

**Banksia Securities Limited and Cherry Fund Limited  
(both Receivers and Managers Appointed)  
Circular to Debenture Holders**

**30 November 2012**

The purpose of this circular is to provide debenture holders with an update on the information sessions to be held on Friday, 14 December 2012.

In addition to the meetings currently scheduled to take place in Ballarat and Shepparton, we will be holding a fifth information session in the town of Kyabram. These information sessions are open to all debenture holders of Banksia Securities Limited ("BSL") and Cherry Fund Limited ("CFL").

Details of the information session to be held in Kyabram are as follows:

- + Venue: Kyabram P-12 College, Assembly Hall
- + Address: Fischer Street, Kyabram, Victoria 3620
- + Session time: 10.00am to 12.00pm

The information provided at this session will be the same as the information provided at Ballarat and Shepparton.

Debenture holders that have already registered for one of the information sessions being held in Ballarat and Shepparton are encouraged to attend their session. We do however appreciate that Kyabram will represent convenience for many debenture holders, especially those without the means to travel to nearby Shepparton. If you wish to change your registration details, please contact Link Market Services as soon as possible.

Please note, although this is the largest venue in Kyabram, it has limited capacity and will not be able to cater for all debenture holders in the area. For this reason, the information session will be recorded and made available as a webcast. Please see below for further details.

**Important information regarding your attendance at the information sessions**

Due to the limited capacity of each of the venues, debenture holders wanting to attend an information session must register with Link Market Services by contacting them on **1800 722 079** or by email at [banksia@linkmarketservices.com.au](mailto:banksia@linkmarketservices.com.au). This also applies to debenture holders who wish to attend the Kyabram information session instead of one they've registered for earlier.

Link Market Services will advise you at the time of your call if there are spaces available at your preferred session and will cease to take registrations once they've reached capacity.

Following your registration, you will receive written confirmation from Link Market Services of the session for which you have registered. You will be required to bring your confirmation letter with you to assist with registration on the day.

If you have a question(s) for the Receivers you'd like answered on the day, you may submit these prior to 14 December 2012. Please contact Link Market Services and advise them of your question(s). This will ensure that the Receivers have the information on hand and can provide all debenture holders with as much information on the day as possible.

### **Webcast services**

The information session will be recorded and will be made available to debenture holders who are unable to attend via a video webcast.

The webcast will become available on Monday, 17 December 2012 on the Banksia Securities Limited ([www.banksiagroup.com.au](http://www.banksiagroup.com.au)) and McGrathNicol ([www.mcgrathnicol.com](http://www.mcgrathnicol.com)) websites. For those interested in receiving these details via email, please register your interest with Link Market Services.

### **First distribution to debenture holders**

As previously advised, it our intention to make a first distribution to the debenture holders of BSL before Christmas. The calculation process is progressing well and we remain on track to make this distribution on or around 7 December 2012.

At this stage CFL has insufficient funds to declare a distribution. Further information will be provided in our detailed report to debenture holders which will be released prior to the information sessions.

### **Distributions to Trusts, Superannuation Funds, Minors, Estates and Deceased Individuals**

If you hold an account with BSL in the name of a Trust, Superannuation Fund, Minor, Estate or Deceased Individual, you will receive your first distribution by cheque.

In some cases, the party who receives the interest from an investment is not entitled to the principal. As the first distribution is to be a return of principal only, cheques will be issued to such accounts to ensure that the correct recipient receives the distribution.

For future distributions, these account holders should contact BSL on (03) 5852 3344 to confirm their account details or to obtain information on how to update these details.

### **Future correspondence**

If you would like to receive future debenture holder communications electronically, including by email notification and internet access, please contact Link Market Services and ask them to issue you with an Electronic Communications Form for completion and return.

Communication via email and internet allows for a fast, reliable and cost effective way of providing debenture holders with information relating to the receivership. This will however not be applied to communication regarding payments (including distribution of cheques).

For more information on this service, please contact Link Market Services.

\* \* \*

We thank you for your continued patience and understanding throughout this receivership period.

Yours faithfully



Tony McGrath  
*Receiver and Manager*



Joseph Hayes  
*Receiver and Manager*