



amaysim Australia (In Liquidation)
ACN 143 613 478
(amaysim)

Notice of Proposal to Shareholders

Proposal for shareholder approval (Resolution 2: from 18 June 2022 to completion of the liquidation)

"That the future remuneration of the Liquidators from 18 June 2022 to completion of the liquidation is determined at a sum equal to the cost of time spent by the Liquidators and their partners and staff, calculated at the hourly rates as detailed in the Liquidators Remuneration Approval Report dated 30 2022, up to a capped amount of \$25,000, exclusive of GST"

Reasons for the proposal and the likely impact it will have on Shareholders if it is passed

Remuneration: The Liquidators are entitled to be remunerated for the work undertaken by us, our partners and our staff. We consider that the method of this approval by a proposal, rather than incurring the costs of convening a meeting of shareholders will achieve the dual aims of:

- allowing shareholders to properly consider detailed information regarding the remuneration that we request they approve; and
- minimise the costs of the consideration and approval process, with the aim of maximising the potential return to shareholders.

If the resolution is passed, the Liquidators will rely on the resolution to pay the approved remuneration from the bank account maintained by the Liquidators.

Vote on proposal

Shareholders have the option of approving, not approving or objecting to the proposal being resolved without a meeting of shareholders. If more than 25% of responding shareholders object to the proposal being resolved without a meeting of shareholders, a meeting of Shareholders would be required to be convened to pass the resolution.

Please select the appropriate Yes, No or Object box referred to below:

- Yes I approve the proposal.
- No I do not approve the proposal.
- Object I object to the proposal being resolved without a meeting of shareholders.

Shareholders details

Name of shareholders: _____ ACN/ABN (if applicable): _____

Address: _____

Name of shareholders/authorised person: _____

Signature: _____ Date: _____

Please complete this document and return it with any supporting documents **by no later than Monday, 25 July 2022** for your vote to be counted, by email to FM-amaysim@mcgrathnicol.com.

Completed forms may also be sent by mail to GPO Box 9986, Sydney NSW 2001, although you should ensure this is sent with sufficient time to arrive by the date the vote closes.

If you have any queries, please contact Natalie Patane of my staff by email at FM-amaysim@mcgrathnicol.com.

Dated: 30 June 2022