



McGrathNicol

**McGrathNicol
Partnership**

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**Focus on Furniture Pty Ltd
ACN 089 394 712
(Focus on Furniture)**

Update to Current Employees

1 July 2019

I refer to the appointment of Katherine Sozou, Matthew Caddy and I as Administrators (**Administrators**) of the Focus Group on 15 May 2019, and our previous Circular to Employees.

Execution of a Deed of Company Arrangement

At meetings of Focus Group's creditors convened on 20 June 2019, creditors resolved to accept the terms of a proposed Deed of Company Arrangement (**DOCA**).

I confirm that a DOCA for the Focus Group on the terms proposed was executed on 28 June 2019 and effectuated (meaning its obligations have been fulfilled) on 29 June 2019.

Control of operations

As the DOCA has been effectuated, control of the Focus Group's affairs and possession of its assets has reverted to its Directors from 29 June 2019.

Continuing employees' entitlements

Focus on Furniture will continue to be the employer for employees whose employment has continued during the Administration period.

There is no change to the terms of any current employees' terms and conditions. All accrued leave entitlements (i.e. annual leave and long service leave, where applicable) will be honoured by Focus on Furniture (including leave accrued during the Administration period) and continue to accrue in the normal course.

Further information

For further information, please refer to the Administrators' report via the Administrators' website:

www.mcgrathnicol.com/creditors/focusgroup.

Employees should direct any additional questions to their supervisor / store manager in the first instance, and then to the former Administrators' representatives at FocusEmployees@mcgrathnicol.com if required.

We thank you in advance for your assistance and cooperation during the Administration period.

Dated: 1 July 2019

Focus on Furniture Pty Ltd

Barry Kogan
Former Administrator