



McGrathNicol

McGrathNicol  
Partnership

ABN 41 945 982 761

Level 12, 20 Martin Place  
Sydney NSW 2000, Australia

GPO Box 9986  
Sydney NSW 2001, Australia

T +61 2 9338 2600

F +61 2 9338 2699

mcgrathnicol.com

**Oakville Produce Group listed at Annexure A  
(Receivers and Managers Appointed)(Administrators Appointed)  
Oakville Produce Export Pty Ltd (Administrators Appointed) ("OPE")  
(Collectively, "the Group")**

**Circular to Creditors**

**8 June 2016**

I refer to my appointment with Jason Preston and Thea Eszenyi as Voluntary Administrators of the Group by a resolution of the directors on 11 May 2016.

At the first meetings of creditors on 23 May 2016 we notified the creditors of our intention to apply to the Federal Court of Australia ("the Court") for extension of the convening period of the Group for up to six months.

The second meetings of creditors, where creditors vote on the future of the Group, are held at the end of the convening period and were due to be held on or before 15 June 2016.

The Administrators filed an application with the Court on 3 June 2016 under section 439A and 447A of the Corporations Act 2001 (Cth), for orders granting a six month extension of the convening period of the second meetings of creditors.

On 3 June 2016, Orders were made by the Court granting the requested extension. Therefore, the second meetings of creditors need to be held on or before 15 December 2016. The Orders have been attached at **Annexure B** for your information. The full application along with my affidavit is available for viewing on the McGrathNicol website [<http://www.mcgrathnicol.com/assignments/oakville-produce-group/>].

The extension was sought and subsequently granted as it provides:

- a stable environment for the Receivers to undertake a sale campaign (including the option of a sale via a Deed of Company Arrangement);
- the Receivers sufficient time to complete a sale process for the large, integrated potato and onion business, including post-completion matters; and
- scope to investigate the affairs of the Group and report to creditors on potential future recoveries, and make a recommendation regarding the future of the Group.

Please note that although the extension has been granted for 6 months, should a sale be completed at an earlier time and the Administrators are in a position to issue their detailed report, the second meetings of

In association  
with



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Advisory  
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Transactions  
Restructuring  
Insolvency



creditors can and will be held at an earlier date. Should this situation arise, creditors will be appropriately notified.

Thank you for your ongoing co-operation throughout the Administration process, should you have any queries in relation to the extension, please contact Jack Freeman of my staff on (02) 9248 9989.

Dated: 8 June 2016

A handwritten signature in dark ink, appearing to read 'Barry Kogan', with a stylized flourish at the end.

Barry Kogan  
*Joint and Several Voluntary Administrator*



## Annexure A

### Oakville Produce Group (Receivers and Managers Appointed)(Administrators Appointed)

<b>Company name</b>	<b>ACN</b>
King Holding Company 1 Pty Limited	162 529 384
King Holding Company 2 Pty Limited	162 530 761
King Bid Company Pty Limited	162 530 930
Oakville Produce Group Pty Limited	119 179 216
Oakville Produce Asian Holdco Pty Limited	162 955 857
Oakville Produce Australian HoldCo Pty Limited	162 558 714
Oakville Produce Pty Limited	119 180 004
Oakville Produce Qld Pty Ltd	071 791 369
OP Holdco SA Pty Limited	127 656 400
Oakville Potatoes Pty Ltd	080 208 671
Golden Sunrise Produce Pty Ltd	126 506 303
Lachlan Produce Pty Ltd	113 179 883



Federal Court of Australia  
District Registry: New South Wales  
Division: General

No: NSD857/2016

**IN THE MATTER OF KING HOLDING COMPANY 1 PTY LTD  
(ADMINISTRATORS APPOINTED) (RECEIVERS AND MANAGERS APPOINTED)  
ACN 162 529 384 AND THE ENTITIES LISTED IN THE SCHEDULE**

**BARRY FREDERIC KOGAN, JASON PRESTON AND THEODORA ALICE  
ESZENYI AS JOINT AND SEVERAL VOLUNTARY ADMINISTRATORS OF  
KING HOLDING COMPNAY 1 PTY LTD (ADMINISTRATORS APPOINTED)  
(RECEIVERS AND MANAGERS APPOINTED) ACN 162 529 384 AND THE  
ENTITIES LISTED IN THE SCHEDULE**

