

Appendix G.1: Focus On Furniture Pty Ltd

Estimated comparison between liquidation and DOCA outcomes

\$'000	Notes	Liquidation		DOCA / Creditors' Trust
		Low case	High case	
Estimated asset recoveries				
Surplus administration funds	1	350	350	3,435
Stock realisations	2	10,835	12,502	n/a
Preference payments	3	Nil	Unknown	n/a
Insolvent trading	3	Nil	Unknown	n/a
Fixed asset realisations (i.e. motor vehicles)	4	810	1,012	n/a
DOCA Contribution	5	n/a	n/a	10,000
Total estimated asset recoveries		11,995	13,864	13,435
Estimated costs				
Stock realisation costs	6	(1,700)	(1,500)	n/a
Administrators' fees (ex GST)	7	(1,350)	(1,350)	(1,350)
Administrators' fees if DOCA execution delayed (ex GST)	8	n/a	n/a	(300)
Deed Administrators' / Trustees' / Liquidators' fees (ex GST)	9	(500)	(700)	(400)
Legal costs (Administration) (ex GST)	10	(200)	(300)	(300)
Legal costs (Deed Administration / Liquidation) (ex GST)	11	(400)	(600)	(50)
Total estimated costs		(4,150)	(4,450)	(2,400)
Total funds available		7,845	9,414	11,035
Employees:				
Estimated employee entitlement claims	12	(4,200)	(4,200)	(700)
Return to employees (c/\$)		100	100	100
Secured Creditor:				
Funds available for Secured Creditor		3,645	5,214	10,335
Bank guarantee replacement	13	Nil	Nil	1,916
Secured Creditor claim	14	(23,181)	(23,181)	(23,181)
Return to Secured Creditor (c/\$)		16	22	53
Shortfall to Secured Creditor	15	(19,536)	(17,967)	(10,930)
Unsecured creditors:				
Funds available for unsecured creditors		Nil	Nil	Nil
Ordinary unsecured creditor claims	16	(16,778)	(16,778)	(7,650)
Return to ordinary unsecured creditors (c/\$)		Nil	Nil	Nil

Estimated returns to creditors

c/\$		Liquidation		DOCA / Creditors' Trust
		Low case	High case	
Employees		100	100	100
Secured Creditor		16	22	53
Pre-appointment customer deposits	17	Nil	Nil	100
Ordinary unsecured creditors		Nil	Nil	Nil

Appendix G.2: Beds Online Australia Pty Limited

Beds Online Australia Pty Ltd (Administrators Appointed)

Estimated comparison between liquidation and DOCA outcomes

\$'000	Liquidation		DOCA / Creditors' Trust
	Low case	High case	
Estimated asset recoveries			
Surplus administration funds	Nil	Nil	3,435
Stock realisations	Nil	Nil	n/a
Preference payments	Nil	Unknown	n/a
Insolvent trading	Nil	Unknown	n/a
Fixed asset realisations (i.e. motor vehicles)	Nil	Nil	n/a
DOCA Contribution	n/a	n/a	10,000
Total estimated asset recoveries	Nil	Nil	13,435
Estimated costs			
Stock realisation costs	Nil	Nil	n/a
Administrators' fees (ex GST)	(5)	(5)	(1,350)
Administrators' fees if DOCA execution delayed (ex GST)	Nil	Nil	(300)
Deed Administrators' / Trustees' / Liquidators' fees (ex GST)	(5)	(5)	(400)
Legal costs (Administration) (ex GST)	Nil	Nil	(300)
Legal costs (Deed Administration / Liquidation) (ex GST)	Nil	Nil	(50)
Total estimated costs	(10)	(10)	(2,400)
Total funds available	Nil	Nil	11,035
Employees:			
Estimated employee entitlement claims	Nil	Nil	(700)
Return to employees (c/\$)	Nil	Nil	100
Secured Creditor:			
Funds available for Secured Creditor	Nil	Nil	10,335
Bank guarantee replacement	Nil	Nil	1,916
Secured Creditor claim	(23,181)	(23,181)	(23,181)
Return to Secured Creditor (c/\$)	Nil	Nil	53
Shortfall to Secured Creditor	(23,181)	(23,181)	(10,930)
Unsecured creditors:			
Funds available for unsecured creditors	Nil	Nil	Nil
Ordinary unsecured creditor claims	(20,978)	(20,978)	(7,650)
Return to ordinary unsecured creditors (c/\$)	Nil	Nil	Nil
Estimated returns to creditors			
c/\$	Liquidation		DOCA / Creditors' Trust
	Low case	High case	
Employees	Nil	Nil	100
Secured Creditor	Nil	Nil	53
Pre-appointment customer deposits	Nil	Nil	100
Ordinary unsecured creditors	Nil	Nil	Nil

