

IN THE SUPREME COURT OF VICTORIA
AT MELBOURNE
COMMERCIAL COURT
CORPORATIONS LIST

S CI 2015

IN THE MATTER OF BANKSIA SECURITIES LIMITED (IN LIQUIDATION) (RECEIVERS AND MANAGERS APPOINTED) ABN 45 004 736 458

BETWEEN

ANTHONY GREGORY MCGRATH, JOSEPH DAVID HAYES, MATTHEW WAYNE CADDY AND ROBERT MICHAEL KIRMAN AS RECEIVERS AND MANAGERS OF BANKSIA SECURITIES LIMITED (IN LIQUIDATION) (RECEIVERS AND MANAGERS APPOINTED) ABN 45 004 736 458

First Plaintiffs

BANKSIA SECURITIES LIMITED (IN LIQUIDATION) (RECEIVERS AND MANAGERS APPOINTED) ABN 45 004 736 458

Second Plaintiff

AFFIDAVIT OF JOSEPH DAVID HAYES "JH-30"

Date sworn: 16 December 2015
Filed on behalf of: The Plaintiffs
Prepared by:
Ashurst Australia
Level 26
181 William Street
MELBOURNE VIC 3000

Solicitor's Code: 53
DX: 388
Tel: (03) 9679 3000
Fax: (03) 9679 3111
Ref: 03 3000 9288
Attention: Ross McClymont
Email: ross.mcclymont@ashurst.com

This is the exhibit marked "JH-30" now produced and shown to Joseph David Hayes at the time of swearing his affidavit on 16 December 2015.

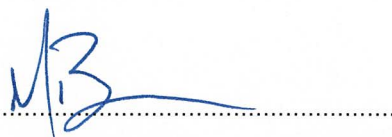


Exhibit "JH-30"

Executed Additional Remuneration Agreement

dated 10 December 2013

The Trust Company
(Nominees) Limited
ACN 000 154 441
ABN 14 000 154 441
AFSL 235146

Level 15, 20 Bond Street
GPO Box 4270
Sydney NSW 2001

P: +61 2 8295 8100
F: +61 2 8295 8659
www.thetrustcompany.com.au



10 December 2013

Banksia Securities Limited
(receivers and managers appointed)
C/- the Receivers and Managers
Level 31, 60 Margaret Street
SYDNEY NSW 2000

Attention: A McGrath, J Hayes, M Caddy and R Kirman (the Receivers)

Additional Remuneration Agreement

We refer to the trust Deed for First Ranking Debenture Stock dated 12 December 1994 between Banksia Securities Limited (formerly known as North Central Securities Limited) (Banksia) and The Trust Company (Nominees) Limited (formerly known as Permanent Nominees (Aust. Limited)) (Trustee) (as supplemented from time to time) (Banksia Trust Deed).

Pursuant to clause 18.02 of the Banksia Trust Deed, we ask Banksia to agree to pay to the Trustee the sum of \$3,050,812 (exclusive of GST) on account of their additional remuneration in consequence of enforcing the Banksia Trust Deed for the period from 25 October 2012 to 31 August 2013.

We note that payment of this sum will occur following consultation with the Banksia Debenture Holder Committee and, if necessary, Court approval (as determined by Banksia in consultation with the Trustee).

Yours faithfully,

Rupert Smoker
Head of Corporate and Debt Capital
Markets Trustee Services,
The Trust Company



WE AGREE to pay to the Trustee the sum of \$3,050,812 (exclusive of GST) on account of their additional remuneration in consequence of enforcing the Banksia Trust Deed for the period 25 October 2012 to 31 August 2013.

We note that payment of this sum will occur following consultation with the Banksia Debenture Holder Committee and, if necessary, Court approval (as determined by Banksia in consultation with the Trustee).

The Receivers are authorised to execute this agreement on behalf of Banksia. Nothing contained in this document gives rise to any adoption of or acceptance of any personal liability on the part of the Receivers.

EXECUTED by BANKSIA SECURITIES
LIMITED (RECEIVERS AND
MANAGERS APPOINTED) BY ITS
JOINT AND SEVERAL RECEIVER AND
MANAGER FOR AND ON BEHALF OF
THE JOINT AND SEVERAL RECEIVERS
AND MANAGERS:



Signature of receiver and manager

A. Mc Grath

Name