of Western Australia (**Supreme Court**) under section 439A of the Corporations Act 2001 (Cth) (**the Act**), for orders granting a further extension of the convening period for the second meeting of creditors for Helios.

The further extension was sought to allow the Administrators to:

- finalise negotiations with the proponent of a Deed of Company Arrangement (**DOCA**) with a view to obtain a DOCA proposal which can be presented to creditors; and
- obtain directions from the Federal Court of Australia regarding the respective priorities of the creditors of MFFT and realisation and distribution of MFFT's assets.

I am seeking to extend the convening period up to and including 28 February 2022. Accordingly, the second meeting of creditors will be held on or before 7 March 2022. As stipulated by the Act, I will provide creditors with at least 5 business days' notice of the second meeting.

If you require any further information, please contact Antoine Cleuet of my staff on (08) 6363 7635 or by email at acleuet@mcgrathnicol.com.

Yours faithfully

Helios Corporation Pty Ltd (Administrators Appointed)

Rob Kirman
Administrator

In association
with



ADVISORY
RESTRUCTURING