

## Schedule A – Details of work performed until 17 February 2023

		Work already performed in the Administration
<b>Period</b>		27 January 2023 to 17 February 2023
<b>Amount (ex GST)</b>		\$59,754.00 (after discount, refer schedule B)
Task Area	General Description	Tasks
Assets 9.5 hours \$6,832	Pre-appointment bank accounts	<ul style="list-style-type: none"> <li>▪ Secured cash held in pre-appointment bank account</li> <li>▪ Corresponded with Girl &amp; Bull's transactional bankers (Westpac Banking Corporation) to obtain bank statements and confirm the existence of any additional monies held</li> <li>▪ Liaised with Westpac to close the EFT terminal facility and collection of the terminal facility</li> </ul>
	Liquor licence, fixtures and fittings, stock and plant & equipment	<ul style="list-style-type: none"> <li>▪ Liaised with valuers, auctioneers and interested parties</li> <li>▪ Reviewed asset listings</li> <li>▪ Reviewed, negotiated and accepted an offer for the plant and equipment</li> <li>▪ Secured stock</li> <li>▪ Liaised with valuers and auctioneers for the sale</li> <li>▪ Negotiated with the Landlord to ensure the ongoing access to remove the inventory</li> </ul>
	Pre-appointment debtors and other receivables	<ul style="list-style-type: none"> <li>▪ Reviewed Girl &amp; Bull's MYOB records regarding accounts receivable and other receivable balances</li> </ul>
	Assets subject to specific charges and security interests	<ul style="list-style-type: none"> <li>▪ Searched the PPSR to identify security interests over Girl &amp; Bull's assets</li> <li>▪ Notified PPSR registered creditors of appointment</li> <li>▪ Reviewed security interest and prepared workpapers detailing review</li> </ul>
	Leasing	<ul style="list-style-type: none"> <li>▪ Reviewed leasing documents</li> <li>▪ Liaised with owners/lessors</li> <li>▪ Disclaimed leases as required</li> </ul>
Creditors 39 hours \$23,719	Creditor enquiries, requests & directions	<ul style="list-style-type: none"> <li>▪ Received, reviewed and responded to creditor enquiries by email and telephone</li> <li>▪ Prepared initial correspondence to creditors and their representatives</li> <li>▪ Sought and maintained a creditor listing</li> <li>▪ Reviewed creditor claims</li> </ul>
	Creditor reports	<ul style="list-style-type: none"> <li>▪ Prepared initial information to creditors</li> <li>▪ Prepared a report to creditors pursuant to section 75-225 of Insolvency Practice Rules (Corporations) 2016</li> </ul>
	Deal with proofs of debt (POD)	<ul style="list-style-type: none"> <li>▪ Prepared proof of debt (POD) forms</li> <li>▪ Received PODs from claimants and maintained POD register</li> <li>▪ Corresponded with claimants regarding PODs</li> <li>▪ Prepared and updated POD summary listing</li> </ul>
	Meeting of creditors	<ul style="list-style-type: none"> <li>▪ Prepared and circulated first meeting notices</li> <li>▪ Advertised notice of first meeting</li> </ul>

