



17 October 2018

**MEDIA RELEASE**

**MB Australia Pty Limited (In Liquidation) trading as Max Brenner  
ACN 115 512 993 (MB Australia)**

**Appointment of Liquidators to MB Australia Pty Ltd (In Liquidation) trading as Max Brenner**

McGrathNicol partners Barry Kogan, Kathy Sozou and Jason Preston today advised that their appointment as Administrators to MB Australia Pty Ltd (**MB Australia**) had concluded, following the appointment of Liquidators by the Court on the same day.

MB Australia operated under a licence agreement granted by Max Brenner Industries Limited (**Licensor**) (formerly by Strauss Group Limited (**Former Licensor**)) for the use of certain Intellectual Property, including the use of the 'Max Brenner' brand.

Prior to the Administrators' appointment, the Licensor and Former Licensor were pursuing an application for the winding up of MB Australia in the Supreme Court of Queensland at Brisbane (**Application**).

On 3 October 2018, the Court adjourned the Application hearing to 17 October 2018.

This morning, prior to the adjourned hearing commencing, the Licensor terminated the licence agreement on the grounds of default, the default being the appointment of administrators to MB Australia.

Following the termination of the licence agreement, the Court made the orders sought by the Licensor and Former Licensor, and appointed Andrew Sallway, Helen Newman and Nicholas Martin of BDO as Liquidators of MB Australia.

Accordingly, the Administrators' appointment to MB Australia concluded. The sale process that had been underway for the remaining 17 Max Brenner stores has been also been discontinued due to the licence having been terminated.

Creditors and employees should contact the Liquidators with any queries or for further information.

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