Appendix G.3: Best Furniture Group Pty Limited

Estimated comparison between liquidation and DOCA outcomes

\$'000	Liquidation		DOCA / Creditors' Trust
	Low case	High case	
Estimated asset recoveries			
Surplus administration funds	Nil	Nil	3,435
Stock realisations	Nil	Nil	n/a
Preference payments	Nil	Unknown	n/a
Insolvent trading	Nil	Unknown	n/a
Fixed asset realisations (i.e. motor vehicles)	Nil	Nil	n/a
DOCA Contribution	n/a	n/a	10,000
Total estimated asset recoveries	Nil	Nil	13,435
Estimated costs			
Stock realisation costs	Nil	Nil	n/a
Administrators' fees (ex GST)	(5)	(5)	(1,350)
Administrators' fees if DOCA execution delayed (ex GST)	Nil	Nil	(300)
Deed Administrators' / Trustees' / Liquidators' fees (ex GST)	(5)	(5)	(400)
Legal costs (Administration) (ex GST)	Nil	Nil	(300)
Legal costs (Deed Administration / Liquidation) (ex GST)	Nil	Nil	(50)
Total estimated costs	(10)	(10)	(2,400)
Total funds available	Nil	Nil	11,035
Employees:			
Estimated employee entitlement claims	Nil	Nil	(700)
Return to employees (c/\$)	Nil	Nil	100
Secured Creditor:			
Funds available for Secured Creditor	Nil	Nil	10,335
Bank guarantee replacement	Nil	Nil	1,916
Secured Creditor claim	(23,181)	(23,181)	(23,181)
Return to Secured Creditor (c/\$)	Nil	Nil	53
Shortfall to Secured Creditor	(23,181)	(23,181)	(10,930)
Unsecured creditors:			
Funds available for unsecured creditors	Nil	Nil	Nil
Ordinary unsecured creditor claims	(79)	(79)	(7,650)
Return to ordinary unsecured creditors (c/\$)	Nil	Nil	Nil

Estimated returns to creditors

c/\$	Liquidation		DOCA / Creditors' Trust
	Low case	High case	
Employees	Nil	Nil	100
Secured Creditor	Nil	Nil	53
Pre-appointment customer deposits	Nil	Nil	100
Ordinary unsecured creditors	Nil	Nil	Nil

Note: There are two all asset secured creditors registered on the PPSR against BFG; CBA and Bevwal Pty Limited (**Bevwal**). Bevwal was deregistered as a company on 5 April 2008 however so the above return to creditors does not include a return to Bevwal.