		<ul style="list-style-type: none"> <li>▪ Prepared meeting file, including agenda, certificate of postage, attendance register, list of creditors, report to creditors, and advertisement of meeting</li> <li>▪ Prepared first meeting presentation and chairperson's notes</li> <li>▪ Attended and chaired first meeting of creditors</li> <li>▪ Responded to stakeholder queries and questions prior and immediately following the meeting</li> <li>▪ Assisted creditors with completion of POD forms</li> <li>▪ Prepared and lodged minutes of meeting with ASIC</li> </ul>
Employees 3.3 hours \$2,086	Employee queries	<ul style="list-style-type: none"> <li>▪ Terminated employees immediately following appointment</li> <li>▪ Received and followed up employee enquiries</li> <li>▪ Held and attended employee information session</li> <li>▪ Prepared correspondence in response to employee's queries</li> </ul>
	Calculation of entitlements	<ul style="list-style-type: none"> <li>▪ Reviewed employee files and company's books and records</li> <li>▪ Reconciled superannuation accounts and calculate amounts owed</li> <li>▪ Reviewed awards</li> <li>▪ Calculated employee entitlements</li> </ul>
	Other employee issues	<ul style="list-style-type: none"> <li>▪ Corresponded with Child Support</li> <li>▪ Held meetings with employees to provide information in relation to the Administration</li> </ul>
Investigation 10 hours \$6,420	Conduct investigations	<ul style="list-style-type: none"> <li>▪ Held discussions with the Director</li> <li>▪ Obtained books and records</li> <li>▪ Reviewed company's books and records</li> <li>▪ Analysis historical financial information</li> <li>▪ Completed preliminary insolvency analysis</li> <li>▪ Reviewed bank statements for the last 12 months to identify potential voidable transactions, including unfair preference payments</li> <li>▪ Assessed possible recovery actions</li> <li>▪ Reviewed information regarding alleged misappropriation by a related party</li> </ul>
Statutory & Administration 37.2 hours \$20,698	Project management	<ul style="list-style-type: none"> <li>▪ Attended team meetings to discuss progress of administration</li> </ul>
	Document maintenance/file review/checklist	<ul style="list-style-type: none"> <li>▪ Maintained physical and electronic engagement file</li> <li>▪ Updated checklists</li> </ul>
	Insurance	<ul style="list-style-type: none"> <li>▪ Identified potential issues requiring attention of insurance specialists</li> <li>▪ Corresponded with insurer regarding initial and ongoing insurance requirements</li> <li>▪ Reviewed insurance policies</li> <li>▪ Corresponded with previous brokers</li> </ul>
	Bank account administration	<ul style="list-style-type: none"> <li>▪ Prepared correspondence to open accounts</li> <li>▪ Requested bank statements</li> <li>▪ Performed bank account reconciliations</li> <li>▪ Corresponded with bank regarding specific transfers</li> </ul>
	ASIC forms	<ul style="list-style-type: none"> <li>▪ Prepared and lodged ASIC forms</li> </ul>

		<ul style="list-style-type: none"> <li>▪ Corresponded with ASIC regarding statutory forms</li> </ul>
	ATO and other statutory reporting	<ul style="list-style-type: none"> <li>▪ Notified of appointment</li> </ul>
	Process receipts and payments	<ul style="list-style-type: none"> <li>▪ Entered receipts and payments into accounting system</li> </ul>
	Books and records/storage	<ul style="list-style-type: none"> <li>▪ Obtained access to electronic and physical records</li> </ul>

## Schedule B – Time spent by staff on each major task for work already performed

Resolution: from 27 January 2023 to 17 February 2023

### Retrospective Administrators' remuneration for the period 27 January 2023 to 17 February 2023

Employee	Position	Rate / hr (\$ ex GST)	Assets		Creditors		Employees		Investigation		Statutory & Administration		Total	
			Hours	Fees (\$)	Hours	Fees (\$)	Hours	Fees (\$)	Hours	Fees (\$)	Hours	Fees (\$)	Hours	Fees (\$)
Matt Hutton	Appointee	850	3.0	2,550	3.4	2,890	-	-	-	-	1.5	1,275	7.9	6,715
Rob Smith	Appointee	850	-	-	-	-	-	-	-	-	-	-	-	-
Employee A	Partner	850	-	-	0.3	255	-	-	-	-	-	-	0.3	255
Employee B	Director	715	2.2	1,573	1.9	1,359	0.7	501	4.5	3,218	3.0	2,145	12.3	8,795
Employee C	Manager	630	4.3	2,709	16.0	10,080	2.1	1,323	3.0	1,890	10.5	6,615	35.9	22,617
Employee D	Senior Analyst	525	-	-	17.4	9,135	0.5	263	2.5	1,313	18.1	9,503	38.5	20,213
Employee E	Undergraduate	250	-	-	-	-	-	-	-	-	3.2	800	3.2	800
Employee N	Admin Level 3	400	-	-	-	-	-	-	-	-	0.9	360	0.9	360
<b>Total fees (excluding GST)</b>			<b>9.5</b>	<b>6,832</b>	<b>39.0</b>	<b>23,719</b>	<b>3.3</b>	<b>2,086</b>	<b>10.0</b>	<b>6,420</b>	<b>37.2</b>	<b>20,698</b>	<b>99.0</b>	<b>59,754</b>

