



## **Declaration of Independence, Relevant Relationships and Indemnities (DIRRI)**

### **Sunblock Blinds (WA) Pty Ltd (Administrators Appointed)**

**ACN 082 696 615**

**("Sun Block Blinds")**

The purpose of this document is to assist creditors with understanding any relevant relationships that we have with parties who are closely connected to Sun Block Blinds and any indemnities or upfront payments that have been provided to us. None of the relationships disclosed in this document are such that our independence is affected.

This information is provided so you have trust and confidence in our independence and, if not, you can ask for further explanation or information and can act to remove and replace us if you wish.

This declaration is made in respect of ourselves, our partners, the firm McGrathNicol, which for the purpose of this declaration includes the McGrathNicol Partnership, the McGrathNicol Advisory Partnership and McGrathNicol Services Pty Ltd.

We are Professional Members of the Australian Restructuring Insolvency Turnaround Association (**ARITA**). We acknowledge that we are bound by the ARITA Code of Professional Practice.

### **A. Independence**

We, Robert Kirman and Robert Brauer of the firm McGrathNicol have assessed our independence and we are not aware of any reasons that would prevent us from accepting this appointment.

There are no other known relevant relationships, including personal, business and professional relationships that should be disclosed beyond those I have disclosed in this document.

### **B. Circumstances of Appointment**

#### ***How we were referred this appointment***

This appointment was referred to us by Travaglini Corporate Advisory (**Travaglini**). On 24 October 2021, Mr Philip Couper of Travaglini contacted Mark Knight, a senior staff member of McGrathNicol, in relation to Sun Block Blinds to ask whether McGrathNicol would be able to consent to act in the event an insolvency appointment was required. On 25 October 2021, Mr Knight confirmed McGrathNicol were free of conflicts and could act.

The referral of Sun Block Blinds to McGrathNicol by its financial advisor, Travaglini, does not result in a conflict of interest or duty and has not impeded our independence in acting as Voluntary Administrators because:

- it is entirely unconditional;
- although Travaglini refers insolvency engagements to McGrathNicol from time to time, each referral by Travaglini in relation to a particular entity is conducted on an entirely separate basis and is commenced only after full regard is given to potential conflicts of interest in relation to all interested parties;
- no prior engagements have been undertaken by McGrathNicol in relation to Sun Block Blinds; and
- referrals within the business community are commonplace and do not generally present any threat to independence to act.



There is no expectation, agreement or understanding between us and Travaglini regarding the conduct of the Administration and we are free to act independently and in accordance with the law and applicable professional standards.

On 11 January 2021, Mr Dino Travaglini of Travaglini contacted Mr Kirman to request a meeting to discuss the financial position of Sun Block Blinds.

A meeting subsequently took place on 14 January 2021 with Mr Emile Panossian (the sole **Director**) and its advisors, Travaglini (Mr Travaglini and Mr Couper) and Mr Kirman and a senior McGrathNicol staff member to gain a high level understanding of Sun Block Blinds' operations and financial position and to discuss the various insolvency options available.

In our opinion, this meeting does/do not affect our independence for the following reasons:

- It is recognised by the Courts and the CoPP that pre-appointment advice on the insolvency process and available options is necessary and does not amount to an impediment to accepting an appointment; and
- The nature of the advice provided, which involved receiving a background briefing and providing factual information about insolvency processes was such that it would not be subject to review and challenge during the course of the Administration. Nor would the advice influence our ability to be able to fully comply with the statutory and fiduciary obligations associated with the Administration in an objective and impartial manner.

We have provided no other information or advice to Sun Block Blinds, Mr Panossian and its advisors prior to our appointment beyond that outlined in this DIRRI.

### C. Declaration of Relationships

Within the previous two years, have we, or our firm, had a relationship with:	
Sun Block Blinds?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
The directors?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Any associates of Sun Block Blinds?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No  An associate is a director or secretary of Sun Block Blinds, a related body corporate of Sun Block Blinds or a director or secretary of a related body corporate of Sun Block Blinds. A related body corporate includes the holding company of Sun Block Blinds, a subsidiary of Sun Block Blinds and a subsidiary of the holding company of Sun Block Blinds.  We have not had any prior relationships with any associates of Sun Block Blinds.
A former insolvency practitioner appointed to Sun Block Blinds?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
A secured creditor entitled to enforce a security over the whole or substantially the whole of Sun Block Blinds' property?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No



**Do we have any other relationships that we consider are relevant to creditors assessing our independence?**

Yes  No

**D. Indemnities and up-front payments**

We have not received any up-front payments or indemnities for this appointment. This does not include any indemnities I may be entitled to under the law.

Dated: 21 January 2021

.....  
**Robert Kirman**

.....  
**Robert Brauer**

Note:

1. The assessment of independence has been made based on an evaluation of the significance of any threats to independence and in accordance with the requirements of the relevant legislation and professional Standards.
2. If the circumstances change or new information is identified, we are required under the Corporations Act 2001 and the ARITA Code of Professional Practice to update this Declaration and provide a copy to creditors with our next communication, as well as table a copy of any replacement Declaration at the next meeting of the insolvent's creditors. For Creditors' Voluntary Liquidations and Voluntary Administrations, this document and any updated versions of this document are required to be lodged with ASIC.
3. Please note that the presentation of the above information is in accordance with the standard format suggested by ARITA.