



Data Republic Pty Ltd (Administrators Appointed)
ACN 602 442 044
(Data Republic)

Customer Frequently Asked Questions

6 May 2021

Robert Smith, Jonathan Henry and I were appointed Joint and Several Voluntary Administrators (**Administrators**) of Data Republic on 6 May 2021 following a resolution of its board of directors.

The purpose of this document is to answer some frequently asked questions that customers may have about the Administration.

This information sheet covers the following key areas:

- operations;
- administration process; and
- sales orders.

As Administrators, we act as agents of Data Republic. The Administrators assume control of Data Republic and make all financial and strategic decisions, working with Data Republic management.

Please note that this document will be revised periodically by the Administrators and is subject to change. Any revised documents will be made available in store and on McGrathNicol's website <https://www.mcgrathnicol.com/creditors/data-republic-pty-ltd/>.

Queries

Customer queries should be directed to DataRepublic@mcgrathnicol.com.

The Administrators or Data Republic staff may respond directly or by update to this FAQ. The Administrators will also add to this document as required and updated versions will be made available.



OPERATIONS

Is the business continuing to trade?

Yes.

The Administrators are working with the company and its management team to restructure the business through a truncated sale process.

The Administrators are conducting an urgent review, including seeking interest from parties on a business sale or recapitalisation.

How soon will a decision be made about the future of Data Republic?

No timetable has been set at this time, however the Administrators are aware that this process needs to happen quickly, and will provide updates throughout the administration.

ADMINISTRATION PROCESS

What has happened to Data Republic? Why did the administration come about?

The Directors resolved to appoint the Voluntary Administrators following an inability to raise further capital to fund Data Republic's business operations.

What is a voluntary administration?

Voluntary administration is a procedure where the directors of an insolvent or likely to become insolvent company (i.e. one that is unable to pay its debts as they fall due) appoint an external administrator called a 'Voluntary Administrator'.

The role of the Voluntary Administrator is to investigate Data Republic's affairs to assess the potential for rehabilitation or recapitalisation, to report to creditors and to recommend to creditors whether Data Republic should enter into a Deed of Company Arrangement, go into liquidation or be returned to the directors.

For more information regarding administrations, please visit www.asic.gov.au.

What is the role/authority of the Data Republic directors? Do we take direction from them or from the Administrators?

The Administrators make all financial and strategic decisions relating to Data Republic and have ultimate executive control of Data Republic.

The Administrators continue to work with Data Republic management and employees to serve customers.

Who is McGrathNicol?

McGrathNicol is an independent advisory and restructuring firm specialising in Advisory, Forensic, Transactions, Restructuring and Insolvency.

Where can I get information in relation to the administration?

Information will periodically be posted to the Administrators' website – <https://www.mcgrathnicol.com/creditors/data-republic-pty-ltd/> .

What is the first meeting of creditors?

The Administrators are required to hold a meeting of creditors within 8 business days of their appointment.

If you believe you are a creditor, please contact the Administrators at datarepublic@mcgrathnicol.com.



What is the second meeting of creditors?

The Administrators are required to hold a second meeting of creditors within approximately 1 month of their appointment. You will receive formal notification of the meeting details ahead of that time.

The purpose of this meeting is predominantly for creditors to determine the future of Data Republic. The options available to creditors can include returning control of Data Republic back to its directors; executing a Deed of Company Arrangement; or, placing Data Republic into liquidation.

CUSTOMERS

I have paid for a subscription which still has time remaining, will it be honoured?

Any subscriptions invoiced and paid for prior to the appointment date will be honoured to the extent that the business continues to trade uninterrupted. If the business ceases operations, customers can lodge a proof of debt for any amounts remaining as part of their subscription.

Please note that the Administrator do not personally adopt any contracts or subscriptions with the Company.

What happens if my subscription is placed after the date of Administration?

In the event that the business is shut down, the balance of any subscriptions paid for after the appointment of the Administrators will have the remaining term refunded.

Note however that for any subscriptions placed from the date of appointment, that these must be approved by the Administrator.

Please note that the Administrator do not personally adopt any contracts or subscriptions with the Company.

How do I pay for any invoices after the date of Administration

Tomorrow we will provide you with the updated bank details.

We would appreciate if payment is made within normal trading terms.

CONTACT

If you have any queries regarding your subscription, please in the first instance communicate with your usual contact.