## Schedule C – Details of work expected to be performed from 18 February 2023 to the Second Meeting of Creditors

			<b>Future work in the Administration</b>
<b>Period</b>		18 February 2023 to the Second Meeting of Creditors	
<b>Amount (ex GST)</b>		\$15,000	
<b>Task Area</b>	<b>General Description</b>	<b>Tasks</b>	
Assets 1.0 hour \$630	Cash at bank	<ul style="list-style-type: none"> <li>▪ Manage cash book</li> <li>▪ Request bank sweeps</li> <li>▪ Secure remaining funds held by Girl &amp; Bull</li> <li>▪ Review of security deposit arrangements with the landlord</li> <li>▪ Seek recovery of security deposit as appropriate</li> </ul>	
	Stock	<ul style="list-style-type: none"> <li>▪ Liaise with auctioneers regarding the sale of inventory</li> <li>▪ Determine realisation strategy</li> <li>▪ Assess any offers for the inventory</li> </ul>	
	Debtors	<ul style="list-style-type: none"> <li>▪ Issue letter of demand to debtors</li> <li>▪ Issue letter of demand to related party debtors</li> </ul>	
Creditors 11.5 hours \$7,790	Creditor queries, requests & directions	<ul style="list-style-type: none"> <li>▪ Receive and responding to creditor queries</li> <li>▪ Consider reasonableness of any creditor requests</li> <li>▪ Compile information requested by creditors</li> </ul>	
	Creditor reports	<ul style="list-style-type: none"> <li>▪ Review and finalise the report to creditors prior to the second meeting of creditors (including investigation work)</li> <li>▪ Distribute report to all known creditors</li> </ul>	
	Deal with proofs of debt (POD)	<ul style="list-style-type: none"> <li>▪ Receive PODs from creditors and respond to confirm receipt</li> <li>▪ Enter PODs into Insol6</li> <li>▪ Print and file PODs</li> <li>▪ Adjudicate PODs for purpose of voting at the meeting</li> </ul>	
	Meeting of Creditors	<ul style="list-style-type: none"> <li>▪ Prepare and circulate second meeting notices</li> <li>▪ Advertise notice of second meeting</li> <li>▪ Prepare meeting file, including agenda, certificate of postage, attendance register, list of creditors, report to creditors, and advertisement of meeting</li> <li>▪ Prepare second meeting presentation</li> <li>▪ Attend and chair second meeting of creditors</li> <li>▪ Respond to stakeholder queries and questions prior and immediately following the meeting</li> <li>▪ Assist creditors with completion of POD forms</li> <li>▪ Issue notices to creditors regarding the meeting</li> <li>▪ Respond to stakeholder queries and questions immediately following meeting</li> </ul>	
Employees 3.0 \$1,828	Employee queries	<ul style="list-style-type: none"> <li>▪ Receive and follow up employee enquiries</li> </ul>	
	Calculation of entitlements	<ul style="list-style-type: none"> <li>▪ Finalise employee entitlement calculations</li> </ul>	