Appendix G.4: D. Gallery Pty Limited

D. Gallery Pty Ltd (Administrators Appointed)

Estimated comparison between liquidation and DOCA outcomes

\$'000	Liquidation		DOCA / Creditors' Trust
	Low case	High case	
Estimated asset recoveries			
Surplus administration funds	Nil	Nil	3,435
Stock realisations	Nil	Nil	n/a
Preference payments	Nil	Unknown	n/a
Insolvent trading	Nil	Unknown	n/a
Fixed asset realisations (i.e. motor vehicles)	Nil	Nil	n/a
DOCA Contribution	n/a	n/a	10,000
Total estimated asset recoveries	Nil	Nil	13,435
Estimated costs			
Stock realisation costs	Nil	Nil	n/a
Administrators' fees (ex GST)	(5)	(5)	(1,350)
Administrators' fees if DOCA execution delayed (ex GST)	Nil	Nil	(300)
Deed Administrators' / Trustees' / Liquidators' fees (ex GST)	(5)	(5)	(400)
Legal costs (Administration) (ex GST)	Nil	Nil	(300)
Legal costs (Deed Administration / Liquidation) (ex GST)	Nil	Nil	(50)
Total estimated costs	(10)	(10)	(2,400)
Total funds available	Nil	Nil	11,035
Employees:			
Estimated employee entitlement claims	Nil	Nil	(700)
Return to employees (c/\$)	Nil	Nil	100
Secured Creditor:			
Funds available for Secured Creditor	Nil	Nil	10,335
Bank guarantee replacement	Nil	Nil	1,916
Secured Creditor claim	(23,181)	(23,181)	(23,181)
Return to Secured Creditor (c/\$)	Nil	Nil	53
Shortfall to Secured Creditor	(23,181)	(23,181)	(10,930)
Unsecured creditors:			
Funds available for unsecured creditors	Nil	Nil	Nil
Ordinary unsecured creditor claims	(20,978)	(20,978)	(7,650)
Return to ordinary unsecured creditors (c/\$)	Nil	Nil	Nil

Estimated returns to creditors

c/\$	Liquidation		DOCA / Creditors' Trust
	Low case	High case	
Employees	Nil	Nil	100
Secured Creditor	Nil	Nil	53
Pre-appointment customer deposits	Nil	Nil	100
Ordinary unsecured creditors	Nil	Nil	Nil

Appendix G.5: e-Commerce Ventures Pty Limited

e-Commerce Venture Pty Ltd (Administrators Appointed)

Estimated comparison between liquidation and DOCA outcomes

\$'000	Liquidation		DOCA / Creditors' Trust
	Low case	High case	
Estimated asset recoveries			
Surplus administration funds	Nil	Nil	3,435
Stock realisations	Nil	Nil	n/a
Preference payments	Nil	Unknown	n/a
Insolvent trading	Nil	Unknown	n/a
Fixed asset realisations (i.e. motor vehicles)	Nil	Nil	n/a
DOCA Contribution	n/a	n/a	10,000
Total estimated asset recoveries	Nil	Nil	13,435
Estimated costs			
Stock realisation costs	Nil	Nil	n/a
Administrators' fees (ex GST)	(5)	(5)	(1,350)
Administrators' fees if DOCA execution delayed (ex GST)	Nil	Nil	(300)
Deed Administrators' / Trustees' / Liquidators' fees (ex GST)	(5)	(5)	(400)
Legal costs (Administration) (ex GST)	Nil	Nil	(300)
Legal costs (Deed Administration / Liquidation) (ex GST)	Nil	Nil	(50)
Total estimated costs	(10)	(10)	(2,400)
Total funds available	Nil	Nil	11,035
Employees:			
Estimated employee entitlement claims	Nil	Nil	(700)
Return to employees (c/\$)	Nil	Nil	100
Secured Creditor:			
Funds available for Secured Creditor	Nil	Nil	10,335
Bank guarantee replacement	Nil	Nil	1,916
Secured Creditor claim	(23,181)	(23,181)	(23,181)
Return to Secured Creditor (c/\$)	Nil	Nil	53
Shortfall to Secured Creditor	(23,181)	(23,181)	(10,930)
Unsecured creditors:			
Funds available for unsecured creditors	Nil	Nil	Nil
Ordinary unsecured creditor claims	(20,978)	(20,978)	(7,650)
Return to ordinary unsecured creditors (c/\$)	Nil	Nil	Nil

Estimated returns to creditors

c/\$	Liquidation		DOCA / Creditors' Trust
	Low case	High case	
Employees	Nil	Nil	100
Secured Creditor	Nil	Nil	53
Pre-appointment customer deposits	Nil	Nil	100
Ordinary unsecured creditors	Nil	Nil	Nil

