



Notice of Meeting

lugis Pty Ltd (In Liquidation)
ACN 632 882 243 (lugis)
lugis Investments Pty Ltd (In Liquidation)
ACN 647 627 745 (lugis Investments)
lugis Waste Solutions Pty Ltd (In Liquidation)
ACN 647 212 299 (lugis Waste Solutions)
(collectively, the Companies)

NOTICE OF MEETING OF CREDITORS OF COMPANY UNDER EXTERNAL ADMINISTRATION

1. Notice is now given that a concurrent meeting of the creditors of the Companies will be held virtually on **15 November 2021 at 11:00 AM (AEDT)**.
2. The meeting will be held virtually using Zoom webcast/teleconference, in order to ensure compliance with any restrictions that may be in place as a result of COVID-19. The online conference can be joined from a computer (preferred) or telephone. Questions can be typed or asked verbally during the meeting. Voting will be conducted by taking a poll by an electronic survey accessible by computer or mobile device. There will not be an option to attend in person.
3. Should you wish to attend, or nominate someone to attend by proxy or attorney on your behalf, please register your intention to do so by sending an email to forum@mcgrathnicol.com or call (03) 9038 3148 before 4.00 PM on 12 November 2021 and you will be provided with detailed instructions on how to participate in the meeting during the evening of 12 November 2021.
4. The purpose of the meeting is to:
 - a. provide an update on the progress of the Liquidations;
 - b. consider and if thought fit, approve the remuneration of the Voluntary Administrators and Liquidators of the Companies;
 - c. consider and if thought fit, approve the retrospective remuneration of the Former Voluntary Administrators (Mackay Goodwin) of the Companies;
 - d. consider the appointment of a Committee of Inspection for lugis;
 - e. consider the destruction of books and records following the deregistration of lugis Investments and lugis Waste Solutions subject to the consent of the Australian Securities and Investment commission being obtained;
 - f. authorise the Liquidators of the Companies to compromise debts greater than \$100,000 under section 477(2A) of the Act; and
 - g. authorise the Liquidators of the Companies to enter into agreements that may take longer than three months to complete under section 477(2B) of the Act; and
 - h. discuss any other relevant business which may arise.



5. The effect of Insolvency Practice Rules (Corporations) section 75-85 (entitlement to vote as creditor at meetings of creditors) is:
 - a. A person other than a creditor (or the creditor's proxy or attorney) is not entitled to vote at a meeting of creditors.
 - b. Subject to subsections (c), (d) and (e), each creditor is entitled to vote and has one vote.
 - c. A person is not entitled to vote as a creditor at a meeting of creditors unless:
 - i. his or her debt or claim has been admitted wholly or in part by the external administrator; or
 - ii. he or she has lodged, with the person presiding at the meeting, or with the person named in the notice convening the meeting as the person who may receive particulars of the debt or claim:
 - those particulars; or
 - if required—a formal proof of the debt or claim.
 - d. A creditor must not vote in respect of:
 - i. an unliquidated debt; or
 - ii. a contingent debt; or
 - iii. an unliquidated or a contingent claim; or
 - iv. a debt the value of which is not established;
unless a just estimate of its value has been made.
 - e. A creditor must not vote in respect of a debt or a claim on or secured by a bill of exchange, a promissory note or any other negotiable instrument or security held by the creditor unless he or she is willing to do the following:
 - i. treat the liability to him or her on the instrument or security of a person covered by subsection (f) as a security in his or her hands;
 - ii. estimate its value;
 - iii. for the purposes of voting (but not for the purposes of dividend), to deduct it from his or her debt or claim.
 - f. A person is covered by this subsection if:
 - i. the person's liability is a debt or a claim on, or secured by, a bill of exchange, a promissory note or any other negotiable instrument or security held by the creditor;
 - ii. the person is either liable to the company directly, or may be liable to the company on the default of another person with respect to the liability; and
 - iii. the person is not an insolvent under administration or a person against whom a winding up order is in force.
6. Proofs of debt and proxies must be submitted by email to forum@mcgrathnicol.com before **4.00 PM (AEDT) on 12 November 2021**.



Dated: 28 October 2021

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Liquidator

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