		<ul style="list-style-type: none"> <li>▪ Send employees details of their entitlements</li> <li>▪ Liaise with employees regarding their entitlements</li> </ul>
	Other employee issues	<ul style="list-style-type: none"> <li>▪ Provide updates to the Fair Entitlements Guarantee Scheme if required</li> </ul>
Statutory & Administration  7.7 hours \$4,752	Project management	<ul style="list-style-type: none"> <li>▪ Attend team meetings to discuss progress of administration</li> <li>▪ Hold strategy meeting and maintained work plans</li> </ul>
	Document maintenance/file review/work plan	<ul style="list-style-type: none"> <li>▪ Maintain physical and electronic engagement file</li> <li>▪ Update checklist</li> </ul>
	Insurance	<ul style="list-style-type: none"> <li>▪ Review / finalise insurance policies</li> <li>▪ Correspond with brokers</li> </ul>
	Bank account administration	<ul style="list-style-type: none"> <li>▪ Manage pre-appointment and post-appointment bank accounts</li> <li>▪ Perform bank account reconciliations</li> <li>▪ Correspond with bank regarding specific transfers and sweeps</li> </ul>
	Statutory notices	<ul style="list-style-type: none"> <li>▪ Prepare and lodge relevant ASIC forms</li> <li>▪ Correspond with ASIC regarding statutory forms</li> <li>▪ Prepare Business Activity Statements (BAS) and returns as required</li> </ul>
	Books and records / storage	<ul style="list-style-type: none"> <li>▪ Deal with physical and electronic files</li> </ul>
	Process receipts and payments	<ul style="list-style-type: none"> <li>▪ Enter receipts and payments into accounting system</li> </ul>

## Schedule D – Time expected to be spent by staff on each major task from 18 February 2023 to the Second Meeting

Resolution: from 18 February 2023 to the Second Meeting of Creditors

### Prospective remuneration for the period 18 February 2023 to the Second Meeting of Creditors

Employee	Position	Rate / hr (\$ ex GST)	Assets		Creditors		Employees		Statutory & Administration		Total	
			Hours	\$ ex GST	Hours	\$ ex GST	Hours	\$ ex GST	Hours	\$ ex GST	Hours	\$ ex GST
Matt Hutton	Appointee	850	-	-	1.5	1,275	-	-	0.5	425	2.0	1,700
Employee A	Director	715	-	-	5.0	3,575	0.5	358	2.0	1,430	7.5	5,363
Employee B	Manager	630	1.0	630	3.0	1,890	1.5	945	2.5	1,575	8.0	5,040
Employee C	Senior Analyst	525	-	-	2.0	1,050	1.0	525	2.0	1,050	5.0	2,625
Employee D	Admin Level 3	400	-	-	-	-	-	-	0.7	272	0.7	272
<b>Total approval to be sought at Second Meeting of Creditors (excl. GST)</b>			<b>1.0</b>	<b>630</b>	<b>11.5</b>	<b>7,790</b>	<b>3.0</b>	<b>1,828</b>	<b>7.7</b>	<b>4,752</b>	<b>23.2</b>	<b>15,000</b>