Appendix G.6: Furniture Online Australia Pty Ltd

Estimated comparison between liquidation and DOCA outcomes

\$'000	Liquidation		DOCA / Creditors' Trust
	Low case	High case	
Estimated asset recoveries			
Surplus administration funds	Nil	Nil	3,435
Stock realisations	Nil	Nil	n/a
Preference payments	Nil	Unknown	n/a
Insolvent trading	Nil	Unknown	n/a
Fixed asset realisations (i.e. motor vehicles)	Nil	Nil	n/a
DOCA Contribution	n/a	n/a	10,000
Total estimated asset recoveries	Nil	Nil	13,435
Estimated costs			
Stock realisation costs	Nil	Nil	n/a
Administrators' fees (ex GST)	(5)	(5)	(1,350)
Administrators' fees if DOCA execution delayed (ex GST)	Nil	Nil	(300)
Deed Administrators' / Trustees' / Liquidators' fees (ex GST)	(5)	(5)	(400)
Legal costs (Administration) (ex GST)	Nil	Nil	(300)
Legal costs (Deed Administration / Liquidation) (ex GST)	Nil	Nil	(50)
Total estimated costs	(10)	(10)	(2,400)
Total funds available	Nil	Nil	11,035
Employees:			
Estimated employee entitlement claims	Nil	Nil	(700)
Return to employees (c/\$)	Nil	Nil	100
Secured Creditor:			
Funds available for Secured Creditor	Nil	Nil	10,335
Bank guarantee replacement	Nil	Nil	1,916
Secured Creditor claim	(23,181)	(23,181)	(23,181)
Return to Secured Creditor (c/\$)	Nil	Nil	53
Shortfall to Secured Creditor	(23,181)	(23,181)	(10,930)
Unsecured creditors:			
Funds available for unsecured creditors	Nil	Nil	Nil
Ordinary unsecured creditor claims	(1,055)	(1,055)	(7,650)
Return to ordinary unsecured creditors (c/\$)	Nil	Nil	Nil

Estimated returns to creditors

c/\$	Liquidation		DOCA / Creditors' Trust
	Low case	High case	
Employees	Nil	Nil	100
Secured Creditor	Nil	Nil	53
Pre-appointment customer deposits	Nil	Nil	100
Ordinary unsecured creditors	Nil	Nil	Nil

Appendix G.7: LoveADeal Pty Ltd

Estimated comparison between liquidation and DOCA outcomes

\$'000	Liquidation		DOCA / Creditors' Trust
	Low case	High case	
Estimated asset recoveries			
Surplus administration funds	Nil	Nil	3,435
Stock realisations	Nil	Nil	n/a
Preference payments	Nil	Unknown	n/a
Insolvent trading	Nil	Unknown	n/a
Fixed asset realisations (i.e. motor vehicles)	Nil	Nil	n/a
DOCA Contribution	n/a	n/a	10,000
Total estimated asset recoveries	Nil	Nil	13,435
Estimated costs			
Stock realisation costs	Nil	Nil	n/a
Administrators' fees (ex GST)	(5)	(5)	(1,350)
Administrators' fees if DOCA execution delayed (ex GST)	Nil	Nil	(300)
Deed Administrators' / Trustees' / Liquidators' fees (ex GST)	(5)	(5)	(400)
Legal costs (Administration) (ex GST)	Nil	Nil	(300)
Legal costs (Deed Administration / Liquidation) (ex GST)	Nil	Nil	(50)
Total estimated costs	(10)	(10)	(2,400)
Total funds available	Nil	Nil	11,035
Employees:			
Estimated employee entitlement claims	Nil	Nil	(700)
Return to employees (c/\$)	Nil	Nil	100
Secured Creditor:			
Funds available for Secured Creditor	Nil	Nil	10,335
Bank guarantee replacement	Nil	Nil	1,916
Secured Creditor claim	Nil	Nil	(23,181)
Return to Secured Creditor (c/\$)	Nil	Nil	53
Shortfall to Secured Creditor	Nil	Nil	(10,930)
Unsecured creditors:			
Funds available for unsecured creditors	Nil	Nil	Nil
Ordinary unsecured creditor claims	(102)	(102)	(7,650)
Return to ordinary unsecured creditors (c/\$)	Nil	Nil	Nil

