



Tiger Resources Limited (Administrators Appointed)
ACN 077 110 304
(Tiger)

Circular to Suppliers

I refer to the appointment of Rob Brauer and I as Joint and Several Voluntary Administrators of Tiger on 5 November 2020 (**Administrators**).

Update

As previously communicated, the Administrators have assumed control of Tiger's affairs and entered into possession of its assets while undertaking an urgent assessment of Tiger's position to determine the best course of action to maximise the return to creditors and the options for the sale and/or recapitalisation of the business.

Tiger ceased trading effective 23 November 2020. The Administrators are continuing to assess available opportunities to maximise the return to Tiger's creditors and will provide a further update to creditors in due course.

Next steps and finalisation of Administration trading accounts

Suppliers should immediately close all Administration accounts established since the date of our appointment and provide a final statement of account or tax invoice for the period 5 November 2020 to close of business 23 November 2020, being the date the Administrators ceased trading.

A final statement of account and outstanding tax invoices for the period 5 November 2020 to close of business 23 November 2020 should be forwarded to Antoine Cleuet of my staff by email to acleuet@mcgrathnicol.com **on or before Tuesday, 1 December 2020**.

Please note:

- Any purchase orders must be signed by us, as Administrators, or one of the authorised personnel whose specimen signatures appear on the circular to suppliers dated 5 November 2020.
- Payments made by the Administrators must be applied against debts incurred by the Administrators and cannot be applied against any pre-appointment debts owed to you by Tiger.
- The Administrators do not personally adopt any contract that exists, or may have existed, between you and Tiger at the date of appointment of the Administrators.
- Under taxation legislation, we are obliged to withhold 46.5% from payments to suppliers who do not quote a current Australian Business Number (ABN). Please ensure that a current ABN is quoted for each supply made by you.
- Input tax credits for payments made to registered suppliers cannot be claimed until a valid tax invoice has been received. Accordingly, suppliers must provide a valid tax invoice for GST purposes before payment will be made.

Pre-appointment debts

Amounts owed to you by Tiger prior to 5 November 2020 remain a liability of Tiger and are not payable by the Administrators. These debts represent an unsecured claim against Tiger and payment is dependent upon the outcome of the administration and the subsequent realisation of Tiger's circulating and non-circulating assets. Please provide us with a completed proof of debt for any outstanding amounts owed to you as at 5 November 2020, to formalise your claim against Tiger.

At this stage, it is too early to say if sufficient funds will become available to unsecured creditors from the realisations of Tiger's circulating and non-circulating assets.



Further information

A copy of the information sheet, "Insolvency information for directors, employees, creditors and shareholders", issued by the Australian Securities & Investments Commission (**ASIC**) is also enclosed for your information.

If you have any queries, please contact Antoine Cleuet of my staff on (08) 6363 7635 or via email to acleuet@mcgrathnicol.com. Please refer to Tiger's creditor page on the McGrathNicol website for more information (<https://www.mcgrathnicol.com/creditors/tiger-resources-limited/>).

Dated: 24 November 2020

Rob Kirman
Administrator

Enclosures:

- 1 ASIC "Insolvency information for directors, employees, creditors and shareholders" information sheet
- 2 Form 535 – Proof of Debt



ASIC
Australian Securities &
Investments Commission

Insolvency information for directors, employees, creditors and shareholders

This information sheet (INFO 39) lists ASIC's information sheets for directors, employees, creditors and shareholders affected by a company's insolvency.

We have produced these with endorsement from the Australian Restructuring Insolvency & Turnaround Association (ARITA).

The information sheets give a basic understanding of the three most common company insolvency procedures – liquidation, voluntary administration and receivership – as well as the independence requirements for external administrators and approving external administrator remuneration. There is also a glossary of commonly used insolvency terms.

List of information sheets

- [INFO 41](#) Insolvency: A glossary of terms
- [INFO 42](#) Insolvency: A guide for directors
- [INFO 43](#) Insolvency: A guide for shareholders
- [INFO 45](#) Liquidation: A guide for creditors
- [INFO 46](#) Liquidation: A guide for employees
- [INFO 54](#) Receivership: A guide for creditors
- [INFO 55](#) Receivership: A guide for employees
- [INFO 74](#) Voluntary administration: A guide for creditors
- [INFO 75](#) Voluntary administration: A guide for employees
- [INFO 84](#) Independence of external administrators: A guide for creditors
- [INFO 85](#) Approving fees: A guide for creditors

Where can I get more information?

Further information is available from the [ARITA website](#). The ARITA website also contains the [ARITA Code of Professional Practice for Insolvency Practitioners](#).

This is **Information Sheet 39 (INFO 39)** updated on 1 September 2017. Information sheets provide concise guidance on a specific process or compliance issue or an overview of detailed guidance.

FORM 535

FORMAL PROOF OF DEBT OR CLAIM (GENERAL FORM)

Tiger Resources Limited
(Administrators Appointed)
ACN 077 110 304
"the Company"

To the Liquidator/Administrator of the Company

1. This is to state that the Company was on 5 November 2020 , and still is, justly and truly indebted to:
_____ (name of creditor)
of _____ (address of creditor)
for \$ _____ and _____ cents (GST inclusive) GST amount _____

Date	Consideration (state how the Debt arose)	Amount \$ c	Remarks (include details of voucher substantiating payment)

2. To my knowledge or belief the creditor has not, nor has any person by the creditor's order, had or received any satisfaction or security for the sum or any part of it except for the following: *(insert particulars of all securities held. If the securities are on the property of the company, assess the value of those securities. If any bills or other negotiable securities are held, show them in a schedule in the following form).*

Date	Drawer	Acceptor	Amount \$c	Due Date

3. Select which of the below applies (choose one):

- The creditor is a company and I am signing as a director of the company
- The creditor is a company and I am signing as an authorised representative/duly constituted attorney of the company
- I am an individual and I am signing in my personal capacity (which includes employees)
- The creditor is a sole trader and I am signing as the proprietor
- The creditor is a partnership and I am signing as a partner of the partnership
- I am signing in my personal capacity as a member or contributory of the Company
- Other: _____

4. If you are a related party, state your relationship _____

5. Is this debt claimed on the basis of an assignment? Yes No
If so, what consideration was paid for the debt? _____

This debt was incurred for the consideration stated and the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

Signature Dated

Name: _____

Address: _____

I nominate to receive electronic notifications of documents in accordance with Section 600G of the Corporations Act at the following email address

Email: _____