



## Damien Pasfield

POSITION	Director	SYDNEY OFFICE
PHONE	+61 2 9338 2691	
MOBILE	+61 447 597 925	Level 12
EMAIL	dpasfield@mcgrathnicol.com	20 Martin Place
WEBSITE	mcgrathnicol.com	Sydney NSW 2000

### Qualifications & Memberships

- Member, CA ANZ
- Certified Turnaround Professional Associate
- Graduate Diploma of Applied Finance
- Graduate Diploma of Advanced Insolvency Law
- Graduate Diploma of Chartered Accounting
- Bachelor of Commerce, University of Sydney

Damien specialises in restructuring, insolvency and business improvement strategies. He has more than 15 years of experience working with companies and their stakeholders to overcome challenges and maximise financial outcomes.

He has led a number of complex consulting, restructuring and insolvency engagements for ASX-listed companies and multinational businesses. He works with clients to provide practical solutions by applying his commercial nous and analytics based approach. Examples of high profile assignments include the liquidation of \$100m of stock through trading the \$300m turnover Toys R Us Australian business following administration, providing cashflow and solvency advice to the board of Dick Smith Group and operational turnaround and long term trading of Top Ryde City Shopping Centre, including the restructuring of almost 200 leases.

Prior to McGrathNicol, Damien worked in mid-market advisory at a 'Big 4' firm and has also undertaken secondments with a bank and other listed financial services companies.

Damien works across a diverse range of industries including retail, hospitality, manufacturing, specialised property and financial services. He has a particular focus on consumer markets, where he has deep industry knowledge and strong technical expertise.

### Engagement Experience

- \$300m+ value uplift delivered through operational turnaround and long term trading of Top Ryde City Shopping Centre, including restructuring almost 200 leases, tenant remixing and substantial capital projects.
- \$300m debt restructure for secured lenders in relation to facilities provided to an Australian manufacturer / retailer with \$2bn turnover.
- \$150m capital restructure involving a syndicate of lenders (including conversion to equity) in respect of a lighting manufacturer, wholesale, retail and services business.
- Restructuring advice to management of a 100+ location quick service restaurant franchisor in respect of restructure options for the business, including store network, franchise structure and operations.
- Cash flow and solvency advice to the board of Dick Smith and Toys R Us.
- Data analytics project design and delivery for an organic supermarket chain to identify the trends in key drivers and assess strategic responses to underperformance.
- Liquidation of \$100m of stock through trading \$300m turnover Toys R Us Australian business following administration.



## Damien Pasfield

## Director

- Managing more than \$1bn in property, debt and business transactions.
- Trading of a number of independent and chain retailers across various sectors through insolvency.
- Leading complex insolvency engagements of ASX-listed companies and multinational businesses.
- Advisory and formal insolvency engagements in respect of a number of financial services and credit providers.