



Whitestone Mining Services Pty Ltd (In Liquidation)
ACN 136 481 877
(Whitestone)

Notice of Proposal to Creditors

Proposal for creditor approval

"That the books and records of Whitestone may be destroyed following the deregistration of Whitestone, subject to the consent of the Australian Securities & Investments Commission being obtained."

Reasons for the proposal and the likely impact it will have on creditors if it is passed

In the absence of a resolution of the type proposed, the Liquidators would be required to retain and store the records of Whitestone for 5 years. There are material costs associated with this storage. It is the view of the Liquidators that incurrence of these costs is not in the best interests of creditors as it will diminish the available funds.

If the resolution is passed, the Liquidators will rely on the resolution in support of an application to ASIC for the destruction of the records of Whitestone. If that approval is granted by ASIC, the Liquidators would then be entitled to destroy the records of Whitestone within the period allowed by ASIC.

Vote on proposal

Creditors have the option of approving, not approving or objecting to the proposal being resolved without a meeting of creditors. If more than 25% of responding creditors object to the proposal being resolved without a meeting of creditors, a meeting of creditors would be required to be convened to pass the resolution.

Please select the appropriate Yes, No or Object box referred to below:

- Yes I approve the proposal.
- No I do not approve the proposal.
- Object I object to the proposal being resolved without a meeting of creditors.

Your claim against Whitestone must be admitted for the purposes of voting by the Liquidators for your vote to count. Please select the option that applies:

- I have previously submitted a proof of debt form and supporting documents.
- I have enclosed a proof of debt form and supporting documents with this proposal form.

Creditor details

Name of creditor: _____ ACN/ABN (if applicable): _____

- I am not a related creditor of Whitestone.
- I am a related creditor of Whitestone, relationship: _____

Address: _____

Name of creditor/authorised person: _____

Signature: _____ Date: _____

Please complete this document and return it with any supporting documents by no later than 19 August 2019 for your vote to be counted, by email to aandre@mcgrathnicol.com.



Completed forms may also be sent by mail to GPO Box 9986, Perth WA 6848 although you should ensure this is sent with sufficient time to arrive by the date the vote closes.

If you have any queries, please contact Amber Andre on (08) 6363 7665.

Dated: 29 July 2019