Plaintiffs

**ORDER**

**JUDGE:** JUSTICE YATES

**DATE OF ORDER:** 3 June 2016

**WHERE MADE:** Sydney


**THE COURT ORDERS THAT:**

1. Pursuant to s 439A(6) of the *Corporations Act 2001* (Cth) (**the Act**), the convening period for the meetings of the creditors of King Holding Company 1 Pty Limited (administrators appointed) (receivers and managers appointed) ACN 162 529 384 and each of the companies listed in the schedule to the originating process filed on 3 June 2016 (together, **the Companies**) required to be held pursuant to s 439A of the Act, be extended up to midnight on 8 December 2016.
2. Pursuant to s 447A(1) of the Act, the meetings of creditors for each of the Companies required by s 439A of the Act be convened together or separately and held at any time during, or within five business days after the end of, the convening period, as extended by Order 1.



3. With respect to:
  - (a) those creditors (including persons claiming to be creditors) of the Companies (or any of them) for whom the plaintiffs have a current post, facsimile or email address (**the Known Creditors**); and
  - (b) the Australian Securities and Investments Commission (**ASIC**),the plaintiffs inform the Known Creditors and ASIC of these orders by means of a circular forwarded by post, facsimile or email (as appropriate) by 4.00 pm on 10 June 2016.
4. With respect to all creditors of the Companies (or any of them) for whom the plaintiffs do not have a current post, facsimile or email address, the plaintiffs inform those creditors of these orders by making copies of the documents filed in this proceeding (together with these orders) available on the 'Creditor Information' section of the website maintained by the plaintiffs' firm at <http://www.mcgrathnicol.com/assignments/oakville-produce-group/#> by 4.00 pm on 10 June 2016.
5. Liberty to apply be granted to any person, including any Known Creditors or ASIC, who can demonstrate a sufficient interest to modify or discharge these orders, on giving the plaintiffs and the Court not less than three business days' notice.
6. The plaintiffs' costs of the proceeding be paid pro-rata as a cost in the administration of each of the Companies.

Date that entry is stamped: 3 June 2016

  
Registrar



**Schedule**

KING HOLDING COMPANY 2 PTY LIMITED  
(ADMINISTRATORS APPOINTED) (RECEIVERS AND MANAGERS APPOINTED)  
ACN 162 530 761

KING BID COMPANY PTY LIMITED  
(ADMINISTRATORS APPOINTED) (RECEIVERS AND MANAGERS APPOINTED)  
ACN 162 530 930

OAKVILLE PRODUCE GROUP PTY LIMITED  
(ADMINISTRATORS APPOINTED) (RECEIVERS AND MANAGERS APPOINTED)  
ACN 119 179 216

OAKVILLE PRODUCE ASIAN HOLDCO PTY LIMITED  
(ADMINISTRATORS APPOINTED) (RECEIVERS AND MANAGERS APPOINTED)  
ACN 162 955 857

OAKVILLE PRODUCE AUSTRALIAN HOLDCO PTY LIMITED  
(ADMINISTRATORS APPOINTED) (RECEIVERS AND MANAGERS APPOINTED)  
ACN 162 558 714

OAKVILLE PRODUCE PTY LIMITED  
(ADMINISTRATORS APPOINTED) (RECEIVERS AND MANAGERS APPOINTED)  
ACN 119 180 004

OAKVILLE PRODUCE QLD PTY LIMITED  
(ADMINISTRATORS APPOINTED) (RECEIVERS AND MANAGERS APPOINTED)  
ACN 071 791 369



OP HOLDCO SA PTY LIMITED  
(ADMINISTRATORS APPOINTED) (RECEIVERS AND MANAGERS APPOINTED)  
ACN 127 656 400

OAKVILLE POTATOES PTY LTD  
(ADMINISTRATORS APPOINTED) (RECEIVERS AND MANAGERS APPOINTED)  
ACN 080 208 671

GOLDEN SUNRISE PRODUCE PTY LTD  
(ADMINISTRATORS APPOINTED) (RECEIVERS AND MANAGERS APPOINTED)  
ACN 126 506 303

LACHLAN PRODUCE PTY LTD  
(ADMINISTRATORS APPOINTED) (RECEIVERS AND MANAGERS APPOINTED)  
ACN 113 179 883

OAKVILLE PRODUCE EXPORT PTY LTD  
(ADMINISTRATORS APPOINTED)  
ACN 169 302 416