



Remuneration Approval Report

Autonomous Energy Pty Ltd (Administrators Appointed)

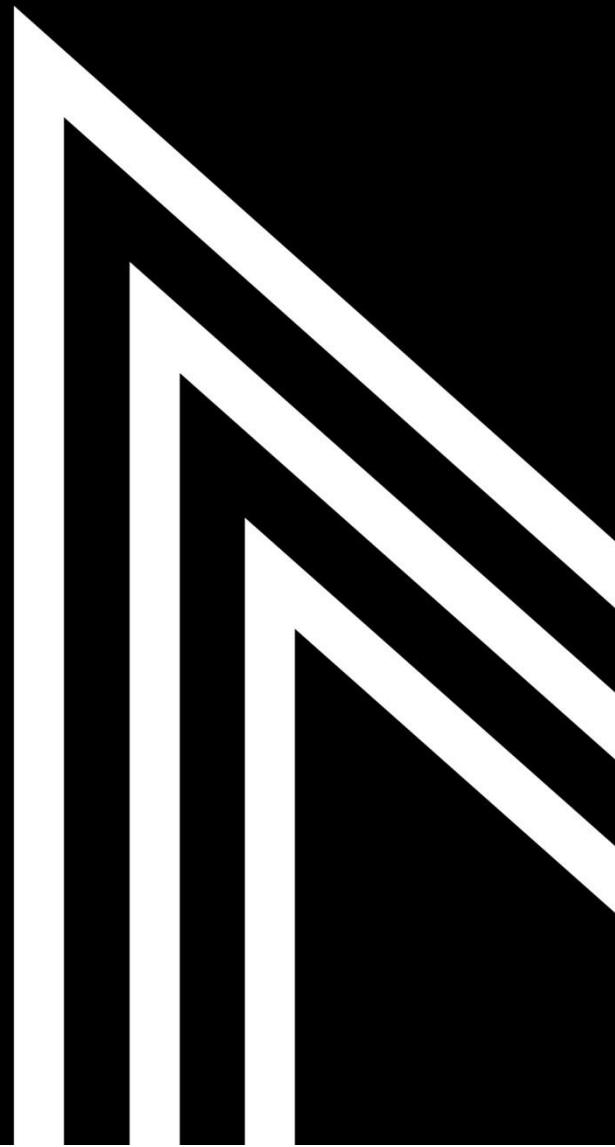
ACN 113 593 383

(Autonomous Energy)

5 August 2021



McGrathNicol



This remuneration approval report provides you with information to assist you to make an informed decision regarding the approval of our proposed remuneration for undertaking the Administration of Autonomous Energy.

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1 Executive Summary

Please note that any defined terms in this report have the same meaning as those contained in the main body of the Administrators' Report.

We are asking creditors to approve the following remuneration and disbursements:

Current approvals	Remuneration (ex GST)	Disbursements (ex GST)
Voluntary Administration	\$270,434.00	nil
If a DOCA is accepted	\$150,095.00	nil
If company is liquidated	\$100,050.00	nil

Details of remuneration and disbursements can be found in sections 3 and 4 of this report.

Creditors will be asked to approve our remuneration at the Second Meeting of Creditors on 12 August 2021.

For the avoidance of doubt, this report covers the period when Jason Ireland, Jason Preston and Kathy Sozou were appointed Administrators of Autonomous Energy. Remuneration for the Former Administrators, Domenico Alessandro Calabretta, Grahame Robert Ward and Thyge Trafford-Jones of Mackay Goodwin is detailed in the Former Administrators' Report to Creditors dated 5 August 2021.

2 Declaration

We have undertaken an assessment of this remuneration claim in accordance with the law and applicable professional standards. We are satisfied that the remuneration claimed is necessary and proper.

We have reviewed the work in progress report for the Administration to ensure that remuneration is only being claimed for necessary and properly performed work.

3 Remuneration sought

The remuneration we are asking creditors to approve is as follows:

Summary of remuneration sought				
Remuneration for	Period	Amount (ex GST)	Rates to apply	When it will be drawn
Voluntary Administration				
Work I have already done	21 July 2021 to 30 July 2021	117,690.00	Refer to Schedule C	Immediately, when funds are available
Future work to meeting date	31 July 2021 to the execution of the proposed DOCA	152,744.00	Refer to Schedule C	Immediately, when funds are available
Voluntary Administration - total		270,434.00		
DOCA scenario (if approved)				
Future work – DOCA	Execution and effectuation of the DOCA to finalisation of Creditors' Trust	150,095.00	Refer to Schedule C	Monthly, when funds are available
DOCA - total		150,095.00		
Liquidation scenario (if approved)				
Future work – Liquidation	Liquidation period	100,050.00	Refer to Schedule C	Monthly, when funds are available
Liquidation - total		100,050.00		

Details of the work already done and future work that we intend to do are included at Schedule A.

Schedule B includes a breakdown of time spent by the appointees and staff members on each major task for work we have already done and future work that we intend to do.

Actual resolutions to be put to the meeting are detailed below for your information. These resolutions also appear in the proxy form for the meeting provided to you.

