



Declaration of Independence, Relevant Relationships and Indemnities (DIRRI)

Unimoni Pty Ltd (Administrators Appointed) ACN 106 948 092 (Unimoni)

The purpose of this document is to assist creditors with understanding any relationships that the Administrators have and any indemnities or upfront payments that have been provided to the Administrators. None of the relationships disclosed in this document are such that the independence of the Administrators is affected.

This information is provided to you to enable you to make an informed assessment on any independence concerns, so you have trust and confidence in our independence and, if not, can act to remove and replace us if you wish.

This declaration is made in respect of ourselves, our partners, the firm McGrathNicol, which for the purpose of this declaration includes the McGrathNicol Partnership, the McGrathNicol Advisory Partnership and McGrathNicol Services Pty Ltd.

A. Independence

We, Shaun Robert Fraser and Jason Craig Ireland, of the firm McGrathNicol have undertaken an assessment of the risks to our independence prior to accepting the appointment as Administrators of Unimoni in accordance with the law and applicable professional standards. This assessment identified no real or potential risks to our independence. We are not aware of any reasons that would prevent us from accepting this appointment.

B. Declaration of Relationships

B1. *Circumstances of appointment*

This matter was referred to us by Allens Lawyers (**Allens**) who were engaged to provide legal services to Unimoni.

Partners from McGrathNicol work with and engage Allens, from time to time, and Allens refer potential insolvency appointments to McGrathNicol. The referral from Allens is unconditional.

We believe this referral does not result in a conflict of interest or duty because there was no prior work undertaken by McGrathNicol in relation to Unimoni and each professional engagement undertaken on referral by Allens in relation to a particular entity is conducted on an entirely separate basis and is commenced only after full regard is given to potential conflicts of interest in relation to all relevant parties.

Mr Fraser was contacted by a partner of Allens on 19 July 2021 to discuss an immediate appointment of voluntary administrators given the financial position of Unimoni. On 19 July 2021, Mr Fraser had a telephone conversation with Harpreet Singh (Head of Operations, Unimoni). Mr Singh provided a background explanation of the Company's current circumstances and Mr Fraser explained the process of voluntary administration.

Following these initial discussions, on 20 July 2021, Mr Fraser along with a senior staff member from McGrathNicol, attended a meeting with Robert Miller (Director of Unimoni) and Harpreet Singh. The purpose of the meeting was for a more detailed background briefing and direct explanation of the Voluntary Administration for the director.

Following this call, a consent to act as Voluntary Administrators of Unimoni was provided to the directors of Unimoni. The appointment was subsequently made on 21 July 2021.

We received no remuneration for these communications or these meetings.

In our opinion, these meetings do not affect our independence as:



- the nature of the advice provided was such that it would not be subject to review and challenge during the course of the administration. Nor would the advice influence our ability to be able to fully comply with the statutory and fiduciary obligations associated with the administration in an objective and impartial manner.
- given our limited interaction was focussed around understanding Unimoni's financial position, options available and administration planning, these communications would not influence our ability to be able to fully comply with the statutory and fiduciary obligations associated with the administration in an objective and impartial manner; and
- it is recognised by the Australian Restructuring, Insolvency and Turnaround Association's (**ARITA**) Code of Professional Practice that pre-appointment discussions regarding insolvency options and obtaining background information are necessary and do not amount to an impediment to accepting an appointment.

We have provided no other information or advice to Unimoni beyond that outlined in this DIRRI and did not receive any remuneration for our communications.

B2. *Prior professional services to the Insolvent*

Neither we, nor our firm, have provided any professional services to, or in relation to, Unimoni, in the previous 24 months.

B3. *Relevant Relationships (excluding professional services to the Insolvent)*

Neither we, nor our firm, have, or have had, within the preceding 24 months, any relationships with Unimoni, an associate of Unimoni, a former insolvency practitioner appointed to Unimoni or any person or entity that is entitled to enforce a security interest in the whole or substantially the whole of Unimoni's property.

B5. *No other relevant relationships to disclose*

There are no other known relevant relationships, including personal, business and professional relationships, from the previous 24 months with Unimoni, an associate of Unimoni, a former insolvency practitioner appointed to Unimoni or any person or entity that is entitled to enforce a security interest in the whole or substantially the whole of Unimoni's property that should be disclosed.

C. *Indemnities and up-front payments*

We have been provided with the following up-front payment for the conduct of this administration:

Name	Relationship	Nature of Indemnity or Payment
Unimoni	Company under administration	<p>An up-front payment of \$600,000 was provided by Unimoni on 20 July 2021 into the McGrathNicol Trust account.</p> <p>The funding represents an indemnity for trading costs and the administrators' fees and costs and is to be drawn only in the event that trading realisations are insufficient to cover these liabilities. Further, any funds utilised for payment of our remuneration will not be drawn down until relevant creditor approval has been obtain under the Corporations Act.</p>



Dated: 26 July 2021

A handwritten signature in blue ink, appearing to read 'Shaun Robert Fraser'.

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Shaun Robert Fraser

A handwritten signature in blue ink, appearing to read 'Jason Craig Ireland'.

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Jason Craig Ireland

Note:

If the circumstances change or new information is identified, we are required under the Corporations Act 2001 and the ARITA Code of Professional Practice to update this Declaration and provide a copy to creditors with our next communication, as well as table a copy of any replacement Declaration at the next meeting of the insolvent's creditors. For Creditors' Voluntary Liquidations and Voluntary Administrations, this document and any updated versions of this document are required to be lodged with ASIC.

Please note that the presentation of the above information is in accordance with the standard format suggested by ARITA.