



McGrathNicol

**MEDIA RELEASE
FOR IMMEDIATE ISSUE**

20 May 2016

Oakville Group (Administrators Appointed) (Receivers and Managers Appointed)

The Oakville Group is an integrated potato and onion business with multiple farms and distribution sites located in NSW, QLD, VIC, SA and WA.

Appointment of Voluntary Administrators

Barry Kogan, Jason Preston and Thea Eszenyi, all Partners of McGrathNicol, were appointed as Voluntary Administrators ("Administrators") to the Oakville Group by a resolution of the directors on 11 May 2016.

Entities in Administration

The appointment of Administrators is over the following entities:

- King Holding Company 1 Pty Limited (ACN 162 529 384);
- King Holding Company 2 Pty Limited (ACN 162 530 761);
- King Bid Company Pty Limited (ACN 162 530 930);
- Oakville Produce Group Pty Limited (ACN 119 179 216);
- Oakville Produce Asian Holdco Pty Limited (ACN 162 955 857);
- Oakville Produce Australian HoldCo Pty Limited (ACN 162 558 714);
- Oakville Produce Pty Limited (ACN 119 180 004);
- Oakville Produce Qld Pty Ltd (ACN 071 791 369);
- OP Holdco SA Pty Limited (ACN 127 656 400);
- Oakville Potatoes Pty Ltd (ACN 080 208 671);
- Golden Sunrise Produce Pty Ltd (ACN 126 506 303);
- Lachlan Produce Pty Ltd (ACN 113 179 883); and
- Oakville Produce Export Pty Ltd (ACN 169 302 416) ("OPE").

Appointment of Receivers

Immediately subsequent to our appointment, Vaughan Strawbridge, David Lombe and Tim Heenan of Deloitte Touche Tohmatsu were appointed as Receivers and Managers ("Receivers") over the above entities, with the exception of OPE.

The Receivers are responsible for the management of the Oakville Group businesses and are continuing to trade on a business as usual basis while they offer the Oakville Group for sale as a going concern.

All queries in relation to the ongoing business operations, trading, supply and sale should be directed to the Receivers as set out overleaf.



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Administrators' first meeting of creditors

The Administrators are responsible for investigating the issues that led to the failure of the Oakville Group, and reporting to creditors.

The first statutory meetings of creditors of the Oakville Group have been convened for Monday, 23 May 2016. The statutory purpose of the first meeting is to allow creditors to determine whether a committee of creditors should be appointed and to appoint an alternative administrator if it is so resolved at the meeting.

Please refer to Annexure A for the location and time for each meeting (meetings held at the same time and location are proposed to be held concurrently).

For all further enquires please contact:

Creditor enquiries:

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McGrathNicol

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Trading and sale enquires:

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Deloitte Touche Tohmatsu

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Media enquiries:

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Annexure A – Entity list indicating time and place for each meeting

Oakville Produce Group (Administrators Appointed) (Receivers and Managers Appointed)

Company name	ACN	Location	Venue	Address	Local time
King Holding Company 1 Pty Limited	162 529 384	Sydney	Wesley Conference Centre	Lyceum Room, 220 Pitt St, Sydney NSW 2000	10:00 AM
King Holding Company 2 Pty Limited	162 530 761	Sydney	Wesley Conference Centre	Lyceum Room, 220 Pitt St, Sydney NSW 2000	10:00 AM
King Bid Company Pty Limited	162 530 930	Sydney	Wesley Conference Centre	Lyceum Room, 220 Pitt St, Sydney NSW 2000	10:00 AM
Oakville Produce Group Pty Limited	119 179 216	Sydney	Wesley Conference Centre	Lyceum Room, 220 Pitt St, Sydney NSW 2000	10:00 AM
Oakville Produce Asian Holdco Pty Limited	162 955 857	Sydney	Wesley Conference Centre	Lyceum Room, 220 Pitt St, Sydney NSW 2000	10:00 AM
Oakville Produce Australian HoldCo Pty Limited	162 558 714	Sydney	Wesley Conference Centre	Lyceum Room, 220 Pitt St, Sydney NSW 2000	10:00 AM
Oakville Produce Pty Limited	119 180 004	Sydney	Wesley Conference Centre	Lyceum Room, 220 Pitt St, Sydney NSW 2000	10:00 AM
Oakville Produce Qld Pty Ltd	071 791 369	Brisbane	Marriott Hotel	515 Queen Street, Brisbane QLD 4000	2:00 PM
OP Holdco SA Pty Limited	127 656 400	Sydney	Wesley Conference Centre	Lyceum Room, 220 Pitt St, Sydney NSW 2000	10:00 AM
Oakville Potatoes Pty Ltd	080 208 671	Adelaide	CA ANZ Office Westpac Building	Level 29, 91 King William Street, Adelaide SA 5000	10:00 AM
Golden Sunrise Produce Pty Ltd	126 506 303	Adelaide	CA ANZ Office Westpac Building	Level 29, 91 King William Street, Adelaide SA 5000	10:00 AM
Lachlan Produce Pty Ltd	113 179 883	Griffith	Griffith Regional Theatre	Burley Griffin Room, 1 Neville Place, Griffith NSW 2680	2:00 PM

Oakville Produce Export Pty Ltd (Administrators Appointed)

Company name	ACN	Location	Venue	Address	Local time
Oakville Produce Export Pty Ltd	169 302 416	Sydney	Wesley Conference Centre	Lyceum Room, 220 Pitt St, Sydney NSW 2000	10:00 AM