3.1 Work we have already done

We will request that the following resolution be passed to approve remuneration for the work we have already done during the administration.

Resolution 1: Retrospective remuneration during the administration for the period 21 July 2021 to 30 July 2021.

"That the remuneration of the Administrators' for the period 21 July 2021 to 30 July 2021, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 5 August 2021, is determined in the sum of \$117,690.00, exclusive of GST."

3.2 Future work

3.2.1 Future remuneration for the Administrators

We will request the following resolution be passed to approve remuneration for future work we will do during the Administration.

Resolution 2: Future remuneration during the administration for the period 31 July 2021 to the execution of the proposed DOCA (if approved).

“That the future remuneration of the Administrators’ from 31 July 2021 to the execution of the proposed DOCA (if approved) is determined at a sum equal to the cost of time spent by the Administrators’ and their partners and staff, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 5 August 2021, up to a capped amount of \$152,744.00 exclusive of GST.”

We will withdraw funds from the administration account in respect of the Administrators’ remuneration as funds become available and only once it is incurred. If actual costs incurred are below the capped amount, the Administrators are only authorised to draw the amount incurred. If actual costs incurred exceed the amount approved, the Administrators may seek further approval from creditors.

3.2.2 Future remuneration for the Deed Administrators and Trustees of the Creditors’ Trust

In the event that a DOCA is approved by creditors, we will request the following resolution be passed to approve remuneration for future work we will do for the period of the Deed Administration and Creditors’ Trust.

Resolution 3: Future remuneration of the Deed Administrators and Trustees of the Creditors’ Trust

“That the future remuneration of the Deed Administrators and Trustees of the Creditors’ Trust as defined by the DOCA, is determined at a sum equal to the cost of time spent by the Deed Administrators, Trustees and their partners and staff, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 5 August 2021, up to a capped amount of \$150,095.00, exclusive of GST.”

3.2.3 Future remuneration for the Liquidators’ (if required)

In the event that Autonomous Energy enters liquidation, we will request the following resolution be passed to approve remuneration for future work we will do for the period of the Liquidation.

Resolution 4: Future remuneration for the period of the Liquidation (if required)

“That the future remuneration of the Liquidators of Autonomous Energy Pty Ltd (to be in Liquidation) for the period of the liquidation is determined at a sum equal to the cost of time spent by the Liquidators and their partners and staff, calculated at the hourly rates as detailed in the Initial Remuneration Notice dated 5 August 2021, up to a capped amount of \$100,050.00 exclusive of GST.”

We will withdraw funds from the Liquidation bank account in respect of the Liquidators’ remuneration progressively over time as funds become available and only once it is incurred. If actual costs incurred are below the capped amount, the Liquidators are only authorised to draw the amount incurred. If actual costs incurred exceed the amount approved, the Liquidators will seek further approval from creditors.

4 Disbursements sought

We are not required to seek creditor approval for costs paid to third parties, or where we are recovering a cost incurred on behalf of the administration, but we must provide details to creditors. The Administrators have not incurred disbursements during their appointment to date.

5 Likely impact on dividends

It is both reasonable and appropriate for a professional service provider to be remunerated for their services. An external administrator is entitled to be remunerated for necessary work that is properly performed. That work generates the funds that may be recovered for the benefit of creditors and other stakeholders.

The impact of the approval of the external administrator’s remuneration is that the remuneration will then be paid provided sufficient funds are generated to enable it to be paid. The remuneration will be paid from those funds that are generated prior to the payment of most creditors in the external administration.

It is noted that funds would only be available to any stakeholder as a consequence of the work necessarily undertaken by the external administrator.

If a dividend or distribution is to be paid to stakeholders during a subsequent appointment, there is also necessary work that must be undertaken by the external administrator to properly adjudicate on claims and distribute any available funds.

6 Summary of receipts and payments

A summary of the receipts and payments for the voluntary administration for the period 21 July 2021 to 30 July 2021 is included at Schedule D to this report.

7 Queries

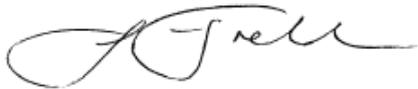
If you have any queries regarding the information in this report, please contact Frances Cardamone on (03) 9038 3178 or autonomous@mcgrathnicol.com.

You can also access information that may assist you on the following websites:

- ARITA at www.arita.com.au/creditors
- ASIC at www.asic.gov.au (search for "INFO 85").

Further supporting documentation for our remuneration claim can be provided to creditors on request.

