



Ashley Johnstone

POSITION	Director	MELBOURNE OFFICE
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Qualifications & Memberships

- Member, Institute of Chartered Accountants of Scotland
- Master's Degree in Finance
- Bachelor of Arts (Accounting and Finance)

Ashley specialises in restructuring, turnaround and business improvement strategies. He has extensive experience in independent business reviews, management of formal insolvency engagements, financial due diligence, investigations, business improvement assignments and audit/financial reporting.

Prior to McGrathNicol, Ashley started his career in Audit and Assurance with a 'Big 4' firm and spent seven years working in the UK undertaking a wide variety of advisory assignments. Examples of Ashley's recent engagements include the administration of Cootes Energy, a national LPG transporter, part of the McAleese Group, the trading receivership of the Coomboona Group, one of Australia's largest dairy operations and his key involvement in advising a global syndicate of lenders in an \$800 million refinancing. He has also assisted with various business improvement roles for SME clients and working capital strategies for a listed service provider.

He is skilled at working with companies across a diverse range of industries including manufacturing, automotive, transport, agriculture, civil contracting, sporting associations, property and labour hire.

Engagement Experience

- Independent business review of an Australian based global crop protection manufacturer (turnover \$1 billion).
- Independent business review of Australian listed labour hire business (turnover \$1.5 billion).
- Independent business review of Australian listed plastics manufacturer (turnover \$300 million).
- Key involvement in advising a global syndicate of lenders in a \$800 million refinancing.
- Independent review of a State based sporting association.
- Numerous small to medium size independent business reviews across a range of sectors.
- Strategy execution role for listed healthcare provider.
- Business improvement role for a business in the aviation sector.
- Working capital improvement role for a listed service provider.
- Various business improvement roles with SME clients.
- Administration of Cootes Energy, a national LPG transporter, part of the McAleese Group.
- Trading receivership of the Coomboona Group, one of Australia's largest dairy operations.



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- Trading receivership and sale of various divisions of Nylex, a listed manufacturer with operations in Australia and New Zealand.
- Trading receivership of Gordon Brothers Industries Pty Ltd, an industrial refrigeration business part of the listed Hastie Group.
- Numerous receiverships of small privately owned businesses.
- Numerous forensic investigation engagements.