



Mediacloud Pty Ltd (Administrators Appointed)
ACN 641 575 304 (Mediacloud)
Online Report Notification

Jonathan Henry and I were appointed Joint and Several Voluntary Administrators of Mediacloud on 9 November 2020.

The second meeting of creditors for Mediacloud has been convened to be held on **Monday, 15 March 2021 at 2:00PM AEST** at the offices of McGrathNicol Sydney, Level 12, 20 Martin Place, Sydney NSW 2000 (**Second Meeting of Creditors**).

While the meeting will technically be held at the offices of McGrathNicol, Level 12, 20 Martin Place, Sydney NSW 2000, the meetings will be held via webcast/teleconference on Zoom, in order to ensure compliance with any restrictions that may be in place as a result of COVID-19.

The Administrators have issued their report to creditors (**Administrators' Report**) that will be available for download by the end of **Monday, 8 March 2021** from the following website:

<https://www.mcgrathnicol.com/creditors/mediacloud-pty-ltd/>

The purpose of the Administrators' Report is to provide creditors with details about the business, property, affairs and financial circumstances of Mediacloud in preparation for the forthcoming Second Meeting of Creditors.

The Administrators' Report also informs creditors about the investigations undertaken by the Administrators and the Administrators' opinion about each of the options available to creditors, together with their opinion as to the course of action the Administrators recommend is in creditors' best interests.

Creditors who intend to vote at the meeting are required to lodge a formal proof of debt. Creditors who have already lodged a proof of debt do not need to complete a new one.

Creditors may exercise their right to vote by voting at the meeting in person or by appointing a proxy. The proxy forms lodged by creditors for the first meeting of creditors cannot be used for the Second Meeting of Creditors. Accordingly, creditors should ensure that a proxy form, power of attorney or evidence of appointment of a company representative is completed and lodged with the Administrators by no later than **4:00pm AEST on Friday, 12 March 2021**.

Proof of debt and proxy forms will also be available for download by the end of **Monday, 8 March 2021** from the above link. Proof of debt and proxy forms can be lodged with the Administrators by email to mediacloudgeneral@mcgrathnicol.com.

If you would prefer for a copy of the report to be mailed to you, please email mediacloudgeneral@mcgrathnicol.com or call 02 9338 2600.

Dated: 5 March 2021

Barry Kogan
Joint and Several Administrator

Enclosure:
Notice of meeting of creditors



Notice of Meeting

**Mediacloud Pty Ltd (Administrators Appointed)
ACN 641 575 304 (Mediacloud or the Company)**

NOTICE OF MEETING OF CREDITORS OF COMPANY UNDER EXTERNAL ADMINISTRATION

1. Notice is given that the meeting of creditors of Mediacloud will be held at the offices of McGrathNicol Sydney, Level 12, 20 Martin Place, Sydney NSW 2000 on **Monday, 15 March 2021 at 2:00PM AEST**.
2. The purpose of the meeting is set out below.
 - a. To consider the Administrators' report and any other matters raised relating to Mediacloud's future and then to resolve either that:
 - i. the Company be returned to the control of the Directors;
 - ii. the Company enter into liquidation;
 - iii. the Company enter into a DOCA; or
 - iv. the meeting be adjourned.
 - b. To consider and, if thought fit, approve the Administrators' remuneration.
 - c. If creditors resolve that the Company should enter a DOCA, consider and, if thought fit, approve the remuneration of the Deed Administrators and the Trustees of the Creditors Trust;
 - d. If creditors resolve that the Company should enter liquidation:
 - i. consider and, if thought fit, approve the future remuneration of the Liquidators;
 - ii. consider the appointment of a Committee of Inspection;
 - iii. that creditors authorise the Liquidators to comprise debts greater than \$100,000 under Section 477(2A) of the Act.; and
 - iv. that creditors authorise the Liquidators to enter into agreements that may take longer than three months complete under Section 477(2B) of the Act.
 - e. To discuss any other relevant business which may arise.
3. The effect of Insolvency Practice Rules (Corporations) section 75-85 (entitlement to vote as creditor at meetings of creditors) is:
 - a. A person other than a creditor (or the creditor's proxy or attorney) is not entitled to vote at a meeting of creditors.
 - b. Subject to subsections (3), each creditor is entitled to vote and has one vote.
 - c. A person is not entitled to vote as a creditor at a meeting of creditors unless:
 - i. his or her debt or claim has been admitted wholly or in part by the external administrator; or
 - ii. he or she has lodged, with the person presiding at the meeting, or with the person named in the notice convening the meeting as the person who may receive particulars of the debt or claim:
 - those particulars; or
 - if required—a formal proof of the debt or claim.



- d. A creditor must not vote in respect of:
 - i. an unliquidated debt; or
 - ii. a contingent debt; or
 - iii. an unliquidated or a contingent claim; or
 - iv. a debt the value of which is not established;

unless a just estimate of its value has been made.

4. Proofs of debt and proxies must be submitted by **4:00pm AEST on Friday, 12 March 2021**.
5. Should a person wish to participate in the meeting using webcast/teleconference facilities, please contact mediacloudgeneral@mcgrathnicol.com to obtain access details.

Dated: 5 March 2021

Barry Kogan
Administrator

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