Dated: 5 August 2021



Jason Ireland

Joint & Several Administrator

Attachments:

Schedule A – Details of work

Schedule B – Time spent by staff on each major task

Schedule C – Initial Remuneration Notice

Schedule D – Summary of receipts and payments

Schedule A – Details of work

Resolution 1: Retrospective remuneration for the voluntary administration		
Period	21 July 2021 to 30 July 2021	
Amount (ex GST)	\$117,690.00	
Task Area	General Description	Tasks
Assets 72.4 hours \$44,581.00	Sale of business as a going concern	<ul style="list-style-type: none"> ▪ Formulate sale strategy for business and consider realisation options ▪ Draft the sales process letter and Non-Disclosure Agreements (NDA) for data room participants ▪ Receive, review, assess and maintain register of expressions of interest (EOI) from interested parties ▪ Review and collate documents to upload to the data room and maintain data room ▪ Redact sensitive information on documents to be uploaded to the data room ▪ Review NDAs and grant interested parties access to the data room ▪ Discussions with Management regarding the sale process ▪ Liaise with interested parties ▪ Receive and review DOCA proposals ▪ Negotiate terms with interested parties
	Assets subject to specific charges and security interests	<ul style="list-style-type: none"> ▪ Search the PPSR ▪ Prepare and issue correspondence to security interest holders
	Plant and equipment	<ul style="list-style-type: none"> ▪ Review asset listings ▪ Review company records for inventory on hand ▪ Liaise with suppliers regarding PPSR ▪ Review submissions received from PPSR claimants
	Stock	<ul style="list-style-type: none"> ▪ Review and understand stock value and estimate realisable value
	Leasing	<ul style="list-style-type: none"> ▪ Review leasing documents ▪ Liaise with owners/lessors ▪ Prepare and maintain leasing schedules ▪ Draft notices to lessors ▪ Liaise with owners, lessors and property managers
Creditors 48.8 hours \$27,225.00	Creditor enquiries, requests & directions	<ul style="list-style-type: none"> ▪ Receive and respond to creditor enquiries ▪ Facilitate the upload of information relating to creditors on the McGrathNicol website ▪ Request, receive and review creditor information from management including contact details and amounts outstanding per accounting ledgers ▪ Correspond with key subcontractors and unsecured creditors regarding their next steps ▪ Prepare initial correspondence and circular to creditors and their representatives ▪ Maintain and review creditor position/lists ▪ Manage the functional mailbox for creditor queries
	Creditor reports	<ul style="list-style-type: none"> ▪ Internal meetings regarding preparation of the Administrators report and the various work streams involved ▪ Review ASIC register to confirm key dates ▪ Conduct detailed review of company records to understand events leading up to the appointment of the Administrators and historical performance

		<ul style="list-style-type: none"> ▪ Prepare various financial tables (cash-flow, profit and loss and balance sheet) for the report ▪ Undertake preliminary insolvency analysis, including a review of potential voidable transactions ▪ Draft and review the Administrators' report for the Second Meeting of Creditors
	Deal with proofs of debt (POD)	<ul style="list-style-type: none"> ▪ Prepare correspondence to potential creditors inviting lodgement of PODs ▪ Receive PODs from claimants and maintain POD register ▪ Review PODs for the first meetings of creditors ▪ Correspond with claimants regarding PODs
	Meeting of Creditors	<ul style="list-style-type: none"> ▪ Prepare the DIRRI
Employees 4.2 hours \$2,710.00	Employee queries	<ul style="list-style-type: none"> ▪ Receive and follow up employee enquiries ▪ Consult with employees advising of the implication of the voluntary administration ▪ Prepare correspondence in response to employee's queries
	Fair Entitlements Guarantee (FEG)	<ul style="list-style-type: none"> ▪ Correspond with FEG
	Calculation of entitlements	<ul style="list-style-type: none"> ▪ Calculate preliminary employee entitlements ▪ Review finance system and the National Employment Standards to prepare preliminary employee entitlements calculation
	Other employee issues	<ul style="list-style-type: none"> ▪ Correspond with Child Support
Trade on 45.6 hours \$30,002.00	Trade on management	<ul style="list-style-type: none"> ▪ Liaise with suppliers regarding continuation of service ▪ Liaise with management and staff ▪ Authorise purchase orders ▪ Maintain purchase order register ▪ Prepare and authorise receipt and payment vouchers ▪ Attend conversations with customers alongside Management in relation to continuation of service
	Process receipts and payments	<ul style="list-style-type: none"> ▪ Enter receipts and payments into accounting system
	Prepare budgets and financial reports	<ul style="list-style-type: none"> ▪ Prepare and monitor cash flow forecast ▪ Prepare financial analysis, including trading profit or loss statement, trading position statement and outcome statement ▪ Evaluate and monitor trading position
Investigation 9.1 hours \$5,298.00	Conduct investigations	<ul style="list-style-type: none"> ▪ Send initial and follow up requests to the Director for ROCAP completion ▪ Obtain and review company books and records ▪ Prepare investigative analysis
	Examinations/litigation/recoveries	<ul style="list-style-type: none"> ▪ Liaise with lawyers regarding implication of the Forum Group recovery actions on Autonomous Energy's position
Administration 13.4 hours \$7,874.00	Banking	<ul style="list-style-type: none"> ▪ Secure bank accounts and cash on hand ▪ Prepare correspondence to open and close accounts ▪ Prepare and execute bank sweeps from the pre-appointment accounts to the post-appointment Administrators' accounts ▪ Establish post-appointment banking facilities ▪ Request bank statements and prepare electronics copies for analysis
	Document maintenance/file review/checklist	<ul style="list-style-type: none"> ▪ Prepare and maintain physical and electronic engagement file ▪ Update checklists
	Insurance	<ul style="list-style-type: none"> ▪ Identify potential issues requiring attention of insurance specialists