## Schedule E – Details of work expected to be performed for the period of the Liquidation

		<b>Future work for the period of the Liquidation</b>
<b>Period</b>		for the period of the Liquidation
<b>Amount (ex GST)</b>		\$30,000
<b>Task Area</b>	<b>General Description</b>	<b>Tasks</b>
Assets 8 hours \$5,220	Cash at bank	<ul style="list-style-type: none"> <li>▪ Manage cash book</li> <li>▪ Request bank sweeps</li> <li>▪ Secure remaining funds held by Girl &amp; Bull</li> <li>▪ Review of security deposit arrangements with the landlord</li> <li>▪ Seek recovery of security deposit as appropriate</li> </ul>
	Stock	<ul style="list-style-type: none"> <li>▪ Liaise with auctioneers regarding the sale of inventory</li> <li>▪ Determine realisation strategy</li> <li>▪ Assess any offers for the inventory</li> </ul>
	Debtors	<ul style="list-style-type: none"> <li>▪ Issue letter of demand to related party debtors</li> </ul>
Creditors 6.5 hours \$4,055	Creditor enquiries, requests & directions	<ul style="list-style-type: none"> <li>▪ Receive and respond to creditor enquiries, request and directions</li> <li>▪ Compile information requested by creditors</li> <li>▪ Consider reasonableness of creditor information requests and liaise with legal advisors as required</li> <li>▪ Respond to information requests or otherwise document reasons for not complying with requests or directions as required</li> </ul>
	Creditor reports	<ul style="list-style-type: none"> <li>▪ Prepare Statutory Report to creditors and Remuneration Report (where relevant) within 3 months of appointment of liquidators as necessary</li> <li>▪ Prepare other general reports to creditors if and when required</li> </ul>
	Deal with proofs of debt (POD)	<ul style="list-style-type: none"> <li>▪ Receive and review PODs from claimants</li> <li>▪ File PODs as required after Second Meeting</li> <li>▪ Adjudicate PODs as necessary</li> </ul>
	Meeting of creditors (only if requested to be held in a liquidation)	<ul style="list-style-type: none"> <li>▪ Prepare and lodge minutes of Second Meeting with ASIC</li> <li>▪ Prepare and issue voting outcomes in respect to Second Meeting to creditors in attendance at meeting</li> <li>▪ Respond to creditor and stakeholder queries and questions following meeting of creditors</li> <li>▪ Prepare and lodge minutes of any future meetings with ASIC</li> <li>▪ Issue voting outcomes to creditors in respect to meeting if required</li> </ul>
	Proposals to creditors	<ul style="list-style-type: none"> <li>▪ Prepare proposal notices and voting forms</li> <li>▪ Forward notice of proposal to all known creditors</li> <li>▪ Review votes and determine outcome of proposal</li> <li>▪ Prepare and lodge Form 5022 proposal outcome with ASIC</li> </ul>
Employees 2.0 hours \$1,345	Employee queries	<ul style="list-style-type: none"> <li>▪ Liaise with employees regarding entitlements</li> <li>▪ Respond to queries from employee</li> <li>▪ Issue pre-appointment PAYG summary</li> </ul>
	Calculation of entitlements	<ul style="list-style-type: none"> <li>▪ Finalise calculation of employee entitlements</li> <li>▪ Write to employees to advise them of their calculated claim</li> </ul>



	Fair Entitlements Guarantee (FEG)	<ul style="list-style-type: none"> <li>▪ Prepare letters to employees advising of their entitlements, options available in the liquidation and availability of FEG</li> <li>▪ Correspond with FEG</li> <li>▪ Prepare verification spreadsheet</li> <li>▪ Prepare FEG quotations</li> <li>▪ Complete FEG questionnaires</li> </ul>
	Employee distribution (if required)	<ul style="list-style-type: none"> <li>▪ Correspond with employees regarding distribution if required</li> <li>▪ Correspond with ATO regarding Superannuation Guarantee Charge POD</li> <li>▪ Calculate and prepare distribution</li> <li>▪ Prepare for and pay a dividend in respect to employee entitlements</li> </ul>
Investigation 10 hours \$6,785	Conduct investigations	<ul style="list-style-type: none"> <li>▪ Finalise review of Girl &amp; Bull's solvency and view on potential date of insolvency</li> <li>▪ Finalise review of specific transactions and liaise with the Director regarding certain transactions</li> <li>▪ Finalise analysis of claims and undertake cost/benefit analysis</li> <li>▪ Interview staff and Director as appropriate</li> <li>▪ Pursue liquidator recovery actions (where applicable and commercial to do so)</li> <li>▪ Finalise Liquidators' investigation file pursuant to s533 of the Corporations Act 2001 (<b>Act</b>)</li> <li>▪ Preparation of supporting information in preparation of report to ASIC on Liquidators' investigations</li> </ul>
	Voidable transactions	<ul style="list-style-type: none"> <li>▪ Seek legal advice regarding recoverability of voidable transaction claims</li> <li>▪ Write to creditors who have received preference claims</li> <li>▪ Send demands to creditors who have received preference claims</li> <li>▪ Liaise with Director regarding voidable transactions</li> <li>▪ Undertake cost/benefit analysis of claims</li> <li>▪ Issue demands to Director and other parties</li> <li>▪ If required, commence legal action to recovery debts</li> </ul>
	ASIC reporting	<ul style="list-style-type: none"> <li>▪ Liaise with ASIC regarding liquidator reports and supplementary investigations</li> <li>▪ Lodgement of investigation findings pursuant to s533 of the Act</li> </ul>
Statutory & Administration 11.6 hours \$7,121	Document maintenance/file review/checklist	<ul style="list-style-type: none"> <li>▪ Conduct first and six monthly file review for the Liquidation</li> <li>▪ Maintain physical and electronic engagement file</li> <li>▪ Update Liquidation checklists</li> </ul>
	Bank account administration	<ul style="list-style-type: none"> <li>▪ Prepare correspondence to updated Administration bank account to reflect appointment of liquidators</li> <li>▪ Request bank statements</li> <li>▪ Perform bank account reconciliations</li> <li>▪ Correspond with bank regarding specific transfers</li> </ul>
	Insurance	<ul style="list-style-type: none"> <li>▪ Correspond with insurer regarding future insurance requirements</li> </ul>
	ASIC forms	<ul style="list-style-type: none"> <li>▪ Prepare form 505 for the cessation of Voluntary Administrators</li> <li>▪ Prepare form 505 for the appointment of Liquidators</li> <li>▪ Prepare and lodge form 5603 End of Administration return for Voluntary Administration period</li> <li>▪ Seek ASIC consent for early destruction of books and records</li> <li>▪ Correspond with ASIC regarding statutory forms</li> <li>▪ Apply for de-registration of Girl &amp; Bull</li> </ul>