Estimated returns to creditors

c/\$	Liquidation		DOCA / Creditors' Trust
	Low case	High case	
Employees	Nil	Nil	100
Secured Creditor	Nil	Nil	53
Pre-appointment customer deposits	Nil	Nil	100
Ordinary unsecured creditors	Nil	Nil	Nil

Appendix G.8: Oz Retail Pty Ltd

Estimated comparison between liquidation and DOCA outcomes

\$'000	Liquidation		DOCA / Creditors' Trust
	Low case	High case	
Estimated asset recoveries			
Surplus administration funds	Nil	Nil	3,435
Stock realisations	Nil	Nil	n/a
Preference payments	Nil	Unknown	n/a
Insolvent trading	Nil	Unknown	n/a
Fixed asset realisations (i.e. motor vehicles)	Nil	Nil	n/a
DOCA Contribution	n/a	n/a	10,000
Total estimated asset recoveries	Nil	Nil	13,435
Estimated costs			
Stock realisation costs	Nil	Nil	n/a
Administrators' fees (ex GST)	(5)	(5)	(1,350)
Administrators' fees if DOCA execution delayed (ex GST)	Nil	Nil	(300)
Deed Administrators' / Trustees' / Liquidators' fees (ex GST)	(5)	(5)	(400)
Legal costs (Administration) (ex GST)	Nil	Nil	(300)
Legal costs (Deed Administration / Liquidation) (ex GST)	Nil	Nil	(50)
Total estimated costs	(10)	(10)	(2,400)
Total funds available	Nil	Nil	11,035
Employees:			
Estimated employee entitlement claims	Nil	Nil	(700)
Return to employees (c/\$)	Nil	Nil	100
Secured Creditor:			
Funds available for Secured Creditor	Nil	Nil	10,335
Bank guarantee replacement	Nil	Nil	1,916
Secured Creditor claim	(23,181)	(23,181)	(23,181)
Return to Secured Creditor (c/\$)	Nil	Nil	53
Shortfall to Secured Creditor	(23,181)	(23,181)	(10,930)
Unsecured creditors:			
Funds available for unsecured creditors	Nil	Nil	Nil
Ordinary unsecured creditor claims	(1)	(1)	(7,650)
Return to ordinary unsecured creditors (c/\$)	Nil	Nil	Nil

Estimated returns to creditors

c/\$	Liquidation		DOCA / Creditors' Trust
	Low case	High case	
Employees	Nil	Nil	100
Secured Creditor	Nil	Nil	53
Pre-appointment customer deposits	Nil	Nil	100
Ordinary unsecured creditors	Nil	Nil	Nil

Appendix G.9: Pacific Global Furniture Pty Limited

Estimated comparison between liquidation and DOCA outcomes

\$'000	Liquidation		DOCA / Creditors' Trust
	Low case	High case	
Estimated asset recoveries			
Surplus administration funds	Nil	Nil	3,435
Stock realisations	Nil	Nil	n/a
Preference payments	Nil	Unknown	n/a
Insolvent trading	Nil	Unknown	n/a
Fixed asset realisations (i.e. motor vehicles)	Nil	Nil	n/a
DOCA Contribution	n/a	n/a	10,000
Total estimated asset recoveries	Nil	Nil	13,435
Estimated costs			
Stock realisation costs	Nil	Nil	n/a
Administrators' fees (ex GST)	(5)	(5)	(1,350)
Administrators' fees if DOCA execution delayed (ex GST)	Nil	Nil	(300)
Deed Administrators' / Trustees' / Liquidators' fees (ex GST)	(5)	(5)	(400)
Legal costs (Administration) (ex GST)	Nil	Nil	(300)
Legal costs (Deed Administration / Liquidation) (ex GST)	Nil	Nil	(50)
Total estimated costs	(10)	(10)	(2,400)
Total funds available	Nil	Nil	11,035
Employees:			
Estimated employee entitlement claims	Nil	Nil	(700)
Return to employees (c/\$)	Nil	Nil	100
Secured Creditor:			
Funds available for Secured Creditor	Nil	Nil	10,335
Bank guarantee replacement	Nil	Nil	1,916
Secured Creditor claim	Nil	Nil	(23,181)
Return to Secured Creditor (c/\$)	Nil	Nil	53
Shortfall to Secured Creditor	Nil	Nil	(10,930)
Unsecured creditors:			
Funds available for unsecured creditors	Nil	Nil	Nil
Ordinary unsecured creditor claims	(6)	(6)	(7,650)
Return to ordinary unsecured creditors (c/\$)	Nil	Nil	Nil