	<ul style="list-style-type: none"> ▪ Correspond with insurer regarding initial and ongoing insurance requirements ▪ Review insurance policies ▪ Correspond with previous brokers
ASIC forms	<ul style="list-style-type: none"> ▪ Prepare and lodge ASIC forms ▪ Correspond with ASIC regarding statutory forms
ATO and other statutory reporting	<ul style="list-style-type: none"> ▪ Notify of appointment
Planning/review	<ul style="list-style-type: none"> ▪ Discuss status of external administration ▪ Plan team workflow
Books and records, storage and electronic records	<ul style="list-style-type: none"> ▪ Correspond with the IT provider (Tecala) to reinstate access to Microsoft 365 systems including reconfiguring those systems for the purposes of undertaking data backups/extractions from that platform ▪ Initiate access to additional systems including Salesforce and AWS

Resolution 2: Future remuneration for the voluntary administration

Period	31 July 2021 to execution of the DOCA (if approved)	
Amount (ex GST)	\$152,744.00	
Task Area	General Description	Tasks
Assets 69.7 hours \$43,319.00	Sale of business as a going concern	<ul style="list-style-type: none"> ▪ Receive, review, assess and maintain register of EOI from interested parties ▪ Discussions with management regarding the sale process ▪ Liaise with interested parties ▪ Receive and review DOCA proposals ▪ Analyse DOCA proposals ▪ Negotiate terms with interested parties
	Debtors	<ul style="list-style-type: none"> ▪ Ongoing monitoring of the collection status of debtors
Creditors 114.0 hours \$66,000.00	Creditor enquiries, requests & directions	<ul style="list-style-type: none"> ▪ Maintain and review creditor position/lists ▪ Manage the functional mailbox for creditor queries
	Creditor reports	<ul style="list-style-type: none"> ▪ Internal meetings regarding preparation of the report and the various work streams involved ▪ Prepare various financial tables (cash-flow, profit and loss and balance sheet) for the report ▪ Undertake preliminary insolvency analysis, including a review of potential voidable transactions ▪ Draft, review and finalise the Administrators' report for the Second Meeting of Creditors ▪ Prepare estimated outcome statements ▪ Prepare remuneration report ▪ Prepare receipts and payments listing for remuneration report ▪ Distribute Administrators' report and remuneration report to creditors
	Deal with POD	<ul style="list-style-type: none"> ▪ Receive PODs from claimants and maintain POD register ▪ Review PODs for the first meetings of creditors ▪ Correspond with claimants regarding PODs
	Meeting of Creditors	<ul style="list-style-type: none"> ▪ Analyse creditor listings and quorums ▪ Review PODs and proxies as required prior to the meetings ▪ Prepare the meeting presentation ▪ Prepare chairperson's notes for the meetings ▪ Consider voting implications ▪ Prepare and send meeting notices ▪ Advertise notice of meeting ▪ Record statements of postage for notices sent ▪ Prepare meeting file ▪ Co-ordinate technology necessary for the meeting ▪ Update creditor information on the McGrathNicol website
Employees 5.0 hours \$2,690.00	Employee queries	<ul style="list-style-type: none"> ▪ Receive and follow up employee enquiries ▪ Prepare correspondence in response to employee's queries
	FEG	<ul style="list-style-type: none"> ▪ Correspond with FEG
	Payroll	<ul style="list-style-type: none"> ▪ Facilitate payment of employee's post-appointment salaries and wages
Trade on 60.0 hours \$33,640.00	Trade on management	<ul style="list-style-type: none"> ▪ Liaise with suppliers regarding continuation of service ▪ Liaise with management and staff ▪ Authorise purchase orders ▪ Maintain purchase order register
	Process receipts and payments	<ul style="list-style-type: none"> ▪ Enter receipts and payments into accounting system

	Prepare budgets and financial reports	<ul style="list-style-type: none"> ▪ Prepare and monitor cash flow forecast ▪ Prepare financial analysis, including trading profit or loss statement, trading position statement and outcome statement ▪ Evaluate and monitor trading position
Investigation 0.5 hours \$385.00	Conduct investigations	<ul style="list-style-type: none"> ▪ Prepare investigative analysis ▪ Review specific transactions and liaise with management regarding certain transactions
Administration 12.0 hours \$6,710.00	Banking	<ul style="list-style-type: none"> ▪ Preparing and executing bank sweeps from the pre-appointment accounts to the post-appointment Administrators' accounts. ▪ Prepare and authorise receipt and payment vouchers.
	Document maintenance/file review/checklist	<ul style="list-style-type: none"> ▪ Prepare and maintain physical and electronic engagement file ▪ Update checklists
	Insurance	<ul style="list-style-type: none"> ▪ Correspond with insurer regarding initial and ongoing insurance requirements
	ASIC forms	<ul style="list-style-type: none"> ▪ Prepare and lodge ASIC forms ▪ Correspond with ASIC regarding statutory forms
	ATO and other statutory reporting	<ul style="list-style-type: none"> ▪ Prepare BAS
	Planning/Review	<ul style="list-style-type: none"> ▪ Discuss status of external administration
	Books and records, storage and electronic records	<ul style="list-style-type: none"> ▪ Obtain access to additional systems including Salesforce and AWS ▪ Obtain back up of data residing within systems ▪ Deal with records in storage ▪ Send job files to storage

