

Australian Securities and Investments Commission**Corporations Act 2001 – Subsection 111AT(1) - Exemption****Enabling legislation**

1. The Australian Securities and Investments Commission (*ASIC*) makes this instrument under subsection 111AT(1) of the *Corporations Act 2001* (the *Act*).

Title

2. This instrument is ASIC Instrument 13-0512.

Commencement

3. This instrument commences on the day it is signed.

Exemption

4. ASIC exempts Banksia Securities Limited (receivers and managers appointed) ACN 004 736 458 (*Banksia*) and Cherry Fund Limited (receivers and managers appointed) ACN 106 274 631 (*Cherry Fund*) (the *companies*) from the disclosing entity provisions provided in Part 2M.3 of the Act for the half-year ended 31 December 2012.

Where this instrument applies

5. This instrument applies for so long as the receivers and managers maintain arrangements for answering, free of charge, reasonable enquiries from the companies' members about the consequences of the external administration of the companies.
6. Within 2 business days of the commencement of this instrument or of any subsequent instrument that amends this instrument, the receivers and managers must make this instrument available on the receivers and managers' website in a section maintained in relation to the companies, in a way that is readily accessible by the public.

Where this instrument ceases to apply

7. This instrument ceases to apply on 30 October 2013.

Interpretation:

In this instrument:

disclosing entity provisions has the meaning given by section 111AR of the Act.

receivers and managers has the meaning given in section 9 of the Act.

receivers and managers refers to the appointment of Anthony Gregory McGrath, Joseph David Hayes, Matthew Wayne Caddy and Robert Michael Kirman as receivers and managers to Banksia on 25 October 2012 and to Cherry Fund on 30 October 2012.

Dated: 23 April 2013



Signed by Pamela Smith
as a delegate of the Australian Securities and Investments