



18 December 2018

McGrathNicol

McGrathNicol Limited

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mcgrathnicol.com

Circular to Creditors

RCR Building Products (New Zealand) Limited (Administrators Appointed)

RCR Energy Limited (Administrators Appointed)

RCR Infrastructure (New Zealand) Limited (Administrators Appointed)

("the Companies")

Conor McElhinney and Andrew Grenfell and were appointed Joint and Several Voluntary Administrators of the Companies on 18 December 2018.

First statutory meeting of creditors

A first statutory meeting of creditors of the Company must be held within eight working days of the appointment of Administrators. The meeting has been convened for 2pm, Tuesday 8 January 2019. The statutory purpose of the first meeting of creditors is to allow creditors to determine whether a committee of creditors should be appointed and to appoint alternative administrators if it is so resolved at the meeting.

Details of the meeting

The creditors meeting will be held at 2pm on Tuesday 8 January 2019 2pm at Princes Ballroom A, Pullman Hotel, Corner Princes Street and Waterloo Quadrant, Auckland.

Creditors should arrive 30 minutes prior to the commencement of the meeting to facilitate registration procedures. A formal Notice of Meeting is enclosed.

Creditors may exercise their right to vote by voting at the meeting in person, by appointing a proxy or by postal vote.

Creditors who intend to vote are required to lodge a creditors' claim. A blank claim form is enclosed. Please complete a separate form for each company you are a creditor of. We encourage all creditors to submit a creditors' claim form. Creditors' claims admitted by the Administrators for the purpose of voting at the meeting are admitted for that purpose only. It does not constitute acceptance of your claim for the purposes of any distribution to creditors if a deed of company arrangement is executed or for admittance of your claim in a liquidation. The Administrators may estimate the value of your claim for the purposes of voting at the meeting. The Administrators reserve their rights to call for new claims if they require.

Creditors who are unable to attend the meeting and wish to be represented, or wish to vote by post, should complete the enclosed Postal/Proxy vote form or provide evidence of the appointment of a company representative.

In association
with



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Postal/Proxy vote forms must be received by 2pm Friday 4 January 2019, together with a completed creditor's claim form, and should be sent by post or email to:

McGrathNicol
PO Box 106733
Auckland City
Auckland 1143 or
insolvency@mcgrathnicol.co.nz (please ensure the subject reads "RCR Group Creditors Meeting")

Report and second meeting

All known creditors will receive a detailed report regarding the Companies' affairs before the second statutory meeting of creditors. A decision on the Companies' future will be made at the second statutory meeting.

Other matters

If you require any further information, please contact Priscilla Cooper on +64 9 926 5107.

Conor McElhinney
Administrator

Enclosures:

Notice of meeting

Claim form

Postal/proxy vote form

Voluntary administration – a guide for creditors

Declaration of independence