Resolution 3: Future remuneration of the Deed Administrators and Trustees of the Creditors' Trust

Period		DOCA and Creditors' Trust period
Amount (ex GST)		150,095.00
Task Area	General Description	Tasks
Assets 3.0 hours \$2,160.00	DOCA	<ul style="list-style-type: none"> ▪ Liaise with successful DOCA respondent ▪ Effectuate DOCA and prepare for Creditor's Trust
Creditors 92.0 hours \$56,340.00	Creditors' Trust - enquiries, requests & directions	<ul style="list-style-type: none"> ▪ Liaise with successful DOCA respondent ▪ Receive and respond to creditor enquiries ▪ Facilitate the upload of information relating to creditors on the McGrathNicol website ▪ Correspond with key subcontractors and unsecured creditors regarding their next steps ▪ Maintain and review creditor position/lists ▪ Manage the functional mailbox for creditor queries
	Deal with POD	<ul style="list-style-type: none"> ▪ Receive PODs from claimants and maintain POD register ▪ Correspond with claimants regarding PODs
Employees 6.0 hours \$3,780.00	Employee queries	<ul style="list-style-type: none"> ▪ Liaise with employees regarding entitlements ▪ Respond to queries from employees ▪ Manage employee functional mailbox
Trade on 87.0 hours \$51,580.00	Closing out trading	<ul style="list-style-type: none"> ▪ Prepare trading work streams for the execution of the DOCA ▪ Review key financial information required for trading and prepare for effectuation of DOCA ▪ Close out outstanding purchase orders and trading liabilities ▪ Finalise Administration trading position including liaising with creditors to seek all final invoices ▪ Making payment on all employee liabilities that relate to the Administration period including all relevant oncosts
	DOCA	<ul style="list-style-type: none"> ▪ Provide assistance regarding the execution of the DOCA ▪ Review and liaise with DOCA proponents and lawyers as appropriate ▪ Prepare to comply with post completion obligations in line with the DOCA
Dividend 49.0 hours \$26,980.00	Dividend procedures – unsecured creditors	<ul style="list-style-type: none"> ▪ Adjudicate creditor claims ▪ Send creditor queries regarding PODs ▪ Prepare dividend calculation ▪ Seek legal advice, as required ▪ Prepare distribution file ▪ Arrange payment of dividend
Administration 17.0 hours \$9,255.00	Banking	<ul style="list-style-type: none"> ▪ Preparing the sweep of accounts to the Creditors' Trust bank accounts ▪ Perform bank account reconciliations for the Administration period ▪ Receipt of Administration funds
	Correspondence	<ul style="list-style-type: none"> ▪ Correspond with statutory authorities as required regarding second meeting and DOCA
	Document maintenance/file review/checklist	<ul style="list-style-type: none"> ▪ Prepare and maintain physical and electronic engagement file ▪ Update checklists
	Insurance	<ul style="list-style-type: none"> ▪ Identify potential issues requiring attention of insurance specialists ▪ Correspond with insurer regarding initial and ongoing insurance requirements ▪ Review insurance policies ▪ Correspond with previous brokers

ASIC forms	<ul style="list-style-type: none"> ▪ Prepare and lodge ASIC forms ▪ Correspond with ASIC regarding statutory forms
ATO and other statutory reporting	<ul style="list-style-type: none"> ▪ Prepare BAS
Planning/Review	<ul style="list-style-type: none"> ▪ Prepare work plans and team staff allocations ▪ Prepare task lists ▪ Attend meetings discussing status of Creditors' Trust
Books and records, storage and electronic records	<ul style="list-style-type: none"> ▪ Deal with records in storage ▪ Send job files to storage
Finalisation	<ul style="list-style-type: none"> ▪ Notify ATO of ceasing to act ▪ Cancel ABN/GST/PAYG registration ▪ Complete checklists

Resolution 4: Future remuneration for the period of the Liquidation (if required)

