



**NOTICE OF MEETINGS OF
CREDITORS OF COMPANIES UNDER EXTERNAL ADMINISTRATION**

**And Chill Pty Ltd (Administrators Appointed) ACN 611 286 358 (AC)
And Chill Property Management Pty Ltd (Administrators Appointed) ACN 617 365 456 (ACPM)
(together, known as, And Chill or the Companies)**

1. Notice is given that meetings of creditors of AC and ACPM will be held at 'Pacific Room', Wesley Conference Centre, 220 Pitt Street, Sydney NSW 2000 on 2 August 2019 at 2:00pm AEST.
2. The purpose of the meetings is for creditors to:
 - a. consider the Administrators' Report to creditors and any other matters raised relating to the Companies' futures, and then to resolve either that the Companies:
 - i. be returned to the control of the director;
 - ii. enter into liquidation;
 - iii. enter into a DOCA (although, at this stage, a DOCA has not been proposed); or
 - iv. the meeting be adjourned;
 - b. consider and, if thought fit, approve the remuneration of the Administrators;
 - c. if creditors resolve that the Companies should enter liquidation:
 - i. consider and, if thought fit, approve the future remuneration of the liquidators;
 - ii. consider the appointment of a Committee of Inspection (for the purposes of a liquidation);
 - iii. consider authorising the liquidators to compromise debts of the Companies pursuant to section 477(2A) of the *Corporations Act 2001* (Cth); and
 - iv. consider authorising the liquidators to enter into agreements that may take longer than three months to complete pursuant to Section 477(2B) of the *Corporations Act 2001* (Cth); and
 - d. discuss any other relevant business which may arise.
3. The effect of Insolvency Practice Rules (Corporations) section 75-85 (entitlement to vote as creditor at meetings of creditors) is:
 - a. A person other than a creditor (or the creditor's proxy or attorney) is not entitled to vote at a meeting of creditors.
 - b. Subject to subsections (3), (4) and (5), each creditor is entitled to vote and has one vote.
 - c. A person is not entitled to vote as a creditor at a meeting of creditors unless:
 - i. his or her debt or claim has been admitted wholly or in part by the external administrator; or
 - ii. he or she has lodged, with the person presiding at the meeting, or with the person named in the notice convening the meeting as the person who may receive particulars of the debt or claim:
 - those particulars; or
 - if required—a formal proof of the debt or claim.
 - d. A creditor must not vote in respect of:
 - i. an unliquidated debt; or
 - ii. a contingent debt; or



- iii. an unliquidated or a contingent claim; or
- iv. a debt the value of which is not established;

unless a just estimate of its value has been made.

- 4. Proofs of debt and proxies must be submitted by 4:00pm (AEST) on Thursday, 1 August 2019.
- 5. If a person wishes to participate in the meetings using audio facilities, they should please contact Conor Menzies by email to andchill@mcgrathnicol.com to obtain the details, not later than 4:00pm (AEST) on Thursday, 1 August 2019.

Please note that those attending by telephone will not be able to verbally contribute or vote at the meetings unless they submit a proxy for a person physically attending the meetings.

Dated: 25 July 2019

Barry Kogan
Joint and Several Voluntary Administrator

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