Estimated returns to creditors

c/\$	Liquidation		DOCA / Creditors' Trust
	Low case	High case	
Employees	Nil	Nil	100
Secured Creditor	Nil	Nil	53
Pre-appointment customer deposits	Nil	Nil	100
Ordinary unsecured creditors	Nil	Nil	Nil

Appendix G.10: Pillows Online Australia Pty Limited

Estimated comparison between liquidation and DOCA outcomes			
\$'000	Liquidation		DOCA / Creditors' Trust
	Low case	High case	
Estimated asset recoveries			
Surplus administration funds	Nil	Nil	3,435
Stock realisations	Nil	Nil	n/a
Preference payments	Nil	Unknown	n/a
Insolvent trading	Nil	Unknown	n/a
Fixed asset realisations (i.e. motor vehicles)	Nil	Nil	n/a
DOCA Contribution	n/a	n/a	10,000
Total estimated asset recoveries	Nil	Nil	13,435
Estimated costs			
Stock realisation costs	Nil	Nil	n/a
Administrators' fees (ex GST)	(5)	(5)	(1,350)
Administrators' fees if DOCA execution delayed (ex GST)	Nil	Nil	(300)
Deed Administrators' / Trustees' / Liquidators' fees (ex GST)	(5)	(5)	(400)
Legal costs (Administration) (ex GST)	Nil	Nil	(300)
Legal costs (Deed Administration / Liquidation) (ex GST)	Nil	Nil	(50)
Total estimated costs	(10)	(10)	(2,400)
Total funds available	Nil	Nil	11,035
Employees:			
Estimated employee entitlement claims	Nil	Nil	(700)
Return to employees (c/\$)	Nil	Nil	100
Secured Creditor:			
Funds available for Secured Creditor	Nil	Nil	10,335
Bank guarantee replacement	Nil	Nil	1,916
Secured Creditor claim	(23,181)	(23,181)	(23,181)
Return to Secured Creditor (c/\$)	Nil	Nil	53
Shortfall to Secured Creditor	(23,181)	(23,181)	(10,930)
Unsecured creditors:			
Funds available for unsecured creditors	Nil	Nil	Nil
Ordinary unsecured creditor claims	(1)	(1)	(7,650)
Return to ordinary unsecured creditors (c/\$)	Nil	Nil	Nil

Estimated returns to creditors			
c/\$	Liquidation		DOCA / Creditors' Trust
	Low case	High case	
Employees	Nil	Nil	100
Secured Creditor	Nil	Nil	53
Pre-appointment customer deposits	Nil	Nil	100
Ordinary unsecured creditors	Nil	Nil	Nil