Period	Liquidation period	
Amount (ex GST)	\$100,050.00	
Task Area	General Description	Tasks
Assets 32.0 hours \$18,470.00	Assets subject to specific charges and security interests	<ul style="list-style-type: none"> ▪ Liaise with suppliers regarding PPSR and retention of title claims
	Plant and equipment	<ul style="list-style-type: none"> ▪ Consider realisation options ▪ Obtain asset valuations ▪ Liaise with valuers and agents
	Debtors	<ul style="list-style-type: none"> ▪ Correspond with debtors ▪ Ongoing monitoring of the collection status of debtors and correspondence with customers regarding same
	Stock	<ul style="list-style-type: none"> ▪ Review stock values ▪ Liaise with purchasers ▪ Review and understand stock valuation, valuation methodology and estimate realisable value
	Leasing	<ul style="list-style-type: none"> ▪ Liaise with owners/lessors ▪ Prepare and maintain leasing schedules ▪ Draft notices to lessors ▪ Liaise with owners, lessors and property managers ▪ Facilitate rent payments ▪ Disclaim leases
Creditors 30.0 hours \$17,150.00	Creditor Enquiries, Requests & Directions	<ul style="list-style-type: none"> ▪ Receive and respond to creditor queries ▪ Manage the functional mailbox for creditor queries ▪ Facilitate the upload of information relating to creditors on the McGrathNicol website ▪ Correspond with key subcontractors and unsecured creditors regarding their next steps ▪ Prepare correspondence to creditors and their representatives ▪ Maintain and review creditor position/lists
	Creditor reports	<ul style="list-style-type: none"> ▪ Prepare general reports to creditors ▪ Advise creditors of updates ▪ Prepare Statutory Reports by Liquidators including Section 533 Report
	Deal with POD	<ul style="list-style-type: none"> ▪ Receive PODs from claimants and maintain POD register ▪ Correspond with claimants regarding PODs
	Meeting of Creditors (only if requested)	<ul style="list-style-type: none"> ▪ Prepare and lodge minutes with ASIC from meetings of creditors ▪ Prepare and send meeting notices ▪ Advertise notice of meetings ▪ Prepare meeting file ▪ Prepare and lodge minutes with ASIC ▪ Respond to stakeholder queries and questions following the meeting
	Proposals to Creditors (only if requested)	<ul style="list-style-type: none"> ▪ Prepare proposal notices and voting forms ▪ Forward notice of proposal to all known creditors ▪ Review votes and determine outcome of proposal ▪ Prepare and lodge proposal outcome with ASIC
Employees 27.0 hours \$15,140.00	Employee queries	<ul style="list-style-type: none"> ▪ Liaise with employees regarding entitlements ▪ Respond to queries from employees ▪ Issue pay slips ▪ Prepare employee termination letters

		<ul style="list-style-type: none"> ▪ Terminate employees ▪ Prepare and issue separation certificates ▪ Attend to matters relating to Centrelink ▪ Lodge STP report following payment
	FEG	<ul style="list-style-type: none"> ▪ Finalise calculation of employee entitlements ▪ Write to employees to advise them of their calculated claim ▪ Remit post appointment leave entitlements ▪ Liaise with FEG regarding payment of pre-appointment wages ▪ Liaise with lawyers regarding entitlements, as required
	Other employee issues	<ul style="list-style-type: none"> ▪ Correspond with Child Support ▪ Correspond with Centrelink ▪ Facilitate payroll
Trade On 6.0 hours \$3,780.00	Trade on management	<ul style="list-style-type: none"> ▪ Establish wind-down strategy ▪ Prepare and monitor cash flow forecasts ▪ Liaise with management and staff regarding wind-down strategy ▪ Finalise purchase order register ▪ Manage functional mailboxes
Investigation 26.0 hours \$14,670.00	Conduct investigations	<ul style="list-style-type: none"> ▪ Review company's books and records ▪ Prepare detailed investigative analysis ▪ Review specific transactions and liaise with management regarding certain transactions
	Examinations (if required)	<ul style="list-style-type: none"> ▪ Prepare brief to lawyer ▪ Attend examination ▪ Review examination transcripts ▪ Liaise with lawyer(s) regarding outcome of examinations and further actions available
	Litigation/recoveries (if required)	<ul style="list-style-type: none"> ▪ Discuss status of litigation ▪ Prepare brief to lawyers ▪ Liaise with lawyers regarding recovery actions ▪ Attend to settlement matters ▪ Attend hearing
	ASIC reporting	<ul style="list-style-type: none"> ▪ Prepare report to ASIC under s533 ▪ Prepare affidavits seeking non-lodgement assistance (if required) ▪ Liaise with ASIC
Dividend 26.0 hours \$14,670.00	Dividend procedures – unsecured creditors	<ul style="list-style-type: none"> ▪ Adjudicate creditor claims ▪ Send creditor queries regarding PODs ▪ Prepare dividend calculation ▪ Seek legal advice, as required ▪ Prepare distribution file ▪ Arrange payment of dividend
	Dividend procedures – employees	<ul style="list-style-type: none"> ▪ Prepare correspondence to employees advising them of intention to declare dividend ▪ Correspond with ATO regarding SGC POD ▪ Adjudicate claims ▪ Prepare dividend calculation ▪ Seek legal advice, as required ▪ Prepare distribution file ▪ Arrange payment of dividend ▪ Lodge STP report following payment
Administration 30.0 hours \$16,170.00	Banking	<ul style="list-style-type: none"> ▪ Prepare and execute bank sweeps from the pre-appointment accounts to the post-appointment accounts. ▪ Process receipts and payments ▪ Request bank statements ▪ Perform bank account reconciliations ▪ Correspond with bank regarding specific transfers

