



McGrathNicol

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Samgris Resources Pty Ltd (In Liquidation)
ACN 147 457 181
(Samgris)

Circular to creditors

I refer to the enclosed Notice of Meeting issued to creditors on 24 March 2020 advising creditors that a meeting of creditors will be held at Level 7, 175 Eagle Street, Brisbane, Qld, 4000 on 9 April 2020 at 10:00 AM.

In response to COVID-19 and recent guidance released by the Australian Securities and Investments Commission in relation to meetings of creditors, I request that any creditors intending to attend Samgris' meeting of creditors attend via teleconference only.

Teleconference details were provided in the Notice of Meeting and are provided below for your reference:

Teleconference details	
Dial-in number (Australia)	1800 153 721
Dial-in number (International – China)	800 876 8625
Dial-in number (International – Hong Kong)	800 931 497
Conference code	264 981 08 #

Any creditors wishing to attend the meeting of creditors via teleconference are requested to please:

- advise me in writing (via email address: gwilson@mcgrathnicol.com) of your attendance 24 hours before the meeting is due to be held (ie by 10:00 AM on 8 April 2020);
- confirm your contact details, including telephone number; and
- provide your proof of debt and proxy (if required) at the same time.

Materials that I intend to table at the meeting of creditors will be provided prior to the meeting in a link via email to creditors that have advised of their attendance in writing.

If you have any queries, please contact Georgia Wilson on (07) 3333 9818.

Dated: 2 April 2020

Jamie Harris
Liquidator

Enclosure(s):
Notice of meeting

In association with D14.5-200302-SAMGRES01-UpdatedMeetingInstructions- SJE.docx



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ADVISORY
RESTRUCTURING



Notice of Meeting

Samgris Resources Pty Ltd (In Liquidation)
ACN 147 457 181

NOTICE OF MEETING OF CREDITORS OF COMPANY UNDER EXTERNAL ADMINISTRATION

1. Notice is now given that a meeting of the creditors of the company will be held at Level 7, 175 Eagle Street, Brisbane, Qld, 4000 on 9 April 2020 at 10:00 AM.
2. The purpose of the meeting is to approve the Liquidators' remuneration for the period:
 - a. 23 March 2018 to 10 January 2020; and
 - b. 11 January 2020 to finalisation.
3. The effect of Insolvency Practice Rules (Corporations) section 75-85 (entitlement to vote as creditor at meetings of creditors) is:
 - a. A person other than a creditor (or the creditor's proxy or attorney) is not entitled to vote at a meeting of creditors.
 - b. Subject to subsections (c), (d) and (e), each creditor is entitled to vote and has one vote.
 - c. A person is not entitled to vote as a creditor at a meeting of creditors unless:
 - i. his or her debt or claim has been admitted wholly or in part by the external administrator; or
 - ii. he or she has lodged, with the person presiding at the meeting, or with the person named in the notice convening the meeting as the person who may receive particulars of the debt or claim:
 - those particulars; or
 - if required—a formal proof of the debt or claim.
 - d. A creditor must not vote in respect of:
 - i. an unliquidated debt; or
 - ii. a contingent debt; or
 - iii. an unliquidated or a contingent claim; or
 - iv. a debt the value of which is not established;
unless a just estimate of its value has been made.
 - e. A creditor must not vote in respect of a debt or a claim on or secured by a bill of exchange, a promissory note or any other negotiable instrument or security held by the creditor unless he or she is willing to do the following:
 - i. treat the liability to him or her on the instrument or security of a person covered by subsection (f) as a security in his or her hands;
 - ii. estimate its value;



- iii. for the purposes of voting (but not for the purposes of dividend), to deduct it from his or her debt or claim.
- f. A person is covered by this subsection if:
 - i. the person's liability is a debt or a claim on, or secured by, a bill of exchange, a promissory note or any other negotiable instrument or security held by the creditor; and
 - ii. the person is either liable to the company directly, or may be liable to the company on the default of another person with respect to the liability; and
 - iii. the person is not an insolvent under administration or a person against whom a winding up order is in force.
- 4. Proofs of debt and proxies must be submitted by 5:00 PM on 8 April 2020.
- 6. If you are unable to attend in person, teleconference details are available for the meeting:

Teleconference details	
Dial-in number (Australia)	1800 153 721
Dial-in number (International – China)	800 876 8625
Dial-in number (International – Hong Kong)	800 931 497
Conference code	264 981 08 #

Dated: 24 March 2020

Jamie Harris
Liquidator

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