



CIRCULAR TO CREDITORS

The second meeting of creditors, where creditors vote on the future of the McAleese Group (as defined in the enclosed Notice of Meeting Form 529A), is to be held on **Monday, 19 December 2016** at 12:00pm at Cliftons Melbourne, 2/440 Collins Street, Melbourne VIC 3000.

The Administrators propose holding the second meeting of creditors for each of the entities comprising the McAleese Group concurrently.

An Administrator is required to investigate a company's affairs and report to creditors on the Administrator's opinion as to which outcome of the administration process is in the creditors' best interest so as to inform creditors prior to voting at the second meeting.

A deed of company arrangement ("DOCA") has been proposed for each entity within the McAleese Group. It is the Administrators' opinion that it is in the best interests of creditors for the McAleese Group to enter into these DOCAs. Further information in relation to the DOCAs and the Administrators' rationale for their recommendation is provided in the Administrators' report.

The Administrators received orders from the Federal Court of Australia enabling the notice of the second meeting of creditors to be issued electronically and for the Administrators' report to be made available for download from the McGrathNicol website (<http://www.mcgrathnicol.com/assignments/>).

If you have any queries in relation to the meeting or would like to have a copy of the Administrators' report posted to you rather than accessed electronically, please contact Link Market Services on 1300 361 735 or mcaleese@linkmarketservices.com.au.

Creditors who have lodged a proof of debt may exercise their right to vote by voting at the meeting in person, by appointing a proxy or by postal vote. New proofs of debt do not need to be submitted for the second meeting (if already submitted), however the proxy forms lodged by creditors for the first meeting cannot be used for the second meeting. Accordingly, creditors should ensure that a proxy form, power of attorney or evidence of appointment of a company representative is completed.

The proxy form (included as an Appendix in the Administrators' report) should be lodged with Link Market Services by 12:00pm on Friday, 16 December 2016. Registration for the meeting will commence at 11:00am on the day of the meeting.

Creditors who are unable to attend in person may view the meeting via a webcast subject to providing relevant documents in advance. Please contact Link Market Services on or before Friday, 16 December 2016 should you wish to view the meeting via a webcast.

Dated: 9 December 2016

A handwritten signature in black ink, appearing to read 'Jason Preston', written over a light blue horizontal line.

Jason Preston

Joint & Several Administrator