		<ul style="list-style-type: none"> <li>Prepare and lodge form 5603 End of Administration return for Liquidation period</li> </ul>
	ATO and other statutory reporting	<ul style="list-style-type: none"> <li>Notify of appointment of Liquidators</li> <li>Prepare BAS returns for Liquidation period</li> <li>Reconcile BAS account</li> <li>Notify ATO of cessation of the Liquidation</li> </ul>
	Finalisation	<ul style="list-style-type: none"> <li>Notify ATO of ceasing to act as Liquidators</li> <li>Cancel ABN/GST/PAYG registration</li> <li>Complete checklists</li> </ul>
	Planning/Review	<ul style="list-style-type: none"> <li>Internal discussions regarding status of Liquidation and tasks to finalisation</li> <li>Regular team meetings to discuss rolling checklist and statutory lodgements</li> </ul>
	Books and records / storage	<ul style="list-style-type: none"> <li>Preserve and deal with company records</li> <li>Send job files to storage</li> </ul>
Dividend 9.9 hours \$5,649	Process and deal with proofs of debt	<ul style="list-style-type: none"> <li>Prepare correspondence to potential creditors inviting lodgement of POD if sufficient proceeds are available to process a distribution</li> <li>Receive, review and adjudicate PODs</li> <li>Enter PODs into insol6</li> <li>Review supporting documentation in relation to the POD</li> <li>Maintain POD register</li> <li>Translate any foreign currency POD's into functional currency</li> <li>Correspond with claimants regarding PODs</li> <li>Follow appeal process for any disputed PODs as necessary</li> <li>If required, issue any notice in relation to rejection of PODs</li> </ul>
	Dividend procedures	<ul style="list-style-type: none"> <li>Correspond with creditors regarding dividend</li> <li>Advertise intention to declare dividend on the ASIC PNW and issue written correspondence to creditors</li> <li>Obtain tax clearance from ATO ahead of paying a dividend to unsecured creditors</li> <li>Calculate increasing or decreasing adjustment regarding ATO's claim</li> <li>Calculate equalising dividend</li> <li>Calculate and pay dividend and account for taxation requirements as necessary</li> <li>Issue correspondence to creditors notifying them of dividend payment</li> </ul>