Document maintenance/file review/checklist	<ul style="list-style-type: none"> ▪ Prepare and maintain physical and electronic engagement file ▪ Update checklists
Insurance	<ul style="list-style-type: none"> ▪ Correspond with insurer regarding future insurance requirements
ASIC forms	<ul style="list-style-type: none"> ▪ Prepare and lodge ASIC forms ▪ Correspond with ASIC regarding statutory forms
ATO and other statutory reporting	<ul style="list-style-type: none"> ▪ Notify of Liquidators' appointment ▪ Prepare BAS
Planning/Review	<ul style="list-style-type: none"> ▪ Discuss status of external administration
Books and records, storage and electronic records	<ul style="list-style-type: none"> ▪ Deal with records in storage ▪ Send job files to storage
Finalisation	<ul style="list-style-type: none"> ▪ Notify ATO of ceasing to act ▪ Cancel ABN/GST/PAYG registration ▪ Complete checklists

Schedule B – Time spent by staff on each major task

Resolution 1: Retrospective remuneration during the administration for the period 21 July 2021 to 30 July 2021

Autonomous Energy Pty Ltd (Administrators Appointed) - Retrospective remuneration during the administration for the period 21 July 2021 to 30 July 2021																		
Staff	Position	Rate	Total		Assets		Creditors		Employees		Trade on		Investigations		Dividend		Administration	
			Hours	\$ (AUD)	Hours	\$ (AUD)	Hours	\$ (AUD)	Hours	\$ (AUD)	Hours	\$ (AUD)	Hours	\$ (AUD)	Hours	\$ (AUD)	Hours	\$ (AUD)
Jason Ireland	Administator	770	7.6	5,852	5.8	4,466	-	-	1.6	1,232	-	-	-	-	-	-	0.2	154
Kathy Sozou	Administator	770	34.0	26,180	12.5	9,625	2.0	1,540	0.5	385	19.0	14,630	-	-	-	-	-	-
Employee 1	Director	660	0.7	462	-	-	-	-	-	-	-	-	0.5	330	-	-	0.2	132
Employee 2	Director	660	1.7	1,122	-	-	1.7	1,122	-	-	-	-	-	-	-	-	-	-
Employee 3	Director	660	7.5	4,950	-	-	-	-	-	-	-	-	-	-	-	-	7.5	4,950
Employee 4	Senior Manager	620	50.9	31,558	32.3	20,026	-	-	-	-	18.6	11,532	-	-	-	-	-	-
Employee 5	Manager	580	24.6	14,268	-	-	16.2	9,396	-	-	-	-	8.4	4,872	-	-	-	-
Employee 6	Assistant Manager	530	27.6	14,628	-	-	25.9	13,727	1.7	901	-	-	-	-	-	-	-	-
Employee 7	Senior Accountant	480	13.1	6,288	4.8	2,304	0.1	48	-	-	7.5	3,600	-	-	-	-	0.7	336
Employee 8	Senior Accountant	480	25.6	12,288	17.0	8,160	2.9	1,392	0.4	192	0.5	240	0.2	96	-	-	4.6	2,208
Employee 9	Treasury Staff	470	0.2	94	-	-	-	-	-	-	-	-	-	-	-	-	0.2	94
Total (ex GST and disbursements)			193.5	117,690	72.4	44,581	48.8	27,225	4.2	2,710	45.6	30,002	9.1	5,298	-	-	13.4	7,874

Resolution 2: Future remuneration during the administration for the period 31 July 2021 to the execution of the proposed DOCA (if approved)

Autonomous Energy Pty Ltd (Administrators Appointed) - Future remuneration during the administration for the period 31 July 2021 to the execution of the proposed DOCA																		
Staff	Position	Rate	Total		Assets		Creditors		Employees		Trade on		Investigations		Dividend		Administration	
			Hours	\$ (AUD)	Hours	\$ (AUD)	Hours	\$ (AUD)	Hours	\$ (AUD)	Hours	\$ (AUD)	Hours	\$ (AUD)	Hours	\$ (AUD)	Hours	\$ (AUD)
Jason Ireland	Administator	770	7.2	5,544	2.7	2,079	2.0	1,540	0.5	385	2.0	1,540	-	-	-	-	-	-
Kathy Sozou	Administator	770	29.0	22,330	18.0	13,860	7.0	5,390	0.5	385	2.0	1,540	0.5	385	-	-	1.0	770
Employee 1	Director	660	4.5	2,970	1.0	660	2.5	1,650	-	-	1.0	660	-	-	-	-	-	-
Employee 2	Director	660	4.5	2,970	1.0	660	3.5	2,310	-	-	-	-	-	-	-	-	-	-
Employee 3	Director	660	3.0	1,980	-	-	-	-	-	-	-	-	-	-	-	-	3.0	1,980
Employee 4	Senior Manager	620	57.0	35,340	25.0	15,500	6.0	3,720	-	-	25.0	15,500	-	-	-	-	1.0	620
Employee 5	Manager	580	45.0	26,100	-	-	45.0	26,100	-	-	-	-	-	-	-	-	-	-
Employee 6	Assistant Manager	530	45.0	23,850	-	-	45.0	23,850	-	-	-	-	-	-	-	-	-	-
Employee 7	Senior Accountant	480	12.0	5,760	2.0	960	1.0	480	-	-	8.0	3,840	-	-	-	-	1.0	480
Employee 8	Senior Accountant	480	52.0	24,960	20.0	9,600	2.0	960	4.0	1,920	22.0	10,560	-	-	-	-	4.0	1,920
Employee 9	Treasury Staff	470	2.0	940	-	-	-	-	-	-	-	-	-	-	-	-	2.0	940
Total (ex GST and disbursements)			261.2	152,744	69.7	43,319	114.0	66,000	5.0	2,690	60.0	33,640	0.5	385	-	-	12.0	6,710

