



McGrathNicol

McGrathNicol
Partnership

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**Wine Investment Services Pty Ltd
(Receivers Appointed) (In Liquidation)
ACN 121 915 366 ("the Company" or "WIS")**

Circular to Wine Holders

I refer to my previous circulars to Wine Holders dated 12 November 2014 and 30 January 2015 in relation to the wine adjudication and distribution process.

The next step in the process involves seeking directions from the Supreme Court of New South Wales ("the Court") in relation to the calculation and application of the Recovery Charge to be levied against Wine Holders and for the parties seeking to recover costs to seek Court approval for costs incurred. The imposition of a Recovery Charge was approved by the Court and is being levied to pay the costs incurred by various parties in securing, protecting, distributing and/or realising the wine. I expect that this process will take a further 4-6 weeks for submissions to be made to Court.

Having now adjudicated on all claims and completed stocktakes of wine, we will shortly provide Wine Holders with details of the stock available to satisfy their claims. Wine Holders will be given the option to have their available wine returned after payment of the recovery charge and a delivery and handling charge or to have the wine sold with any surplus funds after the deduction of the Recovery Charges being paid to Wine Holders.

If you have any queries in relation to this, please contact Johnathon Tawil of my staff either by phone or email:

Phone: (02) 9338 2607

Email: jtawil@mcgrathnicol.com

Yours faithfully

Wine Investment Services (Receivers Appointed) (In Liquidation)

Shaun Fraser

Receiver

Enclosures:

Proof of Debt (Form 535)

Instructions for Completion of Proof of Debt

D18-150312-WINEINV01-Circular to Wine holders-KS

In association
with



Liability limited by a scheme
approved under Professional
Standards Legislation

Advisory
Forensic
Transactions
Restructuring
Insolvency