## Schedule F – Time expected to be spent by staff on each major task for the period of the Liquidation

### Resolution: Liquidators' remuneration for the period of the Liquidation

#### Prospective remuneration for the period of the Liquidation

Employee	Position	Rate / hr (\$ ex GST)	Assets		Creditors		Employees		Investigation		Statutory & Administration		Dividend		Total	
			Hours	\$ ex GST	Hours	\$ ex GST	Hours	\$ ex GST	Hours	\$ ex GST	Hours	\$ ex GST	Hours	\$ ex GST	Hours	\$ ex GST
Matt Hutton	Appointee	850	1.0	850	-	-	-	-	3.5	2,975	0.5	425	1.5	1,275	6.5	5,525
Employee A	Director	715	2.0	1,430	2.0	1,430	1.0	715	3.0	2,145	1.2	858	1.0	715	10.2	7,293
Employee B	Manager	630	3.0	1,890	2.5	1,575	1.0	630	3.0	1,890	3.0	1,890	3.0	1,890	15.5	9,765
Employee C	Senior Analyst	525	2.0	1,050	2.0	1,050	-	-	2.0	1,050	2.3	1,208	2.0	1,050	10.3	5,233
Employee D	Undergraduate	250	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee E	Admin Level 3	400	-	-	-	-	-	-	-	-	2.6	1,040	2.9	1,144	5.5	2,184
<b>Total approval to be sought at Second Meeting of Creditors (excl. GST)</b>			<b>8.0</b>	<b>5,220</b>	<b>6.5</b>	<b>4,055</b>	<b>2.0</b>	<b>1,345</b>	<b>11.5</b>	<b>8,060</b>	<b>9.6</b>	<b>5,421</b>	<b>10.4</b>	<b>6,074</b>	<b>48.0</b>	<b>30,000</b>

## Schedule G – Schedule of Hourly Rates

The rates for our remuneration calculation are set out in the following table, together with a general guide showing the qualifications and experience of staff engaged in the Administration and the role they take in the Administration. The hourly rates charged encompass the total cost of providing professional services and should not be compared to an hourly wage.

Title	Description	Hourly rate (excl GST)
Appointee/Partner	Registered liquidator, Chartered Accountant or equivalent and generally degree qualified with more than twelve years of experience. Leads assignments with full accountability for strategy and execution.	\$850
Director 1	Generally Chartered Accountant or comparable qualification and degree qualified with more than ten years of experience, including four years of Director or equivalent experience. Autonomously leads complex insolvency appointments reporting to Appointee/Partner.	\$770
Director	Generally Chartered Accountant or comparable relevant qualification and degree qualified with more than nine years of experience. Autonomously leads insolvency appointments reporting to Appointee/Partner.	\$715
Senior Manager	Generally Chartered Accountant or comparable relevant qualification and degree qualified with more than seven years of experience. Self-sufficiently conducts small to medium insolvency appointments and leads major workstreams in larger matters.	\$675
Manager	Generally Chartered Accountant or comparable relevant qualification and degree qualified with more than five years of experience. Self-sufficiently conducts small insolvency appointments and takes a supervisory role on workstreams in larger matters.	\$630
Assistant Manager	Generally Chartered Accountant or comparable relevant qualification and degree qualified with more than three years of experience. Autonomously manages workstream activity within appointments.	\$580
Senior Analyst	Generally degree qualified and undertaking Chartered Accountant's qualification or comparable relevant qualification with more than 16 months of experience. Completes tasks within workstreams and appointments under supervision.	\$525
Analyst	Generally degree qualified and undertaking or about to undertake Chartered Accountant's qualification or comparable relevant qualification with less than one year of experience. Assists with tasks within workstreams and appointments under supervision.	\$430
Undergraduate/Cadet	Undertaking relevant degree. Assists with tasks within workstreams and appointments under supervision.	\$250

Title	Description	Hourly rate (excl GST)
Practice Services Director	National Practice Service leaders, generally degree qualified with more than ten years of experience and reporting directly to partners. Technical experts in their specific areas and have team management responsibilities.	\$770
Senior Treasury staff	Appropriately experienced and undertakes senior Treasury activities such as oversight of the processing of payment of receipts and banking administration. May be responsible for day to day management of projects or operations and may have supervisory responsibility for junior staff.	\$510
Senior Client Administration and Treasury	Appropriately experienced and undertakes senior level administrative support activities or Treasury activities. May be responsible for day to day management of projects or operations and may have supervisory responsibility for junior staff.	\$400
Administration	Appropriately experienced and undertakes support activities such as meeting coordination and preparation of materials where it is efficient and appropriate to do so.	\$230

McGrathNicol reviews its hourly rates on either 31 December or 30 June. Creditors will be advised of any change to the hourly rates for this external administration.