Resolution 3: Future remuneration of the Deed Administrators and Trustees of the Creditors' Trust

Autonomous Energy Pty Ltd (Administrators Appointed) - Future remuneration of the Deed Administrators and Trustees of the Creditors' Trust																		
Staff	Position	Rate	Total		Assets		Creditors		Employees		Trade on		Investigations		Dividend		Administration	
			Hours	\$ (AUD)	Hours	\$ (AUD)	Hours	\$ (AUD)	Hours	\$ (AUD)	Hours	\$ (AUD)	Hours	\$ (AUD)	Hours	\$ (AUD)	Hours	\$ (AUD)
Jason Ireland	Administator	770	18.0	13,860	1.0	770	9.0	6,930	1.0	770	5.0	3,850	-	-	1.0	770	1.0	770
Kathy Sozou	Administator	770	26.0	20,020	1.0	770	9.0	6,930	1.0	770	11.0	8,470	-	-	3.0	2,310	1.0	770
Employee 1	Director	660	41.0	27,060	-	-	20.0	13,200	1.0	660	14.0	9,240	-	-	5.0	3,300	1.0	660
Employee 4	Senior Manager	620	57.5	35,650	1.0	620	24.0	14,880	1.0	620	19.0	11,780	-	-	10.0	6,200	2.5	1,550
Employee 8	Senior Accountant	480	110.0	52,800	-	-	30.0	14,400	2.0	960	38.0	18,240	-	-	30.0	14,400	10.0	4,800
Employee 9	Treasury Staff	470	1.5	705	-	-	-	-	-	-	-	-	-	-	-	-	1.5	705
Total (ex GST and disbursements)			254.0	150,095	3.0	2,160	92.0	56,340	6.0	3,780	87.0	51,580	-	-	49.0	26,980	17.0	9,255

Resolution 4: Future remuneration for the period of the Liquidation (if required)

Autonomous Energy Pty Ltd (Administrators Appointed) - Future remuneration for the period of the Liquidation (if required)□																		
Staff	Position	Rate	Total		Assets		Creditors		Employees		Trade on		Investigation		Dividend		Administration	
			Hours	\$ (AUD)	Hours	\$ (AUD)	Hours	\$ (AUD)	Hours	\$ (AUD)	Hours	\$ (AUD)	Hours	\$ (AUD)	Hours	\$ (AUD)	Hours	\$ (AUD)
Jason Ireland	Administator	770	7.0	5,390	1.0	770	1.0	770	1.0	770	1.0	770	1.0	770	1.0	770	1.0	770
Kathy Sozou	Administator	770	11.0	8,470	2.0	1,540	2.0	1,540	1.0	770	1.0	770	2.0	1,540	2.0	1,540	1.0	770
Employee 1	Director	660	31.0	20,460	7.0	4,620	5.0	3,300	5.0	3,300	1.0	660	5.0	3,300	5.0	3,300	3.0	1,980
Employee 4	Senior Manager	620	31.0	19,220	7.0	4,340	7.0	4,340	5.0	3,100	1.0	620	3.0	1,860	3.0	1,860	5.0	3,100
Employee 8	Senior Accountant	480	92.0	44,160	15.0	7,200	15.0	7,200	15.0	7,200	2.0	960	15.0	7,200	15.0	7,200	15.0	7,200
Employee 9	Treasury Staff	470	5.0	2,350	-	-	-	-	-	-	-	-	-	-	-	-	5.0	2,350
Total (ex GST and disbursements)			177.0	100,050	32.0	18,470	30.0	17,150	27.0	15,140	6.0	3,780	26.0	14,670	26.0	14,670	30.0	16,170

Schedule C – Initial Remuneration Notice

Schedule D – Summary of receipts and payments

Autonomous Energy - summary of receipts and payments for the period 21 July 2021 to 30 July 2021

Details	Amount (incl. GST)
Receipts	
Pre-appointment bank account balance transfer	210,365.00
Pre-appointment debtors	35,536.09
Interest received	0.35
Total receipts	245,901.44
Payments	
Interest paid on bank guarantee	(630.22)
Total payments	(640.22)
Net bank balance as at 30 July 2021	245,270.48

Source: Autonomous Energy's pre and post-appointment bank accounts