



**Tiger Resources Limited (Subject to Deed of Company Arrangement)
ACN 077 110 304 (Tiger)**

Statement for members

Shareholder information

1. On 5 November 2020, Mr Robert Kirman and Mr Robert Brauer (**Deed Administrators**) were appointed voluntary administrators of Tiger Resources Limited (Subject to Deed of Company Arrangement) ACN 077 110 304). Since this time, the creditors, at a meeting convened on 16 February 2021, voted in favour of a resolution for Tiger to execute a deed of company arrangement (**DOCA**). On 19 February 2021 the DOCA was executed with Yingkou Yangzhou Trade Co Ltd (**DOCA Proponent**).
2. The Deed Administrators are continuing to work to complete the DOCA.

Section 444GA application to Court

3. It is a condition of the DOCA that the Deed Administrators obtain a court order pursuant to section 444GA of the Corporations Act 2001 (Cth) (**Act**) (**Section 444GA Orders**). The Section 444GA orders will allow the Deed Administrators to transfer 100% of the shares in Tiger (**Shares**) to the DOCA Proponent.
4. On 23 April 2021, the Deed Administrators lodged an originating process in the Supreme Court of Western Australia (**Court**) seeking, inter alia, the Section 444GA Orders.
5. The application for the Section 444GA Orders includes an application for an order, to the extent required, pursuant to section 447A(1) of the Act and section 90-15(1) of Schedule 2 to the Act. Section 444GA specifically provides for the transfer of the shares.
6. Shareholders are entitled to be heard in relation to the application, including at the directions hearing on **1 July 2021 at 9:45am**. If you wish to be heard by the Court, you must enter an appearance. The last date to enter an appearance is **7 July 2021**.
7. The substantive hearing, at which the Court will determine whether to make the Section 444GA Orders has been listed on **17 and 18 August 2021**.
8. If the Court makes the Section 444GA Orders, then 100% of the Shares will be automatically transferred to the DOCA Proponent for no consideration.
9. The application for the Section 444GA Orders is made on the basis that the Shares are of no value.
10. In order to determine the value of the Shares, the Deed Administrators engaged an expert to prepare an expert report in relation to the value of Tiger's assets, the total indebtedness of Tiger and the likely return to shareholders if the Court refuses to make the Section 444GA Orders and Tiger is placed into liquidation (**Expert Report**).

Next steps

11. The Deed Administrators will make available to shareholders the Expert's Report and an Explanatory Statement describing the section 444GA process.
12. It is expected that the Expert Report and Explanatory Statement will be available for download on or before **21 June 2021**, from the Deed Administrators' website: <https://www.mcgrathnicol.com/creditors/tiger-resources-limited/>.
13. It is highly recommended that from **21 June 2021** onwards you regularly review this website, as the Deed Administrators intend to upload additional relevant documents, including orders made by the Court. A copy of the Expert Report and Explanatory Statement can also be emailed to you upon request, free of charge.



Your rights as a shareholder

14. If you have any concerns, objections or questions in relation to the application for the Section 444GA Orders, please contact the Deed Administrators as soon as possible by calling Antonie Cleuet on +61 8 6363 7635 or by emailing acleuet@mcgrathnicol.com.
15. Shareholders have the right to provide the Deed Administrators with their views on the hearing in relation to the Section 444GA Orders. Please do so in writing, so the Deed Administrators can provide your views to the Court for the judge's attention.
16. You can also instruct a barrister or lawyer to appear on your behalf at the hearing. If you propose to take either of these steps, please provide a copy of your correspondence, or notice of your intention to appear at the hearing to the Deed Administrators, by no later than **7 July 2021**, by way of email to acleuet@mcgrathnicol.com.
17. If you do not enter an appearance by the deadline of **7 July 2021**, the Court may determine that you are not entitled to be heard at any subsequent hearings.

Dated: 4 June 2021

Yours faithfully

Tiger Resources Limited (Subject to Deed of Company Arrangement)

A handwritten signature in black ink, appearing to read 'Rob Kirman', with a long horizontal stroke extending to the right.

Rob Kirman
Deed Administrator