Appendix G.11: Trusted Web Sites Pty Ltd

Estimated comparison between liquidation and DOCA outcomes

\$'000	Liquidation		DOCA / Creditors' Trust
	Low case	High case	
Estimated asset recoveries			
Surplus administration funds	Nil	Nil	3,435
Stock realisations	Nil	Nil	n/a
Preference payments	Nil	Unknown	n/a
Insolvent trading	Nil	Unknown	n/a
Fixed asset realisations (i.e. motor vehicles)	Nil	Nil	n/a
DOCA Contribution	n/a	n/a	10,000
Total estimated asset recoveries	Nil	Nil	13,435
Estimated costs			
Stock realisation costs	Nil	Nil	n/a
Administrators' fees (ex GST)	(5)	(5)	(1,350)
Administrators' fees if DOCA execution delayed (ex GST)	Nil	Nil	(300)
Deed Administrators' / Trustees' / Liquidators' fees (ex GST)	(5)	(5)	(400)
Legal costs (Administration) (ex GST)	Nil	Nil	(300)
Legal costs (Deed Administration / Liquidation) (ex GST)	Nil	Nil	(50)
Total estimated costs	(10)	(10)	(2,400)
Total funds available	Nil	Nil	11,035
Employees:			
Estimated employee entitlement claims	Nil	Nil	(700)
Return to employees (c/\$)	Nil	Nil	100
Secured Creditor:			
Funds available for Secured Creditor	Nil	Nil	10,335
Bank guarantee replacement	Nil	Nil	1,916
Secured Creditor claim	(23,181)	(23,181)	(23,181)
Return to Secured Creditor (c/\$)	Nil	Nil	53
Shortfall to Secured Creditor	(23,181)	(23,181)	(10,930)
Unsecured creditors:			
Funds available for unsecured creditors	Nil	Nil	Nil
Ordinary unsecured creditor claims	(43)	(43)	(7,650)
Return to ordinary unsecured creditors (c/\$)	Nil	Nil	Nil

Estimated returns to creditors

c/\$	Liquidation		DOCA / Creditors' Trust
	Low case	High case	
Employees	Nil	Nil	100
Secured Creditor	Nil	Nil	53
Pre-appointment customer deposits	Nil	Nil	100
Ordinary unsecured creditors	Nil	Nil	Nil

Appendix G.12: United Furniture Warehouse Pty Ltd

Estimated comparison between liquidation and DOCA outcomes

\$'000	Liquidation		DOCA / Creditors' Trust
	Low case	High case	
Estimated asset recoveries			
Surplus administration funds	Nil	Nil	3,435
Stock realisations	Nil	Nil	n/a
Preference payments	Nil	Unknown	n/a
Insolvent trading	Nil	Unknown	n/a
Fixed asset realisations (i.e. motor vehicles)	Nil	Nil	n/a
DOCA Contribution	n/a	n/a	10,000
Total estimated asset recoveries	Nil	Nil	13,435
Estimated costs			
Stock realisation costs	Nil	Nil	n/a
Administrators' fees (ex GST)	(5)	(5)	(1,350)
Administrators' fees if DOCA execution delayed (ex GST)	Nil	Nil	(300)
Deed Administrators' / Trustees' / Liquidators' fees (ex GST)	(5)	(5)	(400)
Legal costs (Administration) (ex GST)	Nil	Nil	(300)
Legal costs (Deed Administration / Liquidation) (ex GST)	Nil	Nil	(50)
Total estimated costs	(10)	(10)	(2,400)
Total funds available	Nil	Nil	11,035
Employees:			
Estimated employee entitlement claims	Nil	Nil	(700)
Return to employees (c/\$)	Nil	Nil	100
Secured Creditor:			
Funds available for Secured Creditor	Nil	Nil	10,335
Bank guarantee replacement	Nil	Nil	1,916
Secured Creditor claim	(23,181)	(23,181)	(23,181)
Return to Secured Creditor (c/\$)	Nil	Nil	53
Shortfall to Secured Creditor	(23,181)	(23,181)	(10,930)
Unsecured creditors:			
Funds available for unsecured creditors	Nil	Nil	Nil
Ordinary unsecured creditor claims	(359)	(359)	(7,650)
Return to ordinary unsecured creditors (c/\$)	Nil	Nil	Nil

Estimated returns to creditors

c/\$	Liquidation		DOCA / Creditors' Trust
	Low case	High case	
Employees	Nil	Nil	100
Secured Creditor	Nil	Nil	53
Pre-appointment customer deposits	Nil	Nil	100
Ordinary unsecured creditors